

ANSELL LTD
Form 6-K
August 25, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

For the month of August 2006 (August 24, 2006)

Commission File Number: 0-15850

ANSELL LIMITED

(Translation of registrant's name into English)

Level 3, 678 Victoria Street, Richmond, Victoria 3121, Australia

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulations S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

This Form 6-K contains forward-looking statements within the meaning of the Securities Exchange Act of 1934 as amended, and information that is based on management's beliefs as well as assumptions made by and information currently available to management. When used in this

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Form 6-K, the words anticipate, approach, begin, believe, continue, expect, forecast, going forward, improved, likely, look forward, outlook, plans, potential, proposal, should and would and similar expressions are intended to identify forward-looking statements. These forward-looking statements necessarily make assumptions, some of which are inherently subject to uncertainties and contingencies that are beyond the Company's control. Should one or more of these uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated, expected, estimated or projected. Specifically, the ability of the Company to realize its ongoing commitment to increasing shareholder value through its ongoing restructuring, asset dispositions, strategic review and implementation, and cost cutting initiatives, may be affected by many factors including: uncertainties and contingencies such as economic conditions both in the world and in those areas where the Company has or will have substantial operations; foreign currency exchange rates; pricing pressures on products produced by its subsidiaries; growth prospects; positioning of its business segments; future production output capacity; and the success of the Company's business strategies, including further structural and operational changes, business dispositions, internal reorganizations, cost cutting, and consolidations.

Ansell Limited
A.C.N. 004 085 330
Level 3, 678 Victoria Street,
Richmond, Victoria 3121, Australia
GPO Box 772H, Melbourne,
Victoria 3001, Australia
Telephone (+61 3) 9270 7270
Facsimile (+61 3) 9270 7300
www.ansell.com

NEWS RELEASE

24th August, 2006Ansell Limited Full Year Results 30 June, 2006Earnings Per Share Market Commitments Met**Highlights:**

| | Reported in | | | Results in Operating | | |
|------------------------|--------------------|--------------|-------------|----------------------|--------------|---------------|
| | Australian Dollars | | | Currency | | US Dollars |
| | F 05 | F 06 | % | F 05 | F 06 | % |
| | A\$M | A\$M | % | US\$M | US\$M | % |
| Sales | 1,081.1 | 1,138.2 | 5.3 | 812.1 | 849.1 | 4.6 |
| Segment EBIT | 153.7 | 144.2 | (6.2) | 115.7 | 107.6 | (7.0) |
| Pre SPT Write-Down | | | | | | |
| Profit Attributable | 134.4 | 121.6 | (9.5) | 101.0 | 90.8 | (10.1) |
| Earnings Per Share (¢) | 80.2 | 76.9 | (4.1) | 60.2 | 57.3 | (4.8) |
| Post SPT Write-Down | | | | | | |
| Profit Attributable | 54.4 | 116.1 | 113.4 | 40.1 | 86.7 | 116.2 |
| Earnings Per Share (¢) | 32.5 | 73.4 | 125.8 | 24.0 | 54.8 | 128.3 |
| Dividend | 17.0¢ | 21.0¢ | 23.5 | | | |

Sales Up 4.6%, the largest annual increase for 8 years

Strong Balance Sheet with gearing of 10.8%

F 06 full year dividend increased by 23.5%.

Interest in South Pacific Tyres sold and A\$122 million realised.

A\$100 million share buy-back concluded in August and a new 5.7 million share buy-back authorised.

F 07 Full Year Guidance:

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Taking into account Ansell's latex price expectations and additional growth expenditures, the Company expects F 07 EPS will be in the range of US46¢-US50¢ (see Outlook for details).

Ansell Limited Full Year 2006 Results Summary

Ansell (ASX:ANN) today announced a full year Profit Attributable to Shareholders of US\$86.7 million, up on the previous year's result of US\$40.1 million. These results include US\$4.1 million and US\$60.9 million write-downs of the (now fully exited) South Pacific Tyres (SPT) investment in F'06 and F'05, respectively.

