

UNIVERSAL CORP /VA/  
Form 8-K  
December 21, 2009

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported) December 15, 2009**

**UNIVERSAL CORPORATION**

(Exact name of Registrant as specified in charter)

**Virginia**  
(State or other jurisdiction  
of incorporation)

**001-00652**  
(Commission  
file number)

**54-0414210**  
(IRS employer  
identification no.)

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**9201 Forest Hill Avenue, Richmond, Virginia**  
(Address of principal executive offices)

**23235**  
(Zip code)

**Registrant's telephone number, including area code**

**(804) 359-9311**

**Not applicable**

**(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Section 8 Other Events**

**Item 8.01. Other Events.**

On November 5, 2009, Universal Corporation (the Company) issued a press release announcing that its Board of Directors approved a program for the repurchase of up to \$150 million of the Company's common stock (the Repurchase Program). The Company may conduct its purchases under the Repurchase Program in the open market, in privately negotiated transactions, and through purchases made in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934. The Repurchase Program does not require the Company to acquire any specific number of shares and may be terminated at any time. The Company today is announcing that pursuant to the Repurchase Program, it intends to repurchase shares of its common stock in accordance with a plan under Rule 10b5-1. Rule 10b5-1 allows the Company to adopt a written, pre-arranged stock trading plan at a time when it is not in possession of material nonpublic information. Once a plan is established, the Company does not retain or exercise any discretion over purchases of shares of common stock under the plan and the pre-planned trades can be executed at later dates as set forth in the plan while avoiding concerns about whether the Company is in possession of material nonpublic information when the shares of common stock are sold.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 21, 2009

**UNIVERSAL CORPORATION**

By: */s/* PRESTON D. WIGNER  
**Preston D. Wigner**  
**Vice President, General Counsel, Secretary,**  
**and Chief Compliance Officer**