FREDRICKSON ROBERT A

Form 4

November 14, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad FREDRICKS	•	_	2. Issuer Name and Ticker or Trading Symbol ADTRAN INC [ADTN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(====== mi uppiteuote)		
901 EXPLO	RER BLVD.		(Month/Day/Year) 11/11/2005	Director 10% OwnerX Officer (give title Other (specify below) Vice President Sales		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
HUNTSVILI	LE, AL 3580	16		Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned		

(City)	(State)	Tabl	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	11/11/2005		M	3,504	A	\$ 8.695	11,504	D	
Common Stock	11/11/2005		S	3,504	D	\$ 30.51	8,000	D	
Common Stock							2,000	I	by Daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secu Acqu (A) o Disp (D)	or cosed of cr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ame Underlying Secu (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or No of
Non-Qualified Stock Option (right to buy)	\$ 8.7	11/11/2005		M		3,504	07/12/2001(2)	07/12/2010	Common Stock	3
Incentive Stock Option (right to buy)	\$ 8.7						07/12/2001(3)	07/12/2010	Common Stock	1
Incentive Stock Option (right to buy)	\$ 10.5						10/16/2003(4)	10/16/2012	Common Stock	g
Incentive Stock Option (right to buy)	\$ 10.66						09/17/1999	09/17/2008	Common Stock	ç
Incentive Stock Option (right to buy)	\$ 12.75						07/23/2002(5)	07/23/2011	Common Stock	7
Incentive Stock Option (right to buy)	\$ 19.88						10/15/1997	10/15/2006	Common Stock	4
Incentive Stock Option (right to buy)	\$ 22.17						10/18/2005 <u>(4)</u>	10/18/2014	Common Stock	4
Incentive Stock Option (right to buy)	\$ 30.04						10/17/2006	10/17/2015	Common Stock	(3)
Incentive Stock Option (right to buy)	\$ 32.27						11/25/2004(4)	11/25/2013	Common Stock	3
Non-Qualified Stock Option	\$ 10.5						10/16/2003(4)	10/16/2012	Common Stock	6

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(right to buy)					
Non-Qualified Stock Option (right to buy)	\$ 12.75	07/23/2002(4)	07/23/2011	Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 18.03	07/15/2000(6)	07/15/2009	Common Stock	8
Non-Qualified Stock Option (right to buy)	\$ 19.63	02/05/1998	02/05/2007	Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 22.17	10/18/2005 <u>(4)</u>	10/18/2014	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 30.04	10/17/2006	10/17/2015	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 32.27	11/25/2004(4)	11/25/2013	Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships				
• 0	Director	10% Owner	Officer	Other	
FREDRICKSON ROBERT A					
901 EXPLORER BLVD.			Vice President Sales		
HUNTSVILLE AL 35806					

Signatures

By: Cathy Bartels For: Robert A.
Fredrickson

11/11/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction occured in the Joint Account with Daughter, Stacie Fredrickson.
- (2) The option vests as follows: 15,000 shares vest on 8/30/02; 7,499 shares vest on 7/12/2003; and 1,752 shares vest on 7/12/2004.
- (3) The option vests as follows: 1 share on 7/12/2003; 5,748 shares on 7/12/2004.
- (4) The option vests in four equal and annual installments beginning on the first anniversary date of the grant as shown in column 6.
- (5) The option vests in five equal and annual installments beginning on the first anniversary date of the grant as shown in column 2.
- (6) The option vests in five (5) equal annual installments beginning on July 15, 2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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