The Board has declared a final dividend of A12¢ a share unfranked, payable on 5 October, 2006. The full year dividend will therefore be A21¢ a share, an increase of A4¢ or 23.5% on the previous year. At the same time, the Board announced a new on market share buy-back of 5.7 million shares, which will take the number of shares bought back over the course of this year to 10% of Ansell's issued capital, the maximum amount permitted without additional shareholder approval.

Chairman's Comments:

Mr. Peter Barnes, Ansell's Chairman, commented "Ansell had a positive year in many aspects of its performance and the Board is pleased with strategic developments and many of the operational results. However, the unprecedented increase in raw material costs, in particular, natural rubber latex, put substantial pressure on earnings. Management has undertaken a number of initiatives in an attempt to overcome this and F'06 is a very creditable result when these costs are recognised.

He continued "F'06 contained some important achievements, one of the most significant of which was the sale of our investment in SPT which realised A\$122 million. These proceeds were the basis of an A\$100 million share buy-back undertaken during the year and which concluded in August. The acquisition of Jissbon in China during the year was Ansell's first acquisition since 2000. Ansell continues to look for other such growth opportunities across the globe.

Business Review:

Mr. Doug Tough, Ansell's Chief Executive Officer, commented "F'06's top line growth of 4.6% was the highest in 8 years and this sales momentum has continued as we start our new fiscal year of 2007.

The EBIT impact of a 73% increase in natural rubber latex prices in F 06, much of which occurred in the second half, could not be recouped with price increases, manufacturing productivity improvements and overhead cost controls. With the benefit of lower interest and tax expenses however, Ansell did meet its market commitment of EPS in the US 54 - 57¢ range. This achievement in meeting our commitments despite the volatile world commodity markets reflects the benefits of our diverse regional and business portfolios. More than 50% of our products contain no latex and so we were able to withstand relatively well, the unprecedented cost impacts on our latex-containing products .

Corporate Development:

In April 2006, Ansell acquired 75% of a leading Chinese condom marketing business, Wuhan Jissbon Sanitary Products, for US\$18.5 million. Jissbon has approximately a 10% share of the rapidly growing Chinese retail condom market.

The previously announced establishment of an Occupational glove trading subsidiary in China has also occurred and Ansell has made good progress in this market. Ansell is also pleased with growth results in Russia and other emerging markets where business in all three sectors progressed well.

As previously announced, the offer for Unimil SA, a Polish condom manufacturer and marketer, lapsed after the 80% minimum acceptance condition was not met.

On 25 January 2006, the sale of Ansell s 50% share of South Pacific Tyres was completed, realising A\$122.3 million. A loss against the carrying value of A\$5.5 million (US\$4.1 million) was recorded; however, this was done in exchange for the buyer accepting various residual liabilities under the Partnership Agreement.

Occupational Healthcare:

| | A\$M | | US\$M | |
|--------------|-------|-------|-------|--------------|
| | F 05 | F 06 | F 05 | F 06 |
| Sales | 545.7 | 569.2 | 409.8 | 424.6 |
| Segment EBIT | 81.3 | 81.3 | 61.0 | 60.7 |
| EBIT/Sales | 14.9% | 14.3% | 14.9% | 14.3% |

The Occupational business accounted for 50% of Revenue and 56% of Segment EBIT.

After a slow first half of the year (flat on last year), second half sales were strong and resulted in a net 3.6% increase year on year, with pleasing improvement in the U.S. and the emerging markets in Europe.

Maintaining Segment EBIT at F 05 levels was a good result, given increased cost pressures on synthetic materials and natural rubber latex and changes in mix.

The HyFlex® range continues to expand, with volume growth of 17% in F 06. The new AlphaTEC grip technology glove has also had an excellent first six months, with strong demand from the petrochemical industry.

