Edgar Filing: KOOKMIN BANK - Form 6-K

**KOOKMIN BANK** 

Form 6-K

August 14, 2008

This Report on Form 6-K is incorporated by reference into the prospectus included in the Registration Statement on Form F-4 of Kookmin Bank (File No. 333-151207).

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# Form 6-K

# REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of August 2008

# **Kookmin Bank**

(Translation of registrant s name into English)

9-1, 2-Ga, Namdaemun-Ro, Jung-Gu, Seoul, Korea 100-703

(Address of principal executive office)

# Edgar Filing: KOOKMIN BANK - Form 6-K

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.
Form 20-F <u>X</u> Form 40-F
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):
<i>Note:</i> Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):
Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated domiciled or legally organized (the registrant s home country), or under the rules of the home country exchange on which the registrant s securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant s security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.
Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.
Yes No <u>X</u>

#### UNAUDITED NON-CONSOLIDATED FINANCIAL STATEMENTS

#### OF KOOKMIN BANK

#### KOOKMIN BANK

#### NON-CONSOLIDATED BALANCE SHEETS

# AS OF JUNE 30, 2008 AND DECEMBER 31, 2007

	Ko	Korean Won			
	2008	2007 n millions)			
ASSETS	(11)	i illilliolis)			
Cash and due from banks	(Won) 6,602,042	2 (Won) 6,544,754			
Securities	33,653,46				
Loans	191,142,03				
Tangible assets	2,242,48				
Other assets	11,339,233				
	(Won) 244,979,26	1 (Won) 218,866,038			
<u>LIABILITIES AND SHAREHOLDERS EQUIT</u> Y					
LIABILITIES:					
Deposits	(Won) 156,791,555	5 (Won) 138,858,691			
Borrowings	54,535,929	9 50,250,481			
Other liabilities	17,257,590	0 13,719,105			
	228,585,074	4 202,828,277			
CHAPEHOLDEDG FOLLTON					
SHAREHOLDERS EQUITY: Common stock	1 (01 00	1 (01 006			
• • • • • • • • • • • • • • • • • • • •	1,681,89 6,273,29	, ,			
Capital surplus Accumulated other comprehensive income	271,74				
	8,167,25	· ·			
Retained earnings	6,107,23.	7,741,130			
	16,394,18	7 16,037,761			
	(Won) 244,979,26	1 (Won) 218,866,038			

