

HIGH YIELD INCOME FUND INC
Form N-Q
January 29, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number:	811-05296
Exact name of registrant as specified in charter:	The High Yield Income Fund, Inc.
Address of principal executive offices:	Gateway Center 3, 100 Mulberry Street, Newark, New Jersey 07102
Name and address of agent for service:	Deborah A. Docs Gateway Center 3, 100 Mulberry Street, Newark, New Jersey 07102
Registrant's telephone number, including area code:	973-367-7521
Date of fiscal year end:	8/31/2007
Date of reporting period:	11/30/2006

Item 1. Schedule of Investments

Edgar Filing: HIGH YIELD INCOME FUND INC - Form N-Q

The High Yield Income Fund, Inc.

Schedule of Investments

November 30, 2006 (Unaudited)

	Moody's Rating	Interest Rate	Maturity Date	Principal Amount (000)	Value
LONG-TERM INVESTMENTS 132.5%					
CORPORATE BONDS 129.4%					
Aerospace/Defense 3.7%					
BE Aerospace, Inc., Sr. Sub Notes, Ser. B	B3	8.875%	5/1/11	\$ 235	\$ 243,519
Bombardier Inc. (Canada), Sr. Notes	Ba2	8.00	11/15/14	100(c)(h)	100,500
DRS Technologies, Inc., Gtd. Notes	B1	6.625	2/1/16	200	201,500
Gtd. Notes	B3	7.625	2/1/18	150	154,500
Esterline Technologies Corp., Sr. Sub Notes	Ba3	7.75	6/15/13	300	307,500
K&F Acquisition, Inc., Gtd. Notes	Caa1	7.75	11/15/14	150	153,375
L-3 Communications Corp., Gtd. Notes	Ba3	7.625	6/15/12	500	518,125
Moog, Inc., Sr. Sub. Notes	Ba3	6.25	1/15/15	300	288,750
Sequa Corp., Sr. Notes, Ser. B	B2	8.875	4/1/08	300	309,750
Standard Aerospace Holdings, Inc., Gtd. Notes	Caa1	8.25	9/1/14	125	125,000
					2,402,519
Airlines 0.9%					
AMR Corp., M.T.N., Notes, Ser. B	CCC+(d)	10.40	3/10/11	100	100,125
Continental Airlines, Inc., Pass-thru Certs., Ser. D	B3	7.568	12/1/06	400	400,000
Ser. 1998-1, Class B	Ba2	6.748	3/15/17	88	87,087
					587,212
Automotive 9.3%					
ArvinMeritor, Inc., Notes	Ba3	8.75	3/1/12	70	70,700
Ford Motor Credit Co., Notes	B1	7.875	6/15/10	1,405	1,411,387
Sr. Notes	B1	9.875	8/10/11	400	427,942
General Motors Acceptance Corp., Notes	Ba1	6.75	12/1/14	435	446,059
Notes	Ba1	6.875	9/15/11	450	463,306
Notes	Ba1	6.875	8/28/12	950	979,004
Notes	Caa1	7.20	1/15/11	700	667,625
General Motors Nova Scotia Finance Co. (Canada), Gtd. Notes	Caa1	6.85	10/15/08	225(c)	221,906
Lear Corp., Gtd. Notes, Ser. B	B3	8.11	5/15/09	355	374,081
Sr. Notes	B3	8.75	12/1/16	170(h)	167,450
TRW Automotive, Inc., Sr. Notes	Ba3	9.375	2/15/13	276	296,010
Sr. Sub. Notes	B1	11.00	2/15/13	50	54,875
Visteon Corp., Sr. Notes	Caa2	7.00	3/10/14	100	87,500
Sr. Notes	Caa2	8.25	8/1/10	365	354,963
					6,022,808

Edgar Filing: HIGH YIELD INCOME FUND INC - Form N-Q

Banking 0.7%

Halyk Savings Bank of Kazakhstan (Kazakhstan), Notes (cost \$101,750; purchased 10/22/04)	Baa1	8.125	10/7/09	100(c)(g)(h)	104,750
Kazkommerts International BV (Netherlands), Gtd. Notes	Baa1	7.00	11/3/09	105(c)(h)	106,444
Gtd. Notes	Baa1	8.50	4/16/13	205(c)(h)	220,631
					431,825

Building Materials 2.2%

Beazer Homes USA, Inc., Gtd. Notes	Ba1	8.625	5/15/11	110	113,025
D.R. Horton, Inc., Gtd. Notes	Baa3	8.00	2/1/09	375	394,246
Goodman Global Holdings, Inc., Sr. Notes, Ser. B	B1	8.329	6/15/12	122(i)	124,440
K Hovnanian Enterprises Inc., Gtd. Notes	Ba1	7.50	5/15/16	170	169,575
KB Home, Notes	Ba1	6.375	8/15/11	150	148,573
Sr. Sub. Notes	Ba2	8.625	12/15/08	160	166,662
Nortek, Inc., Sr. Sub. Notes	B3	8.50	9/1/14	350	337,750
					1,454,271