Professional Healthcare:

| | A\$M | | US\$M | |
|--------------|-------|-------|-------|--------------|
| | F 05 | F 06 | F 05 | F 06 |
| Sales | 367.7 | 387.4 | 276.3 | 289.0 |
| Segment EBIT | 43.3 | 38.9 | 32.7 | 29.0 |
| EBIT/Sales | 11.8% | 10.0% | 11.8% | 10.0% |

The Professional business accounted for 34% of Revenue and 27% of Segment EBIT.

Sales increased a healthy 4.6% for the year, with the Americas and European Regions driving growth. Gross margins however, were hit hard by latex price increases, resulting in a sharp reduction in EBIT and return on sales.

F 06 saw the expansion of Ansell's synthetic surgical range with the introduction of a new DermaPreh®PI glove made from polyisoprene. Synthetic surgical sales globally continued to grow, up 10% in F 06.

Examination glove sales were strong, up 14% (synthetics up over 19%); however cost pressures meant margins were down.

Consumer Healthcare

| | A\$M | | US\$M | |
|--------------|-------|-------|-------|-------|
| | F 05 | F 06 | F 05 | F 06 |
| Sales | 167.7 | 181.6 | 126.0 | 135.5 |
| Segment EBIT | 29.1 | 24.0 | 22.0 | 17.9 |
| EBIT/Sales | 17.4% | 13.2% | 17.4% | 13.2% |

The Consumer business accounted for 16% of Revenue and 17% of Segment EBIT.

A strong second half in retail condom sales resulted in a year on year revenue increase of 7.5%. However, dampening this was a reduction in margins mostly due to U.S. retail market promotions, though higher latex costs also contributed. EBIT was also impacted negatively in F 06 by the Surat Thani plant detention by the US Food and Drug Administration, which cost over \$1.5 million.

The expansion in China, through the acquisition of Jissbon in April, provided an additional \$3.1 million of sales and a positive EBIT contribution. Ansell is pleased that this business is performing in line with business case expectations.

The bid and tender parts of the condom business grew strongly with sales up 18%.

Finance:

Higher latex costs and new products contributed to higher inventories and strong sales in the fourth quarter led to an increase in trade receivables as at 30 June. Even though average Days Working Capital for F 06 declined, the dollar value of Working Capital at year end rose US\$16.3 million (excluding the impact of the Jissbon acquisition). Operating EBIT was down US\$6.9 million (excluding SPT), and capital expenditure rose US\$1.7 million. Net interest paid, even after the buy-back and Jissbon acquisition, declined by US\$6.5 million but this could not offset the other movements and Free Cash Flow was US\$76.7 million in F 06 vs. US\$94.5 million in F 05.

Ansell's gearing continues to be low and at 10.8%, well below last year's 19.1%. Interest cover is also robust at 26.9X and above F 05's level of 17.7X.

Given the strength of Ansell's Balance Sheet and cash flow projections, the Board has authorised a further on market buy-back of 5.7 million shares. The Board has also determined to seek shareholder approval at the Annual General Meeting to refresh the Company's ability to purchase up to 10% of its issued capital.

Impact of AIFRS:

AIFRS required changes affected the 30 June, 2005 comparative figures as follows:-

| | Reported | AIFRS | |
|-----------------------------|----------|------------|-------|
| | F 05 | Adjustment | F 05 |
| EBIT (US\$M) | 33.0 | +16.0 | 49.0 |
| Profit Attributable (US\$M) | 7.9 | +32.2 | 40.1 |
| EPS (US¢) | 4.7 | +19.3 | 24.0 |
| Equity (US\$M) | 459.7 | +15.6 | 475.3 |

Dividends:

The Board has declared an increased final dividend of A12¢ (A10¢ in 2005) per share unfranked with a record date of 14 September, 2006 and a payment date of 5 October, 2006. For non resident shareholders, dividends will not attract withholding tax.

The total dividend paid relating to the F 06 year would therefore be A21¢, an increase of 23.5% on F 05 A\$17¢.

Outlook:

As the market has previously been advised, the net impact of significantly higher natural rubber latex costs, after increasing selling prices where possible and implementing new manufacturing initiatives, is expected to be approximately US\$10 million in F 07. This is based on Ansell's estimates of latex costs (~MYR5.5/wet kg) and the Company's ability to recover more of this increase.

