

MITSUBISHI UFJ FINANCIAL GROUP INC
Form 6-K
May 18, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16 under
the Securities Exchange Act of 1934**

For the month of May 2010

MITSUBISHI UFJ FINANCIAL GROUP, INC.

(Translation of registrant's name into English)

7-1, Marunouchi 2-chome, Chiyoda-ku

Tokyo 100-8330, Japan

(Address of principal executive offices)

**Indicate by check mark whether the registrant files or
will file annual reports under cover of Form 20-F or Form 40-F.**

Form 20-F X Form 40-F

**Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the Commission
pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.**

Yes No X

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 18, 2010

Mitsubishi UFJ Financial Group, Inc.

By: /S/ Manabu Ishii

Name: Manabu Ishii

Title: Chief Manager, General Affairs
Corporate Administration Division

Consolidated Summary Report**<under Japanese GAAP>**

for the fiscal year ended March 31, 2010

May 18, 2010

Company name: Mitsubishi UFJ Financial Group, Inc.
 Stock exchange listings: Tokyo, Osaka, Nagoya, New York
 Code number: 8306
 URL: <http://www.mufg.jp/>
 Representative: Katsunori Nagayasu, President & CEO
 For inquiry: Naoki Muramatsu, General Manager - Financial Planning Division / Financial Accounting Office
 TEL (03) 3240-7200

General meeting of shareholders: June 29, 2010
 Dividend payment date: June 29, 2010
 Securities report issuing date: June 29, 2010
 Trading accounts: Established

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Data for the Fiscal Year ended March 31, 2010**(1) Results of Operations**

Fiscal year ended	(% represents the change from the previous fiscal year)					
	Ordinary Income		Ordinary Profits		Net Income	
	million yen	%	million yen	%	million yen	%
March 31, 2010	5,040,282	(11.2)	545,697	559.0	388,734	
March 31, 2009	5,677,460	(11.2)	82,807	(92.0)	(256,952)	

Fiscal year ended	Net Income to Net Assets				
	Net Income per Common Stock yen	Diluted Net Income per Common Stock yen	Attributable to MUFG shareholders %	Ordinary Profits to Total Assets %	Ordinary Profits to Ordinary Income %
March 31, 2010	29.57	29.54	4.9	0.3	10.8
March 31, 2009	(25.04)		(4.0)	0.0	1.5

(Reference) Income from investment in affiliates (Equity method)

March 31, 2010: 2,614 million yen; March 31, 2009: (38) million yen

(2) Financial Conditions

As of	Net Assets Attributable to				
	Total Assets million yen	Total Net Assets million yen	MUFG Shareholders to Total Assets (*1) %	Total Net Assets per Common Stock yen	Risk-adjusted Capital Ratio (*2) %
March 31, 2010	204,106,939	11,299,459	4.6	612.05	14.87

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March 31, 2009 198,733,906 8,570,641 3.4 528.67 11.77
 (Reference) Shareholders equity as of March 31, 2010: 9,305,795 million yen; March 31, 2009: 6,803,617 million yen

(*1) Net assets attributable to MUFG shareholders to total assets is computed under the formula shown below
 (Total net assets - Subscription rights to shares - Minority interests) / Total assets

(*2) Risk-adjusted Capital Ratio is computed in accordance with the Standards for Consolidated Capital Adequacy Ratio of Bank Holding Company under Article 52-25 of the Banking Law (the Notification of the Financial Services Agency No. 20, 2006).
 Risk-adjusted capital ratio as of March 31, 2010 shown above is a preliminary figure.

(3) Cash Flows

Fiscal year ended	Cash Flows from Operating Activities million yen	Cash Flows from Investing Activities million yen	Cash Flows from Financing Activities million yen	Cash and Cash Equivalents at the end of the period million yen
March 31, 2010	14,601,067	(15,625,731)	1,102,334	4,110,281
March 31, 2009	8,125,809	(9,313,619)	1,192,387	4,032,013

2. Dividends on Common Stock

Fiscal year	Dividends per Share				Fiscal year-end yen	Total yen	Total dividends million yen	Dividend payout ratio (Consolidated) %	Dividend on net assets ratio (Consolidated) %
	1st quarter-end yen	2nd quarter-end yen	3rd quarter-end yen	Fiscal year-end yen					
ended March 31, 2009		7.00		5.00	12.00	132,665		1.9	
ended March 31, 2010		6.00		6.00	12.00	154,777	40.6	2.1	
ending March 31, 2011 (Forecast)		6.00		6.00	12.00		44.4		

(*1) Please refer to Dividends on Preferred Stocks on page 3 for information with regard to the dividends on stocks other than common stock.