# NON-CONSOLIDATED STATEMENTS OF INCOME

# FOR THE SIX MONTHS ENDED JUNE 30, 2008 AND 2007

DEPATING REVENUE:   Interest income:   Interest income:   Interest income:   Interest on due from banks   (Wm)   1,460   (Wm)   8,482   (Reverse on dee from banks   834,184   677,298   18,631,720   6,465,857   5,763,172   7,934   7,800,242   6,466,886   7,800,242   6,466,886   7,800,242   6,466,886   7,800,242   6,466,886   7,800,242   7,934   7,	Clin mill OPERATING REVENUE:   Interest income:   Interest on due from banks	Korean Won 2008 2007 (In millions except per chara amounts)		
DEFATING REVENUE:   Interest income:   Interest income:   Interest income:   Interest income:   Interest on due from banks   (Won ) 1,460   (Won ) 8,482   Interest on securities   834,184   677,298   (Fr. 298, 195,575   57,63,172   (Contemporary 200, 190, 190, 190, 190, 190, 190, 190, 1	OPERATING REVENUE: Interest income: Interest on due from banks (Won) Interest on securities 8. Interest on loans 6.9 Other interest income  7,86  Gain on valuation and disposal of securities: Gain on valuation of trading securities Gain on disposal of available-for-sale securities  Reversal of impairment loss on available-for-sale securities  Gain on disposal of available-for-sale securities  Cain on disposal of loans  Foreign exchange trading income  Commission income  7,6  Total operating income: Gain on valuation of fair value hedged items Other operating income  6,14  Total operating revenues  15,33  OPERATING EXPENSES: Interest expenses:			
Interest income:	Interest income: Interest on due from banks Interest on securities Interest on loans Other interest income  7,88  Gain on valuation and disposal of securities: Gain on valuation of trading securities Gain on disposal of trading securities Gain on disposal of available-for-sale securities  Reversal of impairment loss on available-for-sale securities  Gain on disposal of loans  Commission income  7,0  Sees and commissions from trust accounts  Dividends income  Other operating income: Gain on valuation of fair value hedged items Other operating income  6,18  OPERATING EXPENSES: Interest expenses:	ions except per shar	e amounts)	
Interest on due from banks   (Won) 1,460   (Won) 8,482   Interest on securities   834,184   677,298   6945,557   5,763,172   (Other interest income)   19,041   17,934   17,936,341   17,936,3	Interest on due from banks (Won) Interest on securities 8. Interest on loans 6.9. Other interest income  7.86  Gain on valuation and disposal of securities: Gain on valuation of trading securities Gain on disposal of trading securities Gain on disposal of trading securities 11 Reversal of impairment loss on available-for-sale securities 22  Gain on disposal of loans 23  Gain on disposal of loans 24  Commission income 35  Commission income 36  Other operating income: Gain on derivatives trading Gain on derivatives trading Gain on derivatives trading Gain on derivatives trading Gain on valuation of fair value hedged items Other operating income  6.15  Total operating revenues 15.33  OPERATING EXPENSES: Interest expenses:			
Interest on securities         834,184         677,298           Interest on loans         6,945,557         5,763,172           Other interest income         7,800,242         6,466,886           Gain on valuation and disposal of securities:	Interest on securities 8.8 Interest on loans 6.99 Other interest income  7,86  Gain on valuation and disposal of securities: Gain on valuation of trading securities Gain on disposal of trading securities Gain on disposal of trading securities Reversal of impairment loss on available-for-sale securities  Gain on disposal of available-for-sale securities  Cain on disposal of loans  Foreign exchange trading income  Commission income  7 Commission income  Other operating income:  Gain on derivatives trading Gain on valuation of derivatives Gain on valuation of fair value hedged items Other operating income  Comparing income  1:  Total operating revenues  15,36  OPERATING EXPENSES: Interest expenses:	1.460 (W	on) 8 482	
Interest on loans         6,945,557         5,763,172           Other interest income         19,041         17,934           7,800,242         6,466,886           Gain on valuation and disposal of securities:         310,202           Gain on valuation of trading securities         10,863         10,202           Gain on disposal of trading securities         84,980         39,621           Gain on disposal of available-for-sale securities         17,837         23,726           Reversal of impairment loss on available-for-sale securities         17,837         23,726           Gain on disposal of loans         22,832         23,112           Foreign exchange trading income         324,381         205,882           Commission income         763,482         730,796           Fees and commissions from trust accounts         46,649         46,649           Dividends income         11,160         9,920           Other operating income:         3,040,450         1,137,855           Gain on valuation of derivatives trading         3,040,450         1,137,855           Gain on valuation of fair value hedged items         132,795         91,160           Other operating income         17,444         81,026           Total operating revenues         15,383,836	Interest on loans Other interest income  7,80  Gain on valuation and disposal of securities: Gain on valuation of trading securities Gain on disposal of trading securities Gain on disposal of trading securities Gain on disposal of available-for-sale securities Reversal of impairment loss on available-for-sale securities  22  Gain on disposal of loans  Foreign exchange trading income  Commission income  70  There operating income  Other operating income:  Gain on derivatives trading Gain on valuation of derivatives  Gain on valuation of derivatives  Other operating income  11  Total operating revenues  OPERATING EXPENSES: Interest expenses:			
Other interest income       19,041       17,934         7,800,242       6,466,886         Gain on valuation and disposal of securities:       30,002         Gain on valuation of trading securities       10,863       10,202         Gain on disposal of ravailable-for-sale securities       84,980       39,621         Gain on disposal of available-for-sale securities       17,837       23,726         Reversal of impairment loss on available-for-sale securities       17,837       23,726         Gain on disposal of loans       22,832       23,112         Foreign exchange trading income       324,381       205,882         Commission income       763,482       730,796         Fees and commissions from trust accounts       46,055       46,649         Dividends income       11,160       9,920         Other operating income:       30,40,450       1,137,855         Gain on valuation of derivatives trading       3,040,450       1,137,855         Gain on valuation of derivatives       2,988,833       578,579         Gain on valuation of derivatives       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       15,383,836       10,182,155         OPERATING EXPENSES:	Other interest income  Gain on valuation and disposal of securities:  Gain on valuation of trading securities  Gain on disposal of trading securities  Gain on disposal of trading securities  Gain on disposal of available-for-sale securities  Reversal of impairment loss on available-for-sale securities  Gain on disposal of loans  Foreign exchange trading income  Commission income  70  Fees and commissions from trust accounts  Dividends income  Other operating income:  Gain on valuation of derivatives  Gain on valuation of fair value hedged items Other operating income  6,13  Total operating revenues  15,33  OPERATING EXPENSES: Interest expenses:			