In addition, the Board has supported increased spending on research, new product development, and business development initiatives in the pursuit of market share growth in current and emerging markets, and M&A activities. These investments in growth are likely to cost US\$12 million more in F 07.

Ansell's Chief Executive Officer, Doug Tough said: based on our current analysis of the cost landscape and our increases in growth overheads budgeted for F 07, the market should expect Ansell's EPS to be in the range of US46¢ to US50¢. We recognise the volatility in the world commodity markets and will keep the market well appraised of any changes in our outlook.

For further information:

Media

Australia

Peter Brookes

Cannings

Tel: (61) 0407 911 389

Email: pbrookes@cannings.net.au

Investors & Analysts

USA

Rustom Jilla

Chief Financial Officer

Tel: (1732) 345 5359

Email: rjilla@ansell.com

Australia

David Graham

General Manager Finance & Treasury

Tel: (613) 9270 7215

Email: dgraham@ap.ansell.com

Ansell Ltd is a global leader in healthcare barrier protective products and in 2005 celebrated 100 years in its field. With operations in the Americas, Europe and Asia, Ansell employs more than 11,000 people worldwide and holds leading positions in the natural latex and synthetic polymer glove and condom markets. Ansell operates in three main business segments: Occupational Healthcare, supplying hand protection to the industrial market; Professional Healthcare, supplying surgical and examination gloves to healthcare professionals; and Consumer Healthcare, supplying sexual health products and consumer hand protection. Information on Ansell and its products can be found at <http://www.ansell.com>.

Appendix 4E

Preliminary Final Report

For the year ended 30 June 2006

Ansell Limited and Subsidiaries

ACN 004 085 330

Appendix 4E Page 1

Appendix 4E

Preliminary Final Report

For the year ended 30 June 2006

Ansell Limited and Subsidiaries

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| Results for Announcement to the Market | | % | \$ M |
|---|-----------|----------|-------------|
| Revenue from ordinary activities | up/(down) | 5.4% | to 1,152.3 |
| Profit from ordinary activities after tax attributable to members | up/(down) | 113.4% | to 116.1 |
| Net profit for the period attributable to members | up/(down) | 113.4% | to 116.1 |

| Dividends (distributions) | Amount per security | Franked amount per security |
|--|----------------------------|------------------------------------|
| Dividend | 12.0¢ | Nil |
| Record date for determining entitlements to the dividend | 14th September, 2006 | |

Sales of \$1,138.2 million compared to last year's \$1,081.1 million.

Net profit attributable to members \$116.1 million compared to last year's \$54.4 million (which included \$80 million write-down of the investment in the South Pacific Tyres partnership).

Earnings per share of 73.4¢ compared to last year's 32.5¢.

A dividend of 12¢ per share unfranked has been declared payable on 5th October, 2006.

Commentary on Results

(This commentary is in US dollars which is the predominant global currency of our business transactions)

| | Reported in | | | Results in Operating | | |
|------------------------|--------------------|--------------|-------------|----------------------|--------------|---------------|
| | Australian Dollars | | | Currency | US Dollars | |
| | F 05 | F 06 | % | F 05 | F 06 | % |
| | A\$ M | A\$ M | % | US\$M | US\$M | % |
| Sales | 1,081.1 | 1,138.2 | 5.3 | 812.1 | 849.1 | 4.6 |
| Healthcare EBIT | 153.7 | 144.2 | (6.2) | 115.7 | 107.6 | (7.0) |
| Pre SPT Write-Down | | | | | | |
| Profit Attributable | 134.4 | 121.6 | (9.5) | 101.0 | 90.8 | (10.1) |
| Earnings Per Share (¢) | 80.2 | 76.9 | (4.1) | 60.3 | 57.3 | (4.8) |
| Post SPT Write-Down | | | | | | |
| Profit Attributable | 54.4 | 116.1 | 113.4 | 40.1 | 86.7 | 116.2 |
| Earnings Per Share (¢) | 32.5 | 73.4 | 125.8 | 24.0 | 54.8 | 128.3 |
| Dividend | 17.0¢ | 21.0¢ | 23.5 | | | |

Sales up 4.6%, the largest annual increase for 8 years

Strong Balance Sheet with Gearing of 10.8%

F 06 full year Dividend Increased by 23.5%.

