

HSBC HOLDINGS PLC  
Form 6-K  
November 12, 2014

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of  
the Securities Exchange Act of 1934

For the month of November  
HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes..... No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-.....).

HSBC HOLDINGS PLC

11 November 2014

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs") and Connected Persons

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This announcement is made in accordance with DTR 3.1.2 R and 3.1.4 R(1)(a).

On 10 November, awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted under the HSBC fixed pay allowance arrangements. Awards comprise part of the relevant employees' fixed remuneration for 2014. Awards were granted based upon the closing Share price on the London Stock Exchange on 7 November of £6.30.

Individual tax liabilities in respect of the vesting of the Awards were satisfied in cash. The number of Shares received by the Directors and other PDMRs named below is therefore net of tax.

The Awards vest in full on the date of grant. 20 per cent of the number of Shares issued on the vesting of each Award are subject to retention until March 2015, with the remaining 80 per cent subject to retention until March 2020.

Directors

Name	Number of Shares vested
Stuart Gulliver	35,753
Iain Mackay	19,979
Marc Moses	19,979

Other PDMRs

Name	Number of Shares vested
Ann Almeida	14,932
Samir Assaf	63,431
Peter Boyles	10,297
Simon Cooper	8,206
John Flint	15,844
Pam Kaur	4,710
Alan Keir	12,597
Stuart Levey	19,012
Antonio Losada	18,051
Sean O'Sullivan	17,308
Peter Wong	54,258

For any queries related to this notification please contact: Nickesha Graham-Burrell, Senior Assistant Company Secretary on +44 (0)20 7992 3633.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: Ben J S Mathews

Title: Group Company Secretary

Date: 11 November 2014