7,800,242       6,466,886         Gain on valuation and disposal of securities:         Gain on valuation of trading securities       10,863       10,202         Gain on disposal of trading securities       84,980       39,621         Gain on disposal of available-for-sale securities       112,482       736,741         Reversal of impairment loss on available-for-sale securities       17,837       23,726         Gain on disposal of loans       22,832       23,112         Foreign exchange trading income       324,381       205,882         Commission income       763,482       730,796         Fees and commissions from trust accounts       46,055       46,649         Dividends income       11,160       9,920         Other operating income:       3,040,450       1,137,855         Gain on valuation of derivatives trading       3,040,450       1,137,855         Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       15,383,836       10,182,155         OPERATING EXPENSES:       11,100       1,924,147         Interest on deposits       2,931,120       1,924,147	Gain on valuation and disposal of securities: Gain on valuation of trading securities Gain on disposal of trading securities Gain on disposal of available-for-sale securities Reversal of impairment loss on available-for-sale securities  Gain on disposal of loans  Gain on disposal of loans  Foreign exchange trading income  Commission income  76 Fees and commissions from trust accounts  Dividends income  Other operating income: Gain on derivatives trading Gain on valuation of derivatives 2.99 Gain on valuation of fair value hedged items Other operating income  6.11  Total operating revenues  15,33  OPERATING EXPENSES: Interest expenses:			
Gain on valuation and disposal of securities:       10,863       10,202         Gain on valuation of trading securities       84,980       39,621         Gain on disposal of trading securities       112,482       736,741         Reversal of impairment loss on available-for-sale securities       17,837       23,726         Gain on disposal of loans       22,6162       810,290         Gain on disposal of loans       22,832       23,112         Foreign exchange trading income       324,381       205,882         Commission income       763,482       730,796         Fees and commissions from trust accounts       46,055       46,649         Dividends income       11,160       9,920         Other operating income:       3,040,450       1,137,855         Gain on valuation of derivatives trading       3,040,450       1,137,855         Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       15,383,836       10,182,155         OPERATING EXPENSES:       11,100       1,924,147         Interest on deposits       2,931,120       1,924,147	Gain on valuation and disposal of securities: Gain on disposal of trading securities Gain on disposal of trading securities Gain on disposal of available-for-sale securities I Reversal of impairment loss on available-for-sale securities  Gain on disposal of loans  Foreign exchange trading income  Commission income  Total operating income:  Gain on valuation of fair value hedged items Other operating income  Cotal operating revenues  15,33  OPERATING EXPENSES: Interest expenses:	19,041	17,954	
Gain on valuation and disposal of securities:       10,863       10,202         Gain on valuation of trading securities       84,980       39,621         Gain on disposal of rading securities       112,482       736,741         Reversal of impairment loss on available-for-sale securities       17,837       23,726         Gain on disposal of loans       22,6162       810,290         Gain on disposal of loans       22,832       23,112         Foreign exchange trading income       324,381       205,882         Commission income       763,482       730,796         Fees and commissions from trust accounts       46,055       46,649         Dividends income       11,160       9,920         Other operating income:       3,040,450       1,137,855         Gain on valuation of derivatives trading       3,040,450       1,137,855         Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       15,383,836       10,182,155         OPERATING EXPENSES:       1,1924,147         Interest on deposits       2,991,120       1,924,147	Gain on valuation and disposal of securities: Gain on disposal of trading securities Gain on disposal of trading securities Gain on disposal of available-for-sale securities I Reversal of impairment loss on available-for-sale securities  Gain on disposal of loans  Foreign exchange trading income  Commission income  Total operating income:  Gain on valuation of fair value hedged items Other operating income  Cotal operating revenues  15,33  OPERATING EXPENSES: Interest expenses:	00 242	6 166 006	
Gain on valuation of trading securities       10,863       10,202         Gain on disposal of trading securities       84,980       39,621         Gain on disposal of available-for-sale securities       112,482       736,741         Reversal of impairment loss on available-for-sale securities       17,837       23,726         Gain on disposal of loans       22,832       23,112         Foreign exchange trading income       324,381       205,882         Commission income       763,482       730,796         Fees and commissions from trust accounts       46,055       46,649         Dividends income       11,160       9,920         Other operating income:       3,040,450       1,137,855         Gain on valuation of derivatives trading       3,040,450       1,137,855         Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       15,383,836       10,182,155         OPERATING EXPENSES:         Interest con deposits       2,931,120       1,924,147	Gain on valuation of trading securities Gain on disposal of trading securities Gain on disposal of available-for-sale securities  Reversal of impairment loss on available-for-sale securities  Gain on disposal of loans  Foreign exchange trading income  Commission income  70  Fees and commissions from trust accounts  Dividends income  Other operating income: Gain on derivatives trading Gain on valuation of derivatives Gain on valuation of fair value hedged items Other operating income  Cother operating income  Gain on valuation of pair value hedged items Other operating income  6,15  Total operating revenues  OPERATING EXPENSES: Interest expenses:	JU,242	0,400,880	