Interest in South Pacific Tyres sold and A\$122 million realised.

Business Review:

Ansell reported a full year Profit Attributable to Shareholders of US\$86.7 million, up on the previous year's result of US\$40.1 million. These results include US\$4.1 million and US\$60.9 million write-downs of the (now fully exited) South Pacific Tyres investment in F 06 and F 05, respectively.

The Board has declared a final dividend of A12¢ a share unfranked, payable on 5 October, 2006. The full year dividend will therefore be A21¢ a share, an increase of A4¢ or 23.5% on the previous year.

F 06's top line growth of 4.6% was the highest in 8 years however the EBIT impact of a 73% increase in natural rubber latex prices in F 06, much of which occurred in the second half, could not be recouped with price increases, manufacturing productivity improvements and overhead cost controls. With the benefit of lower interest and tax expenses however, Ansell did meet its market commitment of EPS in the US 54 - 57¢ range.

In April 2006, Ansell acquired 75% of a leading Chinese condom marketing business, Wuhan Jissbon Sanitary Products, for US\$18 million. Jissbon has approximately a 10% share of the rapidly growing Chinese retail condom market.

The establishment of an Occupational glove trading company in China has also occurred. Ansell is also pleased with growth results in Russia and other emerging markets where business in all three sectors progressed well.

However the offer for Unimil SA, a Polish condom manufacturer and marketer, lapsed after the 80% minimum acceptance condition was not met.

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Ansell Limited and Subsidiaries
Appendix 4E
Preliminary Final Report for the year ended 30 June 2006

Occupational Healthcare:

| | A\$M | | US\$M | |
|--------------|-------|-------|-------|--------------|
| | F 05 | F 06 | F 05 | F 06 |
| Sales | 545.7 | 569.2 | 409.8 | 424.6 |
| Segment EBIT | 81.3 | 81.3 | 61.0 | 60.7 |
| EBIT/Sales | 14.9% | 14.3% | 14.9% | 14.3% |

After a slow first half of the year (flat on last year), second half sales were strong and resulted in a net 3.6% increase year on year, with pleasing improvement in the U.S. and the emerging markets in Europe.

Maintaining Segment EBIT at F 05 levels was a good result, given increased cost pressures on synthetic materials and natural rubber latex and changes in mix.

The HyFlex® range continues to expand, with volume growth of 17% in F 06. The new AlphaTEC grip technology glove has also had an excellent first six months, with strong demand from the petrochemical industry.

Professional Healthcare:

| | A\$M | | US\$M | |
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| Segment EBIT | 43.3 | 38.9 | 32.7 | 29.0 |
| EBIT/Sales | 11.8% | 10.0% | 11.8% | 10.0% |

Sales increased a healthy 4.6% for the year, with the Americas and European Regions driving growth. Gross margins however, were hit hard by latex price increases, resulting in a sharp reduction in EBIT and return on sales.

F 06 saw the expansion of Ansell's synthetic surgical range with the introduction of a new DermaPre®PI glove made from polyisoprene. Synthetic surgical sales globally continued to grow, up 10% in F 06.

Examination glove sales were strong, up 14% (synthetics up over 19%); however cost pressures meant margins were down.

Ansell Limited and Subsidiaries
Appendix 4E
Preliminary Final Report for the year ended 30 June 2006

Consumer Healthcare

| | A\$M | | US\$M | |
|--------------|-------|-------|-------|--------------|
| | F 05 | F 06 | F 05 | F 06 |
| Sales | 167.7 | 181.6 | 126.0 | 135.5 |
| Segment EBIT | 29.1 | 24.0 | 22.0 | 17.9 |
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The expansion in China, through the acquisition of Jissbon in April, provided an additional \$3.1 million of sales and a positive EBIT contribution.

