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MARVELL TECHNOLOGY GROUP LTD

Form 4 May 31, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005
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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * HERVEY GEORGE | | | 2. Issuer Name and Ticker or Trading Symbol MARVELL TECHNOLOGY GROUP LTD [MRVL] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---|-------------|----------|--|---|--|--|
| (Last) (First) (Middle) 700 FIRST AVENUE | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/26/2005 | Director 10% Owner Scheme Other (specify below) Chief Financial Officer | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | |
| SUNNYVAL | E, CA 94089 | | | Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tabl | e I - Non-D | Derivative | Secui | rities Acqu | ired, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|---|---|--|--|-------|--------------|--|---|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securi on(A) or Di (Instr. 3, | spose | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 05/26/2005 | | M | 3,000 | A | \$ 5 | 56,763 | D | |
| Common Stock | 05/26/2005 | | S | 3,000 | D | \$ 40.709 | 53,763 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of Deriva Securities Acquired (A) or Disposed (D) (Instr. 3, and 5) | ative s | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|------------|--|--------------------|---|----------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 5 | 05/26/2005 | | M | 3,000 | | <u>(1)</u> | 05/08/2010 | Common Stock | 105,800 |
| Employee Stock Option (Right to Buy) | \$ 10.6875 | | | | | | (2) | 01/02/2011 | Common Stock | 80,000 |
| Employee Stock Option (Right to Buy) | \$ 15.345 | | | | | | (3) | 02/28/2012 | Common Stock | 80,000 |
| Employee Stock Option (Right to Buy) | \$ 6.935 | | | | | | <u>(4)</u> | 10/16/2012 | Common Stock | 140,000 |
| Employee Stock Option (Right to Buy) | \$ 12.37 | | | | | | <u>(5)</u> | 05/05/2013 | Common Stock | 100,000 |
| Stock Option (Right to Buy) | \$ 18.95 | | | | | | <u>(6)</u> | 01/02/2014 | Common Stock | 140,000 |
| Stock Option (Right to Buy) | \$ 22.475 | | | | | | <u>(7)</u> | 04/16/2014 | Common Stock | 17,840 |
| . . , | \$ 35.46 | | | | | | (8) | 03/18/2015 | | 12,106 |

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Stock Common Option Stock (Right to Buy) Stock Option Common (9) 04/11/2015 \$ 35.45 70,000 (Right to Stock Buy)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|-----------|-------|--|--|--|--|
| 1 8 | Director | 10% Owner | Officer | Other | | | | |
| HERVEY GEORGE | | | Chief | | | | | |
| 700 FIRST AVENUE | | | Financial | | | | | |
| SUNNYVALE, CA 94089 | | | Officer | | | | | |

Signatures

Matthew Gloss, by Power of Attorney 05/31/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option becomes exerciseable as it vests as follows: Vests 20% on 04/26/01 and 25,334 shares per month beginning 05/26/01 until 04/26/05.
- (2) Of such 80,000 shares, vests 25% on 01/02/02 and 1,666 shares per month beginning 02/02/02 until 01/02/05; Options become exerciseable as they vest.
- (3) Of such 80,000 shares, vests 25% on 02/03/03, 16,666 shares on 12/03/03 and 1,666 shares per month beginning 01/03/04 until 02/03/06; Options become exerciseable as they vest.
- (4) Of such 140,000 shares, vests 140,000 shares on 10/16/07; Options become exerciseable as they vest.
- (5) Of such 100,000 shares, vests 100,000 shares on 05/05/06; Options become exerciseable as they vest.
- (6) Of such 140,000 shares, vests 140,000 shares on 01/02/08; Options become exerciseable as they vest.
- (7) Of such 17,840 shares, all shares are fully vested and exerciseable on 04/16/04.
- (8) Of such 12,106 shares, all shares are fully vested and exerciseable on 02/01/05.
- (9) Of such 70,00 shares, vests 70,000 shares on 04/11/2009; Options become exerciseable as they vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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