UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) May 16, 2006

Oracle Corporation

(Exact name of Registrant as Specified in its Charter)

Delaware (State or Other Jurisdiction

000-51788 (Commission File Number)

54-2185193 (IRS Employer

of Incorporation)

Identification No.)

500 Oracle Parkway, Redwood City, California 94065 (Address of Principal Executive Offices) (Zip Code)

Registrant s telephone number, including area code (650) 506-7000

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 5 Corporate Governance and Management

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

(b) Departure of Director

On May 16, 2006, Oracle Corporation (Oracle) announced that Joseph A. Grundfest is resigning from the Oracle Board of Directors effective June 2, 2006. A copy of the press release and Mr. Grundfest sletter of resignation are attached hereto as Exhibits 99.1 and 99.2, respectively.

Section 9 Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

- (d) Exhibits
- 99.1 Press release dated May 16, 2006
- 99.2 Letter from Joseph A. Grundfest dated May 16, 2006

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ORACLE CORPORATION

Dated: May 16, 2006 By: /s/ Daniel Cooperman

Name: Daniel Cooperman

Title: Senior Vice President, General Counsel and Secretary

EXHIBIT INDEX

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