The bid and tender parts of the condom business grew strongly with sales up 18%.

Finance:

Higher latex costs and new products contributed to higher inventories and strong sales in the fourth quarter led to an increase in trade receivables as at 30 June. Even though average Days Working Capital for F 06 declined, the dollar value of Working Capital at year end rose US\$16.3 million (excluding the impact of the Jissbon acquisition). Operating EBIT was down US\$6.9 million (excluding SPT), and capital expenditure rose US\$1.7 million. Net interest paid, even after the buy-back and Jissbon acquisition, declined by US\$6.5 million but this could not offset the other movements and Free Cash Flow was US\$76.7 million in F 06 vs. US\$94.5 million in F 05.

Ansell's gearing continues to be low and at 10.8%, well below last year's 19.1%. Interest cover is also robust at 26.9X and above F 05's level of 17.7X.

Ansell Limited and Subsidiaries
Appendix 4E
Preliminary Final Report for the year ended 30 June 2006

AIFRS required changes affected the 30 June, 2005 comparative figures as follows:-

| | Reported F 05 | AIFRS Adjustment | Post AIFRS F 05 |
|-----------------------------|--------------------------|-----------------------------|----------------------------|
| EBIT (US\$M) | 33.0 | 16.0 | 49.0 |
| Profit Attributable (US\$M) | 7.9 | 32.2 | 40.1 |
| EPS (US¢) | 4.7 | 19.3 | 24.0 |
| Equity (US\$M) | 459.7 | 15.6 | 475.3 |

Appendix 4E - Page 7

Ansell Limited and Subsidiaries
Appendix 4E
Preliminary Final Report for the year ended 30 June 2006

Income Statement

of Ansell Limited and Subsidiaries for the year ended 30 June 2006

| | | 2006 | 2005 | 2006 | 2005 |
|---|------|--------------|-------------|-------------|-------------|
| | Note | A\$m | A\$m | US\$m(a) | US\$m(a) |
| Revenue | | | | | |
| Total revenue | 1 | 1,152.3 | 1,093.4 | 859.6 | 821.4 |
| Expenses | | | | | |
| Cost of goods sold | | 716.2 | 650.1 | 534.5 | 488.6 |
| Selling, distribution and administration | | 284.0 | 285.0 | 211.6 | 213.6 |
| Other | 2 | 5.5 | 80.0 | 4.1 | 60.9 |
| Total expenses, excluding financing costs | | 1,005.7 | 1,015.1 | 750.2 | 763.1 |
| Financing costs | | 20.0 | 21.9 | 14.9 | 16.6 |
| Profit before income tax expense | | 126.6 | 56.4 | 94.5 | 41.7 |
| Income tax expense | | 7.9 | 0.2 | 5.8 | 0.2 |
| Net profit | | 118.7 | 56.2 | 88.7 | 41.5 |
| Minority interests in net profit | | 2.6 | 1.8 | 2.0 | 1.4 |
| Net profit attributable to Ansell Limited shareholders | | 116.1 | 54.4 | 86.7 | 40.1 |
| | | cents | cents | cents | cents |
| Earnings per share is based on net profit attributable to Ansell Limited shareholders | | | | | |
| Basic earnings per share | 6 | 73.4 | 32.5 | 54.8 | 24.0 |
| Diluted earnings per share | 6 | 72.7 | 32.1 | 54.2 | 23.7 |

- (a) The Company reports in Australian dollars. The United States dollar (US dollar) is the predominant global currency of our business transactions. For the convenience of the reader, translation of amounts from Australian dollars to US dollars has been made throughout the Income Statement at the average of the 10.00 am mid buy/sell rate for Australian dollars as quoted by Reuters on the last working day of each month for the 13 month period June 2005 to June 2006.