3. Earnings Forecasts for the Fiscal Year ending March 31, 2011 (Consolidated)

MUFG has set an earnings target of 400.0 billion yen of consolidated net income for the fiscal year ending March 31, 2011.

MUFG is engaged in financial service businesses such as banking business, trust banking business, securities business and credit card/loan businesses.

Because there are various uncertainties caused by economic situation, market environments and other factors in these businesses, MUFG discloses a target of its consolidated net income instead of a forecast of its performance.

Please see 3. Management Policy (4) Management Targets on page 15, for further information of these targets.

4. Other

(1) Changes in scope of consolidation involving Specified Subsidiaries (Tokutei Kogaisha) during the period
Newly consolidated: 2 Companies (MUFG Capital Finance 9 Limited and 1 company)

(* Please refer to 2. Information on Mitsubishi UFJ Financial Group (MUFG Group) on page 9.

(2) Changes in accounting policies, procedures and presentation rules applied in the preparation of the consolidated financial statements

(A) Changes due to revision of accounting standards: Applicable

(B) Changes due to other reasons: None

(* Please refer to Changes in Significant Accounting Policies Applied in the Preparation of the Consolidated Financial Statements on page 32.

(3) Number of common stocks outstanding at the end of the period

(A) Total stocks outstanding including treasury stocks:

Mar. 31, 2010	14,148,414,920 shares	Mar. 31, 2009	11,648,360,720 shares
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(B) Treasury stocks:

Mar. 31, 2010	9,781,950 shares	Mar. 31, 2009	9,161,592 shares
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(* Please refer to Per Share Information on page 59 for the number of stocks used in computing net income per common stock (consolidated).

(Reference) Non-consolidated Financial Data**1. Non-consolidated Financial Data for the Fiscal Year ended March 31, 2010****(1) Results of Operations**

Fiscal year ended	(% represents the change from the previous fiscal year)							
	Operating Income		Operating Profits		Ordinary Profits		Net Income	
	million yen	%	million yen	%	million yen	%	million yen	%
March 31, 2010	290,824	(3.5)	274,306	(3.8)	235,848	(3.5)	100,088	(66.6)
March 31, 2009	301,328	(42.2)	285,107	(43.9)	244,311	(50.3)	299,988	(28.0)
Fiscal year ended	Net Income per Common Stock		Diluted Net Income per Common Stock					
	yen		yen					
March 31, 2010	6.17		6.17					
March 31, 2009	26.44		26.34					

(2) Financial Conditions

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As of	Total Assets million yen	Total Net Assets million yen	Net Assets Ratio %	Total Net Assets per Common Stock yen
March 31, 2010	11,180,345	8,711,750	77.9	569.22
March 31, 2009	9,829,278	7,717,307	78.5	606.40

(Reference) Shareholders' equity as of March 31, 2010: 8,705,299 million yen; March 31, 2009: 7,712,656 million yen

*Notes for using forecasted information etc.

1. This financial summary report contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the "forward-looking statements"). The forward-looking statements are made based upon, among other things, the company's current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual result. For the main factors that may effect the current forecasts, please see "1. Results of Operations and Financial Condition" on page 4, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.
2. The financial information included in this financial summary report is prepared and presented in accordance with accounting principles generally accepted in Japan ("Japanese GAAP"). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States ("U.S. GAAP") in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. We will publish U.S. GAAP financial results in a separate disclosure document when such information becomes available.

(Dividends on preferred stocks)

Dividends per share and total dividends relating to preferred stocks are as follows:

	Dividends per Share				Total yen	Total dividends million yen
	1st quarter-end yen	2nd quarter-end yen	3rd quarter-end yen	Fiscal year-end yen		
Preferred Stock First Series of Class 3						
Fiscal year ended March 31, 2009		30.00		30.00	60.00	6,000
Fiscal year ended March 31, 2010		30.00		30.00	60.00	6,000
Fiscal year ending March 31, 2011 (Forecast)						

(Note) MUFG repurchased Preferred Stock First Series of Class 3 in April 2010 and cancelled in April 2010.

	Dividends per Share				Total yen	Total dividends million yen
	1st quarter-end yen	2nd quarter-end yen	3rd quarter-end yen	Fiscal year-end yen		
Preferred Stock First Series of Class 5						
Fiscal year ended March 31, 2009				43.00	43.00	6,708
Fiscal year ended March 31, 2010		57.50		57.50	115.00	17,940
Fiscal year ending March 31, 2011 (Forecast)		57.50		57.50	115.00	

(Note) MUFG issued Preferred Stock First Series of Class 5 in November 2008.