Gain on valuation of trading securities       10,863       10,202         Gain on disposal of trading securities       84,980       39,621         Gain on disposal of available-for-sale securities       112,482       736,741         Reversal of impairment loss on available-for-sale securities       17,837       23,726         Gain on disposal of loans       22,832       23,112         Foreign exchange trading income       324,381       205,882         Commission income       763,482       730,796         Fees and commissions from trust accounts       46,055       46,649         Dividends income       11,160       9,920         Other operating income:       3,040,450       1,137,855         Gain on valuation of derivatives trading       3,040,450       1,137,855         Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       15,383,836       10,182,155         OPERATING EXPENSES:         Interest con deposits       2,931,120       1,924,147	Gain on valuation of trading securities Gain on disposal of trading securities Gain on disposal of available-for-sale securities  Reversal of impairment loss on available-for-sale securities  Gain on disposal of loans  Foreign exchange trading income  Commission income  70  Fees and commissions from trust accounts  Dividends income  Other operating income: Gain on derivatives trading Gain on valuation of derivatives Gain on valuation of fair value hedged items Other operating income  Cother operating income  Gain on valuation of pair value hedged items Other operating income  6,15  Total operating revenues  OPERATING EXPENSES: Interest expenses:			
Gain on disposal of trading securities       84,980       39,621         Gain on disposal of available-for-sale securities       112,482       736,741         Reversal of impairment loss on available-for-sale securities       17,837       23,726         226,162       810,290         Gain on disposal of loans       22,832       23,112         Foreign exchange trading income       324,381       205,882         Commission income       763,482       730,796         Fees and commissions from trust accounts       46,055       46,649         Dividends income       11,160       9,920         Other operating income:       3,040,450       1,137,855         Gain on derivatives trading       3,040,450       1,137,855         Gain on valuation of derivatives       2,998,833       578,579         Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       15,383,836       10,182,155         OPERATING EXPENSES: Interest on deposits       2,931,120       1,924,147	Gain on disposal of trading securities Gain on disposal of available-for-sale securities Reversal of impairment loss on available-for-sale securities  Gain on disposal of loans  Gain on disposal of loans  Foreign exchange trading income  Commission income  70  Fees and commissions from trust accounts  Dividends income  Other operating income:  Gain on valuation of derivatives Gain on valuation of fair value hedged items Other operating income  Gain on derivatives trading Gain on valuation of fair value hedged items Other operating income  6,18  Total operating revenues  15,33  OPERATING EXPENSES: Interest expenses:	10.062	10.000	
Gain on disposal of available-for-sale securities       112,482       736,741         Reversal of impairment loss on available-for-sale securities       17,837       23,726         226,162       810,290         Gain on disposal of loans       22,832       23,112         Foreign exchange trading income       324,381       205,882         Commission income       763,482       730,796         Fees and commissions from trust accounts       46,055       46,649         Dividends income       11,160       9,920         Other operating income:       3,040,450       1,137,855         Gain on derivatives trading       3,040,450       1,137,855         Gain on valuation of derivatives       2,998,833       578,579         Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       15,383,836       10,182,155         OPERATING EXPENSES:         Interest on deposits       2,931,120       1,924,147	Gain on disposal of available-for-sale securities  Reversal of impairment loss on available-for-sale securities  22  Gain on disposal of loans  Foreign exchange trading income  Commission income  76  Fees and commissions from trust accounts  Dividends income  Other operating income:  Gain on derivatives trading  Gain on valuation of derivatives  Gain on valuation of fair value hedged items  Other operating income  6,13  Total operating revenues  15,33  OPERATING EXPENSES:  Interest expenses:	,		
Reversal of impairment loss on available-for-sale securities       17,837       23,726         Gain on disposal of loans       22,832       23,112         Foreign exchange trading income       324,381       205,882         Commission income       763,482       730,796         Fees and commissions from trust accounts       46,055       46,649         Dividends income       11,160       9,920         Other operating income:       3,040,450       1,137,855         Gain on valuation of derivatives trading       3,040,450       1,137,855         Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       15,383,836       10,182,155         OPERATING EXPENSES:         Interest expenses:       2,931,120       1,924,147	Reversal of impairment loss on available-for-sale securities  Gain on disposal of loans  Foreign exchange trading income  Commission income  70  Fees and commissions from trust accounts  Dividends income  Other operating income:  Gain on derivatives trading  Gain on valuation of derivatives  2,99  Gain on valuation of fair value hedged items  Other operating income  6,18  Total operating revenues  OPERATING EXPENSES: Interest expenses:			
Gain on disposal of loans       226,162       810,290         Gain on disposal of loans       22,832       23,112         Foreign exchange trading income       324,381       205,882         Commission income       763,482       730,796         Fees and commissions from trust accounts       46,055       46,649         Dividends income       11,160       9,920         Other operating income:       3,040,450       1,137,855         Gain on valuation of derivatives trading       3,040,450       1,137,855         Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       15,383,836       10,182,155         OPERATING EXPENSES:         Interest expenses:       2,931,120       1,924,147	Gain on disposal of loans  Foreign exchange trading income  Commission income  70  Fees and commissions from trust accounts  Dividends income  Other operating income:  Gain on derivatives trading  Gain on valuation of derivatives  Gain on valuation of fair value hedged items Other operating income  11  Other operating income  6,18  Total operating revenues  15,33  OPERATING EXPENSES: Interest expenses:			