Ansell Limited and Subsidiaries
Appendix 4E
Preliminary Final Report for the year ended 30 June 2006

Statement of Recognised Income and Expense

of Ansell Limited and Subsidiaries for the year ended 30 June 2006

| | 2006 | 2005 |
|--|--------------|-------------|
| | A\$m | A\$m |
| Actuarial gain/(loss) on defined benefit pension /post retirement health benefit plans | 7.7 | (7.7) |
| Net exchange difference on translation of financial statements of foreign operations | 26.0 | (44.5) |
| Transfer to profit for period on expiration of previously effective hedges | (2.7) | |
| Effective portion of changes in fair value of cash flow hedges outstanding at year end | (0.6) | |
| Net income/(loss) recognised directly in equity | 30.4 | (52.2) |
| Net profit for the period | 118.7 | 56.2 |
| Total recognised income and expense for the period | 149.1 | 4.0 |
| Attributable to: | | |
| Members of Ansell Limited | 146.5 | 2.2 |
| Minority interests | 2.6 | 1.8 |
| Total recognised income and expense for the period | 149.1 | 4.0 |

Appendix 4E - Page 9

Ansell Limited and Subsidiaries
Appendix 4E
Preliminary Final Report for the year ended 30 June 2006

Balance Sheet**of Ansell Limited and Subsidiaries**

| | Note | 2006 A\$m | 2005 A\$m | 2006 US\$m(a) | 2005 US\$m(a) |
|--------------------------------------|------|----------------|----------------|------------------|------------------|
| Current Assets | | | | | |
| Cash on hand | | 0.3 | 0.2 | 0.2 | 0.2 |
| Cash at bank and on deposit | | 311.1 | 218.7 | 230.0 | 166.8 |
| Cash - restricted deposits | | 6.6 | 8.4 | 4.9 | 6.4 |
| Trade and other receivables | | 221.5 | 214.1 | 164.0 | 163.1 |
| Inventories | | 186.0 | 157.3 | 137.6 | 120.1 |
| Other | | 12.6 | 13.2 | 9.3 | 10.1 |
| Total Current Assets | | 738.1 | 611.9 | 546.0 | 466.7 |
| Non-Current Assets | | | | | |
| Trade and other receivables | | 19.8 | 68.3 | 14.6 | 52.1 |
| Other financial assets | | | 59.0 | | 45.0 |
| Property, plant and equipment | | 195.6 | 195.4 | 144.6 | 149.0 |
| Intangible assets | | 299.8 | 268.8 | 221.7 | 205.0 |
| Deferred tax assets | | 54.7 | 37.9 | 40.4 | 28.9 |
| Total Non-Current Assets | | 569.9 | 629.4 | 421.3 | 480.0 |
| Total Assets | | 1,308.0 | 1,241.3 | 967.3 | 946.7 |
| Current Liabilities | | | | | |
| Trade and other payables | | 142.1 | 129.1 | 105.2 | 98.5 |
| Interest-bearing liabilities | | 114.3 | 34.3 | 84.4 | 26.3 |
| Provisions | | 50.6 | 48.7 | 37.4 | 37.1 |
| Current tax liabilities | | 10.9 | 10.3 | 8.1 | 7.9 |
| Total Current Liabilities | | 317.9 | 222.4 | 235.1 | 169.8 |
| Non-Current Liabilities | | | | | |
| Trade and other payables | | 0.7 | 0.8 | 0.5 | 0.6 |
| Interest-bearing liabilities | | 275.9 | 331.0 | 204.0 | 252.4 |
| Provisions | | 20.8 | 20.2 | 15.4 | 15.4 |
| Retirement benefit obligations | | 13.5 | 25.2 | 10.0 | 19.2 |
| Deferred tax liabilities | | 25.5 | 18.3 | 18.9 | 14.0 |
| Total Non-Current Liabilities | | 336.4 | 395.5 | 248.8 | 301.6 |
| Total Liabilities | | 654.3 | 617.9 | 483.9 | 471.4 |
| Net Assets | | 653.7 | 623.4 | 483.4 | 475.3 |
| Equity | | | | | |
| Issued capital | | 1,136.8 | 1,232.8 | 840.6 | 940.2 |

