COGNEX CORP Form 4 January 31, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * MORIN RICHARD

Symbol

COGNEX CORP [CGNX]

(First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year)

COGNEX CORPORATION, ONE 01/29/2007

VISION DRIVE

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

NATICK, MA 01760

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner X_ Officer (give title Other (specify below) Sr. VP F&A, CFO

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

3.

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

Code (Instr. 8)

4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported

Form: Direct (D) or Indirect (I) (Instr. 4)

6. Ownership 7. Nature of Indirect Beneficial Ownership (Instr. 4)

(9-02)

(A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Common

Stock

2,982

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 21.66	01/29/2007		A	31,500	01/29/2008	01/29/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 18.125					04/27/2005	12/21/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 21.195					01/01/2004	04/02/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 21.74					01/01/2003	02/11/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 24.035					01/21/2003	01/21/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.02					01/01/2006	01/10/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 26.188					02/23/2000	02/23/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 29.38					01/30/2007(1)	01/30/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 30.813					04/27/2005	12/14/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 31.94					01/01/2005	02/25/2014	Common Stock

Reporting Owners

	Keiationsnips
Reporting Owner Name / Address	•

Reporting Owners 2

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Director 10% Owner Officer Other

MORIN RICHARD COGNEX CORPORATION ONE VISION DRIVE NATICK, MA 01760

Sr. VP F&A, CFO

Signatures

Richard A Morin 01/31/2007

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vests in four equal annual installments commencing on January 1, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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