Gain on disposal of loans       22,832       23,112         Foreign exchange trading income       324,381       205,882         Commission income       763,482       730,796         Fees and commissions from trust accounts       46,055       46,649         Dividends income       11,160       9,920         Other operating income:       3,040,450       1,137,855         Gain on derivatives trading       3,040,450       1,137,855         Gain on valuation of derivatives       2,998,833       578,579         Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       15,383,836       10,182,155         OPERATING EXPENSES:         Interest expenses:       1       1,124,147         Interest on deposits       2,931,120       1,924,147	Gain on disposal of loans  Foreign exchange trading income  33  Commission income  76  Fees and commissions from trust accounts  Dividends income  Other operating income:  Gain on derivatives trading Gain on valuation of derivatives  Gain on valuation of fair value hedged items Other operating income  15  Other operating income  17  Other operating income  18  Other operating income  19  Other operating income  19  Other operating income  19  Other operating income	17,837	23,726	
Gain on disposal of loans       22,832       23,112         Foreign exchange trading income       324,381       205,882         Commission income       763,482       730,796         Fees and commissions from trust accounts       46,055       46,649         Dividends income       11,160       9,920         Other operating income:       3,040,450       1,137,855         Gain on derivatives trading       3,040,450       1,137,855         Gain on valuation of derivatives       2,998,833       578,579         Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       15,383,836       10,182,155         OPERATING EXPENSES:         Interest expenses:       1       1,124,147         Interest on deposits       2,931,120       1,924,147	Gain on disposal of loans  Foreign exchange trading income  33  Commission income  76  Fees and commissions from trust accounts  Dividends income  Other operating income:  Gain on derivatives trading Gain on valuation of derivatives  Gain on valuation of fair value hedged items Other operating income  15  Other operating income  6,13  Total operating revenues  15,33  OPERATING EXPENSES: Interest expenses:			
Foreign exchange trading income         324,381         205,882           Commission income         763,482         730,796           Fees and commissions from trust accounts         46,055         46,649           Dividends income         11,160         9,920           Other operating income:         3,040,450         1,137,855           Gain on derivatives trading         3,040,450         1,137,855           Gain on valuation of derivatives         2,998,833         578,579           Gain on valuation of fair value hedged items         132,795         91,160           Other operating income         17,444         81,026           Total operating revenues         15,383,836         10,182,155           OPERATING EXPENSES:         Interest expenses:         1           Interest expenses:         2,931,120         1,924,147	Foreign exchange trading income  Commission income  70  Fees and commissions from trust accounts  Dividends income  Other operating income:  Gain on derivatives trading Gain on valuation of derivatives  Gain on valuation of fair value hedged items Other operating income  11  Other operating income  6,18  Total operating revenues  15,33  OPERATING EXPENSES: Interest expenses:	26,162	810,290	
Foreign exchange trading income 324,381 205,882  Commission income 763,482 730,796  Fees and commissions from trust accounts 46,055 46,649  Dividends income 11,160 9,920  Other operating income:  Gain on derivatives trading 3,040,450 1,137,855  Gain on valuation of derivatives 2,998,833 578,579  Gain on valuation of fair value hedged items 132,795 91,160  Other operating income 17,444 81,026  Total operating revenues 15,383,836 10,182,155  OPERATING EXPENSES: Interest expenses: Interest expenses: Interest on deposits 2,931,120 1,924,147	Foreign exchange trading income  Commission income  70  Fees and commissions from trust accounts  Dividends income  Other operating income:  Gain on derivatives trading Gain on valuation of derivatives  Gain on valuation of fair value hedged items Other operating income  11  Other operating income  6,18  Total operating revenues  15,33  OPERATING EXPENSES: Interest expenses:			
Commission income       763,482       730,796         Fees and commissions from trust accounts       46,055       46,649         Dividends income       11,160       9,920         Other operating income:	Commission income 70  Fees and commissions from trust accounts  Dividends income  Other operating income:  Gain on derivatives trading 3,00 Gain on valuation of derivatives 2,90 Gain on valuation of fair value hedged items 11 Other operating income  6,18  Total operating revenues 15,33  OPERATING EXPENSES: Interest expenses:	22,832	23,112	
Commission income       763,482       730,796         Fees and commissions from trust accounts       46,055       46,649         Dividends income       11,160       9,920         Other operating income:	Commission income 70  Fees and commissions from trust accounts  Dividends income  Other operating income:  Gain on derivatives trading 3,00 Gain on valuation of derivatives 2,90 Gain on valuation of fair value hedged items 11 Other operating income  6,18  Total operating revenues 15,33  OPERATING EXPENSES: Interest expenses:			
Fees and commissions from trust accounts       46,055       46,649         Dividends income       11,160       9,920         Other operating income:       3,040,450       1,137,855         Gain on derivatives trading       3,040,450       1,137,855         Gain on valuation of derivatives       2,998,833       578,579         Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       15,383,836       10,182,155         OPERATING EXPENSES:         Interest expenses:       2,931,120       1,924,147	Fees and commissions from trust accounts  Dividends income  Other operating income:  Gain on derivatives trading 3,04 Gain on valuation of derivatives 2,99 Gain on valuation of fair value hedged items 11 Other operating income  6,13  Total operating revenues 15,33  OPERATING EXPENSES: Interest expenses:	24,381	205,882	
Fees and commissions from trust accounts       46,055       46,649         Dividends income       11,160       9,920         Other operating income:       3,040,450       1,137,855         Gain on derivatives trading       3,040,450       1,137,855         Gain on valuation of derivatives       2,998,833       578,579         Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       15,383,836       10,182,155         OPERATING EXPENSES:         Interest expenses:       2,931,120       1,924,147	Fees and commissions from trust accounts  Dividends income  Other operating income:  Gain on derivatives trading 3,04 Gain on valuation of derivatives 2,99 Gain on valuation of fair value hedged items 11 Other operating income  6,13  Total operating revenues 15,33  OPERATING EXPENSES: Interest expenses:			
