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TORCHMARK CORP  
Form 13F-HR  
November 13, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2008

Check here if Amendment ☐ Amendment Number: \_\_\_\_\_

This Amendment (Check only one): ☐ is a restatement.  
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Torchmark Corporation  
Address: 3700 South Stonebridge Drive  
McKinney, Texas 75070

Form 13F File Number: 28-1112

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Reporting Manager:

Name: Carol A. McCoy  
Title: Vice President, Associate Counsel & Secretary  
Phone: 205-325-4243

Signature, Place and Date of Signing:

/s/ Carol A. McCoy  
-----  
(Signature) Birmingham, AL November 13, 2008

Report Type (Check only one):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- ☐ 13F NOTICE. (Check here if no holdings reporting are in this report and all holdings are reported by other reporting manager(s).)
- ☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reporting by other reporting manager(s).)

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## Form 13F Summary Page

### Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 18

Form 13F Information Table Value Total: \$67,150 (thousands)

List of Other Included Managers: None

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report. [If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

### FORM 13F INFORMATION TABLE

	Column 1	Column 2	Column 3	Column 4		Column 5		Column 6
	Name of Issuer	Title of Class	CUSIP	Value (x \$1000)	Shrs or prn amt	SH/PRN	Put/Call	Inves Discr
	-----	-----	-----	-----	-----	-----	-----	-----
1	Allstate Corp	Common	020002101	10677	231500	SH		So
2	American Express Co	Common	025816109	4429	125000	SH		So
3	Arcelormittal Sa Luxembourg NY	Common	03938L104	5629	114000	SH		So
4	Argo Group International Holdings Ltd	Common	G0464B107	389	10561	SH		So
5	Bank of America Corp	Common	060505104	5590	159700	SH		So
6	Cummins Inc	Common	231021106	3148	72000	SH		So
7	Encana Corp	Common	292505104	6034	91800	SH		So
8	General Mills Inc	Common	370334104	2062	30000	SH		So
9	Hartford Finl Svc Grp Inc	Common	416515104	1513	36900	SH		So
10	Kraft Foods Inc	Common	50075N104	1474	45000	SH		So
11	Lowe's Cos Inc	Common	54861107	2570	108500	SH		So
12	Methanex Corp	Common	59151K108	4485	225500	SH		So
13	Parker Hannifin Corp	Common	701094104	2677	50500	SH		So
14	Seaboard Corp	Common	811543107	2807	2233	SH		So
15	Steel Dynamics Inc	Common	858119100	256	15000	SH		So
16	Torchmark Corp	Common	891027104	3827	64000	SH		So
17	Trinity Industries Inc	Common	902973304	232	9000	SH		So
18	US Bancorp	Common	902973304	9351	259600	SH		So