

WEATHERFORD INTERNATIONAL LTD
 Form 4
 September 19, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUTTERS DAVID J

2. Issuer Name and Ticker or Trading Symbol
WEATHERFORD INTERNATIONAL LTD [WFT]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
399 PARK AVENUE, 9TH FLOOR
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/19/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

NEW YORK, NY 10022
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount Price			
Common Shares, \$1.00 par value	09/19/2005		M	93,632	A	\$ 11.615 117,107	D	
Common Shares, \$1.00 par value	09/19/2005		S	3,200	D	\$ 70.25 113,907	D	
Common Shares, \$1.00 par value	09/19/2005		S	700	D	\$ 70.26 113,207	D	

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Common Shares, \$1.00 par value	09/19/2005	S	4,000	D	\$ 70.27	109,207	D
Common Shares, \$1.00 par value	09/19/2005	S	100	D	\$ 70.29	109,107	D
Common Shares, \$1.00 par value	09/19/2005	S	6,732	D	\$ 70.3	102,375	D
Common Shares, \$1.00 par value	09/19/2005	S	700	D	\$ 70.31	101,675	D
Common Shares, \$1.00 par value	09/19/2005	S	1,700	D	\$ 70.32	99,975	D
Common Shares, \$1.00 par value	09/19/2005	S	6,900	D	\$ 70.33	93,075	D
Common Shares, \$1.00 par value	09/19/2005	S	2,200	D	\$ 70.34	90,875	D
Common Shares, \$1.00 par value	09/19/2005	S	1,900	D	\$ 70.35	88,975	D
Common Shares, \$1.00 par value	09/19/2005	S	1,900	D	\$ 70.36	87,075	D
Common Shares, \$1.00 par value	09/19/2005	S	800	D	\$ 70.37	86,275	D
Common Shares, \$1.00 par value	09/19/2005	S	1,200	D	\$ 70.39	85,075	D
	09/19/2005	S	14,400	D	\$ 70.4	70,675	D

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Common Shares, \$1.00 par value								
Common Shares, \$1.00 par value	09/19/2005	S	4,200	D	\$ 70.41	66,475	D	
Common Shares, \$1.00 par value	09/19/2005	S	6,500	D	\$ 70.42	59,975	D	
Common Shares, \$1.00 par value	09/19/2005	S	300	D	\$ 70.43	59,675	D	
Common Shares, \$1.00 par value	09/19/2005	S	2,200	D	\$ 70.44	57,475	D	
Common Shares, \$1.00 par value	09/19/2005	S	600	D	\$ 70.45	56,875	D	
Common Shares, \$1.00 par value	09/19/2005	S	900	D	\$ 70.46	55,975	D	
Common Shares, \$1.00 par value	09/19/2005	S	1,800	D	\$ 70.47	54,175	D	
Common Shares, \$1.00 par value	09/19/2005	S	800	D	\$ 70.48	53,375	D	
Common Shares, \$1.00 par value	09/19/2005	S	6,000	D	\$ 70.49	47,375	D	
Common Shares, \$1.00 par value	09/19/2005	S	23,900	D	\$ 70.5	23,475	D	
						13,772	I	By spouse

Common
Shares,
\$1.00 par
value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 11.615	09/19/2005		M	93,632	09/08/2001	09/07/2011	Common Shares	93,632
Stock Option (Right to Buy)	\$ 36.75					07/05/2003	07/04/2013	Common Shares	60,000
Stock Option (Right to Buy)	\$ 23.77					09/26/2005	09/25/2015	Common Shares	60,000
Stock Option (Right to Buy)	\$ 20.626					05/06/1998	05/05/2007	Common Shares	10,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

X

BUTTERS DAVID J
399 PARK AVENUE, 9TH FLOOR
NEW YORK, NY 10022

Signatures

Burt M. Martin, by Power of
Attorney

09/19/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction is an option exercise and therefore has no price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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