	Dividends per Share				Total yen	Total dividends million yen
	1st quarter-end yen	2nd quarter-end yen	3rd quarter-end yen	Fiscal year-end yen		
Preferred Stock Class 11						
Fiscal year ended March 31, 2009		2.65		2.65	5.30	0
Fiscal year ended March 31, 2010		2.65		2.65	5.30	0
Fiscal year ending March 31, 2011 (Forecast)		2.65		2.65	5.30	

	Dividends per Share				Total yen	Total dividends million yen
	1st quarter-end yen	2nd quarter-end yen	3rd quarter-end yen	Fiscal year-end yen		
Preferred Stock Class 12						
Fiscal year ended March 31, 2009		5.75			5.75	64

(Note) MUFG repurchased Preferred Stock Class 12 until February 2009 due to requests for repurchase and cancelled until February 2009.

1. Results of Operations and Financial Condition

(1) Analysis of results of operations

(Results of operations for the fiscal year ended March 31, 2010)

With respect to the economic and financial environment for fiscal 2009, the US and European economies showed a strong recovery, primarily due to financial and monetary packages addressing the global financial crisis. In Asian economies, stimulus packages led to economic recovery ahead of the economic improvement of the United States and Europe. As for the Japanese economy, exports and production gradually recovered, gaining back its strength in conjunction with overseas economic improvement, the largest-ever stimulus packages, and progress in inventory adjustments. Private consumption also increased due to the economic stimulus packages. However capital investment, employment, and income remained at a low level due to weak economic activity and poor corporate performance.

In the financial environment, the policy interest rate was kept virtually zero in the United States because of the increasing non-performing loans, while the European Central Bank kept its rate historically low at 1.0 percent. Japan's short-term interest rates moderately declined, in response to the Bank of Japan's continued monetary easing policies such as the ultra-low interest rate policy, special funds-supplying operations to facilitate corporate financing, and the increase of a fixed-rate funds-supplying operation. The long-term interest rate fluctuated at a low level as a result of concerns regarding deflation and financial deterioration. In the foreign exchange market, the yen-dollar exchange rate overall continued to show a strong yen tendency reflecting the narrowing spread between domestic and overseas interest rates.

Under such business environment, consolidated gross profits for the fiscal year ended March 31, 2010 increased by 327.5 billion yen from the previous fiscal year to 3,600.4 billion yen. This was mainly due to an increase in corporate lending income, market product income and the consolidation of ACOM CO., LTD., despite a decrease in deposit income caused by the decline of interest-rates. General and administrative expenses increased slightly by 1.1 billion yen from the previous fiscal year, but excluding effect of the consolidation of ACOM CO., LTD., they decreased by 68.6 billion yen from the previous fiscal year due to an intensive corporate-wide cost reduction as well as the effect of the system integration. As a result, net business profits increased by 326.3 billion yen from the previous fiscal year to 1,515.5 billion yen.

Total credit costs for the fiscal year ended March 31, 2010 increased by 216.7 billion yen from the previous fiscal year to 825.2 billion yen, mainly due to an increase in credit costs from our subsidiaries other than BTMU and MUTB, as well as the consolidation of ACOM CO., LTD. Combined credit costs of BTMU and MUTB without intercompany elimination were virtually unchanged from the previous fiscal year. Net gains on equity securities for the fiscal year ended March 31, 2010 increased significantly by 441.2 billion yen due to a decrease in losses resulting from write-downs of equity securities and gains on the sale of strategic equity securities. Other non-recurring losses for fiscal year ended March 31, 2010 increased by 88.0 billion yen from the previous fiscal year due to an increase in retirement benefit costs.

Based on the above results, ordinary profits for the fiscal year ended March 31, 2010 was 545.6 billion yen, an increase of 462.8 billion yen from the previous fiscal year and consolidated net income for the fiscal year ended March 31, 2010 was 388.7 billion yen, an increase of 645.6 billion yen from the previous fiscal year.

With regard to the business segments, consolidated ordinary profit consists of ordinary profit of 478.7 billion yen from the banking segment, 57.4 billion yen from the trust banking segment and 54.2 billion yen from the securities segment, offset by ordinary loss of 57.1 billion yen from the credit card/loan segments. By geographic segment, consolidated ordinary profit consists of ordinary profit of 341.5 billion yen from Japan, 7.9 billion yen from North America, 27.9 billion yen from Europe and the Middle East, 105.3 billion yen from Asia and Oceania excluding Japan and 80.9 billion yen from Latin America.

