

TRANSAMERICA INCOME SHARES, INC.  
Form N-PX  
August 30, 2010

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, DC 20549**  
**FORM N-PX**  
**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-02273  
TRANSAMERICA INCOME SHARES, INC.

(Exact name of registrant as specified in charter)

570 Carillon Parkway, St. Petersburg, Florida 33716  
(Address of principal executive offices) (Zip code)  
Dennis P. Gallagher, Box 9012, Clearwater, Florida 33758-9771

(Name and address of agent for service)

Registrant's telephone number, including area code: (727) 299-1800

Date of fiscal year end: March 31

Date of reporting period: July 1, 2009 - June 30, 2010

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\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-02273  
Reporting Period: 07/01/2009 - 06/30/2010  
Transamerica Income Shares, Inc.

===== TRANSAMERICA INCOME SHARES, INC. (CLOSED END FUND) =====

There is no proxy voting activity for the fund, as the fund did not hold any votable positions during the reporting period.

===== END NPX REPORT

**SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TRANSAMERICA INCOME SHARES, INC.  
(Registrant)

By:                    /s/ JOHN K. CARTER  
   **John K. Carter**  
   **President and Chief Executive Officer**

Date: August 30, 2010