

WESTAR ENERGY INC /KS
Form 8-K
August 15, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): August 15, 2007 (August 14, 2007)

Westar Energy, Inc.

(Exact Name of Registrant as Specified in Charter)

Kansas

(State or Other Jurisdiction of Incorporation)

1-3523
(Commission File Number)

48-0290150
(IRS Employer Identification No.)

818 South Kansas Avenue

Topeka, Kansas
(Address of Principal Executive Offices)

66611
(Zip Code)

Registrant's telephone number, including area code: (785) 575-6300

Edgar Filing: WESTAR ENERGY INC /KS - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-11 under the Exchange Act (17 CFR 240.14a-11)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Section 2 Financial Information

Item 2.03. Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

On August 14, 2007, Kansas Gas and Electric Company (the **Company**), our wholly-owned subsidiary, entered into a Bond Purchase Agreement (the **Agreement**) with Nomura International PLC (**Nomura**). Under the terms of the Agreement, the Company will sell \$175,000,000 principal amount of First Mortgage Bonds, 6.53% Series due December 31, 2037 (the **Bonds**) to Nomura on a date to be agreed upon between the Company and Nomura, which shall be no earlier than October 15, 2007 and no later than December 31, 2007, subject to the satisfaction of customary closing conditions. The Bonds will be issued under the Company's Mortgage and Deed of Trust, dated as of April 1, 1940, as amended, and will mature on December 15, 2037. The sale of the Bonds is being made by the Company in reliance on a private placement exemption from registration under the Securities Act of 1933, as amended.

The foregoing summary is qualified in its entirety by reference to the text of the Agreement, a copy of which is filed as Exhibit 4.1 hereto and incorporated by reference.

Section 9 Financial Statement and Exhibits

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
4.1	Bond Purchase Agreement, dated as of August 14, 2007, between Kansas Gas and Electric Company and Nomura International PLC

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WESTAR ENERGY, INC.

Date: August 15, 2007

By: /s/ Larry D. Irick

Name: Larry D. Irick

Title: Vice President, General Counsel and Corporate Secretary

Index to Exhibits

Exhibit No.	Description
4.1	Bond Purchase Agreement, dated as of August 14, 2007, between Kansas Gas and Electric Company and Nomura International PLC