(in billions of Japanese yen)	For the fiscal year ended March 31, 2010	For the fiscal year ended March 31, 2009	Increase (Decrease)
Gross Profits			
before credit costs for trust accounts	3,600.4	3,272.9	327.5
General and administrative expenses	2,084.8	2,083.7	1.1
Net business profits			
before credit costs for trust accounts and provision for general allowance for credit losses	1,515.5	1,189.1	326.3
Credit costs	(825.2)	(608.4)	(216.7)
Net gains (losses) on equity securities	32.4	(408.7)	441.2
Other non-recurring losses	(177.1)	(89.1)	(88.0)
Ordinary profits	545.6	82.8	462.8
Net income (losses)	388.7	(256.9)	645.6
Total credit costs	(825.2)	(608.4)	(216.7)

(Earnings Forecasts for the fiscal year ending March 31, 2011)

MUFG has set an earnings target of 400.0 billion yen of consolidated net income for the fiscal year ending March 31, 2011.

MUFG is engaged in financial service businesses such as banking business, trust banking business, securities business and credit card/loan businesses.

Because there are various uncertainties caused by economic situation, market environments and other factors in these businesses, MUFG discloses a target of its consolidated net income instead of a forecast of its performance.

Please see 3. Management Policy (4) Management Targets on page 15, for further information of these targets.

(2) Analysis of financial condition

Total assets as of March 31, 2010 increased by 5,373.0 billion yen from March 31, 2009 to 204,106.9 billion yen, and total net assets as of March 31, 2010 increased by 2,728.8 billion yen from March 31, 2009 to 11,299.4 billion yen. The increase in total net assets reflected an increase in total shareholder's equity of 1,278.0 billion yen, primarily due to the issuance of new shares through a public offering, in addition, an increase in total valuation and translation adjustments of 1,224.0 billion yen, which was primarily due to an increase of net unrealized gains on other securities due to higher stock prices.

With regard to major items of assets, securities as of March 31, 2010 increased by 15,650.3 billion yen from March 31, 2009 to 63,964.4 billion yen and loans and bills discounted as of March 31, 2010 decreased by 7,176.2 billion yen from March 31, 2009 to 84,880.6 billion yen. With regard to major items of liabilities, deposits as of March 31, 2010 increased by 3,742.3 billion yen from March 31, 2009 to 123,891.9 billion yen.

For the fiscal year ended March 31, 2010, net cash provided by operating activities was 14,601.0 billion yen, net cash used in investing activities was 15,625.7 billion yen and net cash provided by financing activities was 1,102.3 billion yen. As a result, the balance of cash and cash equivalents as of March 31, 2010 was 4,110.2 billion yen.

MUFG's consolidated risk-adjusted capital ratio based on the Basel 2 Standards as of March 31, 2010 was 14.87 % (on a preliminary basis), an increased of 3.09 percentage points from March 31, 2009.

(3) Basic policy regarding profit distribution and dividends for fiscal years 2009 and 2010

MUFG considers the return of earnings to shareholders to be one of the most important management priorities and makes it a basic policy to make efforts to continuously increase dividends while sustaining corporate value growth and further strengthening its corporate financial standing.

With respect to the year-end dividend for common stock for fiscal year 2009, MUFG plans to pay ¥6 per share in accordance with the previously announced dividend forecast. As a result, the annual dividend for fiscal year 2009, including the interim dividend of ¥6 per share, is expected to be ¥12 per share, which is the same amount as the annual dividend of ¥12 paid for the previous fiscal year. With respect to the year-end dividend for preferred stock for fiscal year 2009, MUFG plans to pay: for the first series of class 3 preferred stock, the prescribed amount of ¥30 per share (which, together with the interim dividend, is expected to result in the annual dividend being ¥60 per share for the fiscal year); for the first series of class 5 preferred stock, the prescribed amount of ¥57.50 per share (which, together with the interim dividend, is expected to result in the annual dividend being ¥115 per share for the fiscal year); and for class 11 preferred stock, the prescribed amount of ¥2.65 per share (which, together with the interim dividend, is expected to result in the annual dividend being ¥5.30 per share for the fiscal year).

The annual dividend forecast for common stock for fiscal year 2010 is ¥12 per share, which is the same amount as the annual dividend paid for fiscal year 2009. The annual dividend forecasts for preferred stock for fiscal year 2010 are: for the first series of class 5 preferred stock, the prescribed amount of ¥115 per share; and for class 11 preferred stock, the prescribed amount of ¥5.30 per share. All of the outstanding shares of the first series of class 3 preferred stock were acquired and cancelled on April 1, 2010.

(4) Risks relating to our business, e