

DUROC-DANNER BERNARD J  
Form 4  
September 08, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DUROC-DANNER BERNARD J

2. Issuer Name and Ticker or Trading Symbol  
WEATHERFORD INTERNATIONAL LTD [WFT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
515 POST OAK. BLVD., STE. 600  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
09/06/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, President & CEO

HOUSTON, TX 77027

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Shares, \$1.00 par value	09/06/2005		M		150,304	A	\$ 36.75	195,510	I	By limited partnership
Common Shares, \$1.00 par value	09/06/2005		S		120,304	D	\$ 68.5	75,206	I	By limited partnership
Common Shares, \$1.00 par value	09/06/2005		S		22,500	D	\$ 68.51	52,706	I	By limited partnership

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Common Shares, \$1.00 par value	09/06/2005	S	400	D	\$ 68.52	52,306	I	By limited partnership
Common Shares, \$1.00 par value	09/06/2005	S	500	D	\$ 68.53	51,806	I	By limited partnership
Common Shares, \$1.00 par value	09/06/2005	S	700	D	\$ 68.54	51,106	I	By limited partnership
Common Shares, \$1.00 par value	09/06/2005	S	1,400	D	\$ 68.55	49,706	I	By limited partnership
Common Shares, \$1.00 par value	09/06/2005	S	900	D	\$ 68.56	48,806	I	By limited partnership
Common Shares, \$1.00 par value	09/06/2005	S	1,000	D	\$ 68.58	47,806	I	By limited partnership
Common Shares, \$1.00 par value	09/06/2005	S	2,500	D	\$ 68.59	45,306	I	By limited partnership
Common Shares, \$1.00 par value	09/06/2005	S	100	D	\$ 68.6	45,206	I	By limited partnership
Common Shares, \$1.00 par value	09/08/2005	F	15,796	D	\$ 67.66	172,727	D	
Common Shares, \$1.00 par value						4,206	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to Buy)	\$ 36.75	09/02/2005		M	150,304	07/05/2003 07/04/2013		Common Shares	150,304
Employee Stock Option (Right to Buy)	\$ 23.77					09/26/2005 09/25/2015		Common Shares	296,304
Employee Stock Option (Right to Buy)	\$ 35.15					12/18/2006 12/17/2016		Common Shares	185,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUROC-DANNER BERNARD J 515 POST OAK. BLVD., STE. 600 HOUSTON, TX 77027	X		Chairman, President & CEO	

## Signatures

Burt M. Martin, by Power of Attorney  
09/02/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction is an option exercise and therefore has no purchase price.

### Remarks:

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This is the first of three Forms 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.