Dividends income       11,160       9,920         Other operating income:       Gain on derivatives trading       3,040,450       1,137,855         Gain on valuation of derivatives       2,998,833       578,579         Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       15,383,836       10,182,155         OPERATING EXPENSES:         Interest expenses:         Interest expenses:         Interest on deposits       2,931,120       1,924,147	Dividends income  Other operating income: Gain on derivatives trading 3,0-Gain on valuation of derivatives 2,99 Gain on valuation of fair value hedged items 11: Other operating income  6,13  Total operating revenues 15,33  OPERATING EXPENSES: Interest expenses:	63,482	730,796	
Dividends income       11,160       9,920         Other operating income:       Gain on derivatives trading       3,040,450       1,137,855         Gain on valuation of derivatives       2,998,833       578,579         Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       15,383,836       10,182,155         OPERATING EXPENSES:         Interest expenses:         Interest expenses:         Interest on deposits       2,931,120       1,924,147	Dividends income  Other operating income: Gain on derivatives trading 3,0-Gain on valuation of derivatives 2,99 Gain on valuation of fair value hedged items 11: Other operating income  6,13  Total operating revenues 15,33  OPERATING EXPENSES: Interest expenses:			
Dividends income       11,160       9,920         Other operating income:       Gain on derivatives trading       3,040,450       1,137,855         Gain on valuation of derivatives       2,998,833       578,579         Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       15,383,836       10,182,155         OPERATING EXPENSES:         Interest expenses:         Interest expenses:         Interest on deposits       2,931,120       1,924,147	Other operating income: Gain on derivatives trading 3,04 Gain on valuation of derivatives 2,99 Gain on valuation of fair value hedged items 11 Other operating income 6,18 Total operating revenues 15,38 OPERATING EXPENSES: Interest expenses:	46,055	46,649	
Other operating income:       3,040,450       1,137,855         Gain on derivatives trading       3,040,450       1,137,855         Gain on valuation of derivatives       2,998,833       578,579         Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       6,189,522       1,888,620         Total operating revenues         OPERATING EXPENSES:         Interest expenses:         Interest expenses:         Interest on deposits       2,931,120       1,924,147	Other operating income: Gain on derivatives trading 3,04 Gain on valuation of derivatives 2,99 Gain on valuation of fair value hedged items 11 Other operating income 6,18  Total operating revenues 15,38  OPERATING EXPENSES: Interest expenses:	,	,	
Other operating income:       3,040,450       1,137,855         Gain on derivatives trading       3,040,450       1,137,855         Gain on valuation of derivatives       2,998,833       578,579         Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       6,189,522       1,888,620         Total operating revenues         OPERATING EXPENSES:         Interest expenses:         Interest expenses:         Interest on deposits       2,931,120       1,924,147	Other operating income: Gain on derivatives trading 3,04 Gain on valuation of derivatives 2,99 Gain on valuation of fair value hedged items 11 Other operating income 6,18  Total operating revenues 15,38  OPERATING EXPENSES: Interest expenses:	11.160	9.920	
Gain on derivatives trading       3,040,450       1,137,855         Gain on valuation of derivatives       2,998,833       578,579         Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       15,383,836       10,182,155         OPERATING EXPENSES:         Interest expenses:       2,931,120       1,924,147	Gain on derivatives trading Gain on valuation of derivatives Cain on valuation of fair value hedged items Other operating income  Total operating revenues  OPERATING EXPENSES: Interest expenses:	11,100	,,,20	
Gain on derivatives trading       3,040,450       1,137,855         Gain on valuation of derivatives       2,998,833       578,579         Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       15,383,836       10,182,155         OPERATING EXPENSES:         Interest expenses:       2,931,120       1,924,147	Gain on derivatives trading Gain on valuation of derivatives Cain on valuation of fair value hedged items Other operating income  Total operating revenues  OPERATING EXPENSES: Interest expenses:			
Gain on valuation of derivatives       2,998,833       578,579         Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       15,383,836       10,182,155         OPERATING EXPENSES:         Interest expenses:       2,931,120       1,924,147	Gain on valuation of derivatives 2,99 Gain on valuation of fair value hedged items 12 Other operating income 6,13  Total operating revenues 15,33  OPERATING EXPENSES: Interest expenses:	40 450	1 137 855	
Gain on valuation of fair value hedged items       132,795       91,160         Other operating income       17,444       81,026         Total operating revenues       6,189,522       1,888,620         OPERATING EXPENSES:         Interest expenses:         Interest on deposits       2,931,120       1,924,147	Gain on valuation of fair value hedged items Other operating income  6,19  Total operating revenues 15,39  OPERATING EXPENSES: Interest expenses:			
Other operating income       17,444       81,026         6,189,522       1,888,620         Total operating revenues       15,383,836       10,182,155         OPERATING EXPENSES:         Interest expenses:       2,931,120       1,924,147	Other operating income  6,13  Total operating revenues  15,33  OPERATING EXPENSES: Interest expenses:			
6,189,522 1,888,620  Total operating revenues 15,383,836 10,182,155  OPERATING EXPENSES: Interest expenses: Interest on deposits 2,931,120 1,924,147	Total operating revenues  15,38  OPERATING EXPENSES: Interest expenses:			
Total operating revenues 15,383,836 10,182,155  OPERATING EXPENSES: Interest expenses: Interest on deposits 2,931,120 1,924,147	Total operating revenues 15,38  OPERATING EXPENSES: Interest expenses:	,	01,020	
Total operating revenues 15,383,836 10,182,155  OPERATING EXPENSES: Interest expenses: Interest on deposits 2,931,120 1,924,147	Total operating revenues 15,38  OPERATING EXPENSES: Interest expenses:	89 522	1 888 620	
OPERATING EXPENSES: Interest expenses: Interest on deposits 2,931,120 1,924,147	OPERATING EXPENSES: Interest expenses:	37,322	1,000,020	
OPERATING EXPENSES: Interest expenses: Interest on deposits 2,931,120 1,924,147	OPERATING EXPENSES: Interest expenses:	02 026	10 102 155	
Interest expenses: Interest on deposits 2,931,120 1,924,147	Interest expenses:	33,030	10,162,133	
Interest expenses: Interest on deposits 2,931,120 1,924,147	Interest expenses:			
Interest on deposits 2,931,120 1,924,147				
	Interest on denosits	31 120	1 024 147	
1 307 7/4 1 IIII XID				
Outer interest expenses 41,300 34,024	Other interest expenses	+1,300	34,024	
4 220 044		20.944	2.000.507	
4,339,844 3,060,587	4,3.	59,844	3,060,587	

