

MARKEL CORP  
Form POSASR  
February 23, 2011

As filed with the Securities and Exchange Commission on February 23, 2011

Registration No. 333-167104

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**POST-EFFECTIVE AMENDMENT NO. 1**  
**TO**  
**FORM S-3**  
**REGISTRATION STATEMENT**  
*Under*  
*The Securities Act of 1933*

**MARKEL CORPORATION**  
(Exact name of registrant as specified in charter)

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**Virginia**  
(State or other jurisdiction of

**54-1959284**  
(I.R.S. Employer

incorporation or organization)

Identification No.)

**4521 Highwoods Parkway, Glen Allen, Virginia 23060-6148**

**(804) 747-0136**

(Address, including zip code, and telephone number, including area code, of registrant's principal executive offices)

**D. Michael Jones**

**General Counsel and Secretary**

**Markel Corporation**

**4521 Highwoods Parkway, Glen Allen, Virginia 23060-6148**

**(804) 747-0136**

(Name, address, including zip code, and telephone number,

including area code, of agent for service)

**Approximate date of commencement of proposed sale to the public:** Not applicable.

If the only securities being registered on this Form are being offered pursuant to dividend or interest reinvestment plans, please check the following box.

If any of the securities being registered on this Form are to be offered on a delayed or continuous basis pursuant to Rule 415 under the Securities Act of 1933, other than securities offered only in connection with dividend or interest reinvestment plans, check the following box.

If this Form is filed to register additional securities for an offering pursuant to Rule 462(b) under the Securities Act, please check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering.

If this Form is a post-effective amendment filed pursuant to Rule 462(c) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering.

If this Form is a registration statement pursuant to General Instruction I.D. or a post-effective amendment thereto that shall become effective upon filing with the Commission pursuant to Rule 462(e) under the Securities Act, check the following box.

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If this Form is a post-effective amendment to a registration statement filed pursuant to General Instruction I.D. filed to register additional securities or additional classes of securities pursuant to Rule 413(b) under the Securities Act, check the following box. "

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Non-accelerated filer

Accelerated filer

Smaller reporting company

DEREGISTRATION OF SECURITIES

This Post-Effective Amendment No. 1 relates to the Registration Statement on Form S-3 (File No. 333-167104) (the Registration Statement ) filed by Markel Corporation (the Registrant ) on May 26, 2010, registering 19,542 shares of its common stock, no par value ( Common Stock ) for sale by selling shareholders, none of whom are affiliates of the Registrant. To date, 4,847 shares of Common Stock have been sold under the Registration Statement. Accordingly, 14,695 shares of Common Stock remain unsold and on the Registration Statement. In accordance with the terms of the agreement under which the shares were registered, the Registrant is not required to keep the Registration Statement effective for more than six months after its effective date. Accordingly, in accordance with the undertakings in the Registration Statement to remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering, the Registrant hereby removes from registration all shares of Common Stock registered under the Registration Statement that remain unsold as of the date hereof.

**SIGNATURES**

Pursuant to the requirements of the Securities Act of 1933, Markel Corporation certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-3 and has duly caused this Post-Effective Amendment No. 1 to the Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the County of Henrico, State of Virginia, on February 23, 2011.

MARKEL CORPORATION

By: /s/ D. MICHAEL JONES

Title: **D. Michael Jones**  
**General Counsel and Secretary;**

**Agent for Service for the Registration  
Statement**