

YOUNG CHARLES E

Form 4

August 02, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YOUNG CHARLES E2. Issuer Name and Ticker or Trading Symbol
PERMA FIX ENVIRONMENTAL
SERVICES INC [pesi]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1668 ABBOTSBURY STREET

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/02/2007☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

THOUSAND OAKS, CA 91361

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/02/2007		A	2,899	A \$ 1.5525	15,177	D
Common Stock	08/02/2007		A	1,681	A \$ 1.74	16,858	D
Common Stock	08/02/2007		A	2,458	A \$ 1.785	19,316	D
Common Stock	08/02/2007		A	1,906	A \$ 2.3025	21,222	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Date of Acquisition or Disposal (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 1.99							<u>(1)</u>	07/29/2013	Common Stock	30,000
Stock Option	\$ 1.7							<u>(2)</u>	07/28/2014	Common Stock	12,000
Stock Option	\$ 1.84							<u>(3)</u>	07/27/2015	Common Stock	12,000
Stock Option	\$ 2.15							<u>(4)</u>	07/27/2016	Common Stock	12,000
Stock Option	\$ 2.95	08/02/2007		A		12,000		<u>(5)</u>	08/02/2017	Common Stock	12,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
YOUNG CHARLES E 1668 ABBOTSBURY STREET THOUSAND OAKS, CA 91361			X	

Signatures

/s/ Charles E.
Young

08/02/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Stock Option granted 07/29/03 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (2) Stock Option granted 07/28/04 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (3) Stock Option granted 07/27/05 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (4) Stock Option granted 07/27/06 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (5) Stock Option granted 08/02/07 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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