Loss on valuation and disposal of securities:

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Loss on valuation of trading securities	28,520	21,646
Loss on disposal of trading securities	40,452	17,491
Loss on disposal of available-for-sale securities	12,187	9,940
Impairment loss on available-for-sale securities	30,086	44,706
	111,245	93,783
I are an arrivation and disposal of leaves		
Loss on valuation and disposal of loans:	100.101	101 505
Provision for possible loan losses	409,104	191,606
Loss on disposal of loans	123	
	409,227	191,606
Foreign exchange trading losses	261,233	159,738
Commission expenses	317,407	263,625
General and administrative expenses	1,849,592	1,782,631

# NON-CONSOLIDATED STATEMENTS OF INCOME (CONTINUED)

		Korean Won				
	2	)7				
	(In mi	illions except p	er share amounts)			
Other operating expenses:						
Provision for acceptances and guarantees losses	(Won)	15,451	(Won)	5,573		
Loss on derivatives trading		2,906,150	1,	127,008		
Loss on valuation of derivatives		3,105,961		607,066		
Loss on valuation of fair value hedged items		11,681		20,364		
Other operating expenses		373,793		297,801		
		6,413,036	2,	057,812		
		,				
Total operating expenses	1	3,701,584	7,	609,782		
OPERATING INCOME		1,682,252	2,	572,373		
NON-OPERATING REVENUE		140,542		128,400		
NON-OPERATING EXPENSES		53,816		54,801		
INCOME BEFORE INCOME TAX		1,768,978	2	645,972		
INCOME BEFORE INCOME TAX		1,700,976	۷,	043,972		
INCOME TAX EXPENSE		493,125	1,	227,174		
NET INCOME	(Won)	1,275,853	(Won) 1,	418,798		
BASIC NET INCOME PER SHARE (In currency units)	(Won)	3,793	(Won)	4,218		
DILUTED NET INCOME PER SHARE (In currency units)	(Won)	3,789	(Won)	4,209		

# NON-CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS EQUITY

				Accumulated other		
	Capital stock	Capital surplus	Capital adjustments	comprehensive	Retained earnings	Total
January 1, 2007	(Won) 1,681,896	(Won) 6,258,297	(Won)	(Won) 899,542	(Won) 6,215,222	(Won) 15,054,957
Cumulative effect on						
accounting changes		10,966		(10,966)		
	1,681,896	6,269,263		888,576	6,215,222	15,054,957
Dividend					(1,227,784)	(1,227,784)
Balance after appropriations	1,681,896	6,269,263		888,576	4,987,438	13,827,173
Net income					1,418,798	1,418,798
Valuation of						
available-for-sale securities				(481,623)		(481,623)
Valuation of				(29)		(29)
held-to-maturity securities Valuation of securities using				(38)		(38)
the equity method				(5,629)	(7,650)	(13,279)
Others				(3,02)	(157)	(157)
					(107)	(107)
June 30, 2007	(Won) 1,681,896	(Won) 6,269,263	(Won)	(Won) 401,286	(Won) 6,398,429	(Won) 14,750,874
January 1, 2008	(Won) 1,681,896	(Won) 6,258,297	(Won)	(Won) 356,412	(Won) 7,741,156	(Won) 16,037,761
Cumulative effect for	(,, e) =,ev=,ev=	( 533) 5,25 5,25 7	( )	()	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	( 512) 2 5,50 1 7,7 5 2
accounting changes		10,966		(10,966)		
	1,681,896	6,269,263		345,446	7,741,156	16,037,761
Dividend					(824,129)	(824,129)
Balance after appropriations	1,681,896	6,269,263		345,446	6,917,027	15,213,632
Net income					1,275,853	1,275,853
Valuation of available-for-sale securities				(52,927)		(52,927)
Valuation of				<b>(5)</b>		(T)
held-to-maturity securities				(7)		(7)
Valuation of securities using the equity method		4,027		(20,766)	(26,503)	(43,242)
Others		4,027		(20,700)	878	878
Calvio					070	070
June 30, 2008	(Won) 1,681,896	(Won) 6,273,290	(Won)	(Won) 271,746	(Won) 8,167,255	(Won) 16,394,187

