## TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K August 07, 2003

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of August 2003

Taiwan Semiconductor Manufacturing Company Ltd. (Translation of Registrant's Name Into English)

No.8 Li-Hsin Rd. 6, Science-Based Industrial Park Hsin-chu, Taiwan (Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F X Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.)

Yes No X

(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12q3-2(b): 82: \_\_\_\_\_.)

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: August 7, 2003 By /s/ Harvey Chang

Harvey Chang

Senior Vice President & Chief Financial Officer

Taiwan Semiconductor Manufacturing Company Limited August 07, 2003

This is to report the changes or status of 1) Sales volume 2) funds lent to other parties 3) Endorsements and quarantees 4) Financial derivative transactions for the period of July 2003.

1) Sales volume (NT\$: Thousand)

| Period     | Items          | 2003        | 2002       | Cha |
|------------|----------------|-------------|------------|-----|
| Jul        | Invoice amount | 17,294,756  | 17,628,621 | -3  |
| Jan - July | Invoice amount | 98,533,435  | 93,387,074 | 5,  |
| Jul        | Net sales      | 17,648,605  | 13,536,263 | 4,  |
| Jan - July | Net sales      | 106,896,070 | 93,508,432 | 13, |

2) Funds lent to other parties (NT\$ Thousand)

|                     | Limit of lending | Jul     | Bal. As |
|---------------------|------------------|---------|---------|
| TSMC                | 59,976,893       | -       |         |
| TSMC's subsidiaries | 26,828,606       | (2,070) |         |

3) Endorsements and quarantees (NT\$ Thousand)

|  | Limit of endorsements | Jul       |
|--|-----------------------|-----------|
| TSMC                                     | 74,971,117            | (140,760) |
| TSMC's subsidiaries                      | N/A                   | 0         |
| TSMC endorses for subsidiaries           |                       | (140,760) |
| TSMC's subsidiaries endorse for TSMC     |                       | 0         |
| TSMC endorses for PRC companies          |                       | 0         |
| TSMC's subsidiaries endorse for PRC comp | anies                 | 0         |
|  |                       |           |

| 4) | Financial | derivative | transactions |
|----|-----------|------------|--------------|
|----|-----------|------------|--------------|

| Underlying assets / liabilities                                      | assets / liabilities Liabilities: |      |  |  |
|--|-----------------------------------|------|--|--|
|  |                                   | EUR: |  |  |
|  | Assets:                           | US\$ |  |  |
| Financial instruments  |                                   |      |  |  |
| Realized profit (loss)   |                                   |      |  |  |
| a-2. Hedging purpose (for the position of floating rate liabilities) |                                   |      |  |  |
| Underlying assets / liabilities                                      | Liabilities:                      |      |  |  |
| Financial instruments  |                                   |      |  |  |
| Realized profit (loss)   |                                   |      |  |  |

b. Trading purpose: None.

TSMC Monthly Sales Report - July 2003

Hsinchu, Taiwan, August 7, 2003 - Taiwan Semiconductor Manufacturing Company Ltd. (TSMC or the Company) (TAIEX: 2330, NYSE: TSM) today announced that net sales for July 2003 totaled NT\$17,649 million, a slight decrease of 1.1 percent from June 2003. On a year-over-year basis, July 2003 net sales increased 30.4 percent. Revenues for January through July 2003 totaled NT\$106,896 million, an increase of 14.3 percent over the same period in 2002.

Mr. Harvey Chang, TSMC spokesperson and senior vice president, attributed the slight decrease in July 2003 revenues to customers' seasonal inventory adjustments. The Company's third quarter 2003 guidance remains as provided in its July 24, 2003 investor conference.

# # #

Sales Report: (Unit: NT\$ million)

| Net Sales            | 2003(1) | 2002            | Growth |
|----------------------|---------|-----------------|--------|
| July                 | 17,649  | 13 <b>,</b> 536 | 30.4%  |
| January through July | 106,896 | 93,508          | 14.3%  |

(1): Year 2003 figures have not been audited.

TSMC Spokesperson:

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Mr. Harvey Chang Senior Vice President

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