Cable 5.1%

Cablevision Systems Corp., Sr. Notes, Ser. B	B3	8.00	4/15/12	50	49,125
Callahan Nordrhein-Westfalen (Germany), Sr. Disc. Notes	NR	16.00	7/15/10	500(a)(c)(f)	5
Charter Communications Holdings I LLC, Bonds	NR	11.00	10/1/15	4(h)	3,900
Gtd. Notes	Caa3	10.00	5/15/14	99	81,675
Gtd. Notes	Caa3	11.125	1/15/14	198	170,280
Gtd. Notes	Caa3	11.75	5/15/14	500	434,999
Sec d. Notes	Caa2	11.00	10/1/15	400	392,000
Charter Communications Holdings II LLC, Gtd. Notes	NR	10.25	10/1/13	88(h)	91,960
Sr. Notes	Caa2	10.25	9/15/10	325	339,625
Sr. Notes, Series B	Caa2	10.25	9/15/10	250	260,625
CSC Holdings, Inc., Debs.	B2	7.625	7/15/18	100	98,750
Debs.	B2	7.875	2/15/18	50	50,375
Debs., Ser. B	B2	8.125	8/15/09	100	103,375
Sr. Notes	B2	7.875	12/15/07	350	355,250
Sr. Notes, Ser. B	B2	7.625	4/1/11	25	25,469
Sr. Notes, Ser. B	B2	8.125	7/15/09	200	206,750
Mediacom Broadband LLC, Sr. Notes	B3	8.50	10/15/15	125	125,156
Mediacom LLC, Sr. Notes	B3	9.50	1/15/13	25(h)	25,688
NTL Cable PLC (United Kingdom), Sr. Notes	B2	9.125	8/15/16	400(c)	423,000
Videotron Ltee (Canada), Gtd. Notes	Ba2	6.375	12/15/15	100(c)	96,750
					3,334,757

Capital Goods 7.7%

ALH Finance LLC, Sr. Sub. Notes	B3	8.50	1/15/13	75	73,500
Allied Waste North America, Inc., Gtd. Notes, Ser. B	B2	9.25	9/1/12	167	178,273
Sec d. Notes, Ser. B	B2	5.75	2/15/11	450	436,499

Edgar Filing: HIGH YIELD INCOME FUND INC - Form N-Q

Sr. Notes	B2	7.25	3/15/15	95	95,000
Sr. Notes, Ser. B	B2	8.50	12/1/08	135	142,425
Aramark Services, Inc., Notes	B2	5.00	6/1/12	175	148,673
Ashtead Capital, Inc., Notes	B3	9.00	8/15/16	175(h)	187,250
Avis Budget Car Rental LLC, Sr. Notes	Ba3	7.625	5/15/14	105(h)	101,456
Blount, Inc., Sr. Sub Notes	B2	8.875	8/1/12	425	433,500
Case New Holland, Inc., Gtd. Notes	Ba3	9.25	8/1/11	200	212,250
Columbus McKinnon Corp., Sr. Sub. Notes	B2	8.875	11/1/13	160	166,400
Hertz Corp., Sr. Notes	B1	8.875	1/1/14	495(h)	513,562
Invensys PLC (United Kingdom), Sr. Notes	B2	9.875	3/15/11	18(c)(h)	19,395
JohnsonDiversey Holdings, Inc., Disc. Notes, Zero Coupon (until 5/15/07)	Caa1	Zero	5/15/13	135	125,888
JohnsonDiversey, Inc., Gtd. Notes, Ser. B	B3	9.625	5/15/12	75	77,625
Manitowoc Co., Inc., (The), Gtd. Notes	B2	10.50	8/1/12	260	279,825
RBS Global & Rexnord Corp., Gtd. Notes	B3	9.50	8/1/14	150(h)	156,375
Rental Service Corp., Bonds	Caa1	9.50	12/1/14	125(h)	126,563
Stena AB (Sweden), Sr. Notes	Ba3	7.50	11/1/13	275(c)	272,938
Sr. Notes	Ba3	9.625	12/1/12	175(c)	187,031
Terex Corp., Gtd. Notes	B1	7.375	1/15/14	275	279,125
Gtd. Notes	B1	9.25	7/15/11	50	52,375
United Rentals North America, Inc., Sr. Sub. Notes	B3	7.75	11/15/13	400	400,000
Valmont Industries, Inc., Gtd. Notes	Ba3	6.875	5/1/14	350	350,000
					5,015,928

Chemicals 6.2%

Equistar Chemical Funding LP, Gtd. Notes	B1	10.125	9/1/08	215	228,438
Sr. Notes	B1	10.625	5/1/11	85	90,738
Huntsman International LLC, Gtd. Notes	B2	9.875	3/1/09	266	274,645
Gtd. Notes	B3	10.125	7/1/09	42	42,630
Huntsman LLC, Gtd. Notes	Ba3	11.625	10/15/10	611	675,154
Koppers, Inc., Gtd. Notes	B2				