# NON-CONSOLIDATED STATEMENTS OF CASH FLOWS

	2008		Korean Won	2007	
	2	2008	(In millions)	2007	
CASH FLOWS FROM OPERATING ACTIVITIES:			, , ,		
Net income	(Won)	1,275,8	353 (Won)	1,418,798	
Adjustments to reconcile net income to net cash used in operating activities:					
Loss on valuation of trading securities		28,5	520	21,646	
Impairment loss on available-for-sale securities		30,0	)86	44,706	
Loss on valuation of securities accounted for using the equity method		3	806	387	
Provision for possible loan losses		409,1		191,606	
Depreciation and amortization		205,2	209	186,774	
Loss on disposal of tangible assets		5	597	714	
Loss on valuation of derivatives		3,105,9		607,066	
Loss on valuation of fair value hedged items		11,6		20,364	
Provision for severance benefits		89,3	889	83,003	
Gain on valuation of trading securities		(10,8	363)	(10,202)	
Reversal of impairment loss on available-for-sale securities		(17,8	,	(23,726)	
Gain on valuation of securities accounted for using the equity method		(57,1	.80)	(56,930)	
Gain on disposal of tangible assets		(3,4	148)	(281)	
Gain on valuation of derivatives		(2,998,8)	333)	(578,579)	
Gain on valuation of fair value hedged items		(132,7	795)	(91,160)	
Others, net		665,6	712 609	179,188 574,576	
				. , ,	
Changes in assets and liabilities resulting from operations:		002.6	· 0.6	(2.141.000)	
Net decrease (increase) in trading securities		803,6		(3,141,808)	
Net decrease (increase) in available-for-sale securities		(2,096,4)		26,192	
Net decrease (increase) in held-to-maturity securities  Net increase in loans		(1,045,7 20,026,8		713,682 (9,640,833)	
Net increase in accounts receivable		20,020,6 (1,793,4		(1,496,466)	
		59,3			
Net decrease (increase) in accrued income  Net increase in prepaid expenses		(31,6		(112,454) (26,519)	
Net decrease in prepaid expenses  Net decrease (increase) in deferred income tax assets		(20,0		(148,042)	
Net increase in accounts payable		1,540,2	,	1,408,325	
Net increase in accounts payable  Net increase in accrued expenses		551,7		681.878	
Net increase in unearned revenues				9,613	
		7,5		- ,	
Payment of severance benefits  Not increase in saverance incurrence deposits		(20,0		(15,521) (2,688)	
Net increase in severance insurance deposits Others, net		(3,0)		122,123	
Others, net		(243,1	119)	122,123	
	(2	22,317,8	304)	(11,622,518)	
Net cash used in operating activities	(2	20,376,3	342)	(9,629,144)	

# $NON-CONSOLIDATED\ STATEMENTS\ OF\ CASH\ FLOWS\ (CONTINUED)$

	•	Korean		2007	
	2	oos (In milli		2007	
CASH FLOWS FROM INVESTING ACTIVITIES:					
Net decrease in restricted due from banks	(Won)	336,654	(Won)	630,716	
Net decrease (increase) in securities accounted for using the equity method		(419,502)		14,187	
Disposal of tangible assets		7,293		5,801	
Disposal of intangible assets				75	
Purchase of tangible assets		(93,641)		(187,579)	
Purchase of intangible assets		(32,998)		(14,152)	
Net increase in guarantee deposits paid		(32,678)		(94,385)	
Net decrease in domestic exchange settlement debits		41,333		235,795	
Net cash provided by (used in) investing activities		(193,539)		590,458	
CASH FLOWS FROM FINANCING ACTIVITIES:					
Net increase in deposits	1	7,933,842		1,544,059	
Net increase in borrowings		4,330,689		7,685,776	
Net increase (decrease) in other liabilities		(476,579)		435,527	
Dividend		(824,129)	(	(1,227,784)	
Net cash provided by financing activities	2	20,963,823		8,437,578	
NET INCREASE (DECREASE) IN CASH AND DUE FROM BANKS		393,942		(601,108)	
CASH AND DUE FROM BANKS, BEGINNING OF PERIOD		2,533,763		3,287,819	
CASH AND DUE FROM BANKS, END OF PERIOD	(Won)	2,927,705	(Won)	2,686,711	

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Kookmin Bank (Registrant)

Date: August 14, 2008 By: /s/ Donald H. MacKenzie

(Signature)

Name: Donald H. MacKenzie
Title: Senior EVP / CFO
Executive Director