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| | | | | | |
|---|---|--------------|--------------|--------------|--------------|
| Reserves | | (5.2) | (34.7) | (3.9) | (26.6) |
| Accumulated losses | 4 | (491.9) | (583.8) | (363.7) | (445.2) |
| Total Equity Attributable to Ansell Limited Shareholders | | 639.7 | 614.3 | 473.0 | 468.4 |
| Minority interests | | 14.0 | 9.1 | 10.4 | 6.9 |
| Total Equity | 5 | 653.7 | 623.4 | 483.4 | 475.3 |

- (a) The Company reports in Australian dollars. The United States dollar (US dollar) is the predominant global currency of our business transactions. For the convenience of the reader, translation of amounts from Australian dollars to US dollars has been made throughout the Balance Sheet at the 10.00 am mid buy/sell rate for Australian dollars as quoted by Reuters on Friday, 30 June 2006, at US\$0.73945 = A\$1 (June 2005 US\$0.76265 = A\$1).

Appendix 4E - Page 10

Ansell Limited and Subsidiaries
Appendix 4E
Preliminary Final Report for the year ended 30 June 2006

Cash Flow Statement

of Ansell Limited and Subsidiaries for the year ended 30 June 2006

| | 2006 A\$m | 2005 A\$m | 2006 US\$m(a) | 2005 US\$m(a) |
|---|----------------|----------------|------------------|------------------|
| Cash flows Related to Operating Activities | | | | |
| Receipts from customers | 1,138.1 | 1,128.6 | 849.4 | 848.2 |
| Payments to suppliers and employees | (990.0) | (959.7) | (738.9) | (721.3) |
| Net receipts from customers | 148.1 | 168.9 | 110.5 | 126.9 |
| Income taxes paid | (16.4) | (16.1) | (12.2) | (12.3) |
| Net Cash Provided by Operating Activities | 131.7 | 152.8 | 98.3 | 114.6 |
| Cash Flows Related to Investing Activities | | | | |
| Payments for businesses, net of cash acquired | (24.0) | | (17.9) | |
| Payments for property, plant and equipment | (16.5) | (14.1) | (12.3) | (10.6) |
| Proceeds from sale of plant and equipment | 0.9 | | 0.6 | |
| Loans repaid | 66.8 | | 49.9 | |
| Proceeds from sale of other investments | 53.0 | 1.4 | 39.6 | 1.1 |
| Net Cash Provided by/(Used in) Investing Activities | 80.2 | (12.7) | 59.9 | (9.5) |
| Cash Flows Related to Financing Activities | | | | |
| Proceeds from borrowings | 28.4 | 145.1 | 21.2 | 109.0 |
| Repayments of borrowings | (34.3) | (171.5) | (25.7) | (128.9) |
| Net repayments of borrowings | (5.9) | (26.4) | (4.5) | (19.9) |
| Proceeds from issues of shares | 4.1 | 5.0 | 3.1 | 3.8 |
| Payments for share buy-back | (103.1) | (156.1) | (76.1) | (121.7) |
| Dividends paid | (31.4) | (24.7) | (23.4) | (18.6) |
| Interest received | 14.0 | 8.5 | 10.4 | 6.4 |
| Interest and borrowing costs paid | (19.8) | (23.3) | (14.8) | (17.3) |
| Net Cash Used in Financing Activities | (142.1) | (217.0) | (105.3) | (167.3) |
| Net increase/(decrease) in cash and cash equivalents | 69.8 | (76.9) | 52.9 | (62.2) |
| Cash and cash equivalents at the beginning of the financial year | 225.9 | 314.8 | 172.3 | 216.8 |
| Effects of exchange rate changes on the balances of cash and cash equivalents held in foreign currencies at the beginning of the financial year | 7.3 | (12.0) | (1.2) | 17.7 |
| Cash and Cash Equivalents at the End of the Financial Year | 303.0 | 225.9 | 224.0 | |