

NOMURA HOLDINGS INC
Form 6-K
May 01, 2006
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FORM 6-K

U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

Commission File Number: 1-15270

For the month of May 2006.

NOMURA HOLDINGS, INC.

(Translation of registrant's name into English)

9-1, Nihonbashi 1-chome

Chuo-ku, Tokyo 103-8645

Japan

(Address of principal executive offices)

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Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

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Information furnished on this form:

EXHIBIT

Exhibit Number

1. [Consolidated Results of Operations(US GAAP) Fourth quarter, year ended March 2006]

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NOMURA HOLDINGS, INC.

Date: May 1, 2006

By: /s/ Tetsu Ozaki

Tetsu Ozaki
Senior Managing Director

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Consolidated Results of Operations
(US GAAP)
Fourth quarter, year ended March 2006
Nomura Holdings, Inc.
April 2006

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markets,
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and
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of
interest
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valuations,
competitive
conditions
and
size,
and
the
number
and
timing
of
transactions.

6.
The
consolidated
financial
information
in

this
document
is
unaudited.

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4
1,145.7
799.2
0
200
400
600
800
1,000
1,200
(billions of yen)

FY2006.3 Financial Highlights

Net Revenue

Income before Income Taxes

Net revenue for

FY2006.3 was 1,145.7 billion yen (+43% YoY), income before income taxes was 545.0 billion yen (+2.7x

YoY), and net income was 304.3 billion yen (+3.2x YoY). ROE for FY2006.3 rose to 15.5%. Net income a record high.*

*Japanese GAAP used up until fiscal year ended March 1999.

Note: In accordance with SFAS No. 144 Accounting for the Impairment or Disposal of Long-Lived Assets, income before income taxes of Millennium Retailing

Inc.

(one

of

Nomura

Principal

Finance s

private

equity

investee

companies,

and

whose

operations

became

treated

as

discontinued

during

the

third

quarter

)

are

separately

reported

as

income

from discontinued operations. Net revenue and non-interest expenses of such discontinued operations are not shown independently of continuing and discontinued operations

discontinued operations not included in continuing and discontinued operations

Net Income/ROE

+43%

2.7x

3.2x

FY2005.3

FY2006.3

FY2005.3

FY2006.3

FY2005.3

FY2006.3

204.8

545.0

0

100

200

300

400

500

600

(billions of yen)

94.7

304.3

15.5%

5.2%

0

50

100

150

200

250

300

350

0%

5%

10%

15%

20%

25%

Net Income (left)

ROE (right)

(billions of yen)

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5
81.2
197.2
60.2
157.7
51.5
55.4

20.6
29.2
-3.0
10.0
-30.5
10.1
187.6
452.0
-100
0
100
200
300
400
500

(billions of yen)

FY2006.3 Business Segment Highlights

Net Revenue

Income before Income Taxes

Net revenue from all business segments was 1,059.8 billion yen (+49% YoY), income before income taxes was 452.0 billion yen

All
business
segments
achieved
significant
YoY
increases

in
both
revenue
and
income
before
income
taxes.

FY2005.3

FY2006.3

FY2005.3

FY2006.3

Domestic Retail

Higher stock brokerage commissions and commissions for distribution of investment trusts

Global Markets

Increased client order flow and trading revenue

Global Investment Banking

Strong equity underwriting and M&A-related business

Global Merchant Banking

Sale of share of Millennium Retailing and other investee companies

Asset Management

Increase in assets under management, primarily from
funds offering frequent distributions and emerging
market
stock funds

Appendix:

Income by segment P20

Segment Other

Income

before Income Taxes: P22

Other

Asset Management

Global Merchant Banking

Global Investment Banking

Global Markets

Domestic Retail

304.4

446.5

243.1

371.1

75.4

99.7

7.3

68.2

49.0

65.8

8.4

29.8

1,059.8

709.0

0

200

400

600

800

1,000

1,200

(billions of yen)

+49%

2.4x

Table of Contents

6
209.6
187.1
117.6
67.0
30.7
0
50

100
150
200
250

(billions of yen)

Fourth Quarter Financial Highlights

Net Revenue

Net Income/ROE (Annualized)

Income before Income Taxes

Note: During the third quarter, Nomura Principal Finance Co., Ltd., a wholly-owned subsidiary of Nomura Holdings, reached

Millennium

Retailing

and

part

of

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Wanbishi

Archives

during

January

2006.

As

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result,

realized

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with

these

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are

included

in

fourth

quarter consolidated results.

Note: In accordance with SFAS No. 144 Accounting for the Impairment or Disposal of Long-Lived Assets , net revenue attr

operations

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treated

as

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third

quarter)

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