

CRESUD INC
Form 6-K
February 26, 2009

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER

PURSUANT TO RULE 13a-16 OR 15b-16 OF

THE SECURITIES EXCHANGE ACT OF 1934

For the month of February, 2009

CRESUD SOCIEDAD ANONIMA COMERCIAL INMOBILIARIA

FINANCIERA Y AGROPECUARIA

(Exact name of Registrant as specified in its charter)

CRESUD INC.

(Translation of registrant's name into English)

Republic of Argentina

Edgar Filing: CRESUD INC - Form 6-K

(Jurisdiction of incorporation or organization)

Moreno 877, 23rd Floor, (C1091AAQ)

Buenos Aires, Argentina

(Address of principal executive offices)

Form 20-F T Form 40-F ____

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ____ No T

CRESUD S.A.C.I.F. and A

(THE COMPANY)

REPORT ON FORM 6-K

Attached is an English translation of the summary of the letter dated February 25, 2009 filed by the Company with the *Bolsa de Comercio de Buenos Aires* and the *Comisión Nacional de Valores*.

By letter dated February 25, 2009, the Company reported that, during the recent period, certain holders of the Company's Warrants exercised their warrant rights to acquire additional shares. Hence, a reduction of 6,987 warrants and an increase of 2,329 ordinary shares of the Company face value pesos 1 (V\$N 1) each was made. As a result, the amount of shares of the Company goes from 501,536,281 to 501,538,610. The new amount of warrants outstanding is 177,708,473. The exercise of the warrant was performed according to terms and conditions established in the prospectus of issuance, dated February 21, 2008, in connection with the Company's rights offering to subscribe for 180,000,000 common shares and 180,000,000 warrants to subscribe common shares, in which each warrant entitles its holder to purchase 0.33333333 common shares at a price of US\$ 1.68 for each share face value pesos 1. Therefore US\$ 3,912.72 entered into the Company.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

**CRESUD SOCIEDAD ANONIMA COMERCIAL
INMOBILIARIA FINANCIERA Y
AGROPECUARIA**

By: /S/ Saúl Zang

Name: Saúl Zang

Title: Vice Chairman of the Board of Directors

Dated: February 25, 2009