### Edgar Filing: WEATHERFORD INTERNATIONAL LTD - Form 4

#### WEATHERFORD INTERNATIONAL LTD

Form 4 January 04, 2005

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

RAYNE ROBERT A

(Last)

2. Issuer Name and Ticker or Trading Symbol

WEATHERFORD

INTERNATIONAL LTD [WFT]

(Month/Day/Year) 12/31/2004

33 ROBERT ADAM STREET

(Street)

(State)

(First)

4. If Amendment, Date Original

Filed(Month/Day/Year)

3. Date of Earliest Transaction

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(I)

(Instr. 4)

6. Individual or Joint/Group Filing(Check

6. Ownership

Form: Direct

(D) or Indirect Beneficial

Officer (give title

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner Other (specify

7. Nature of

Ownership

(Instr. 4)

Indirect

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

\_X\_\_ Director

LONDON, X0 W1U 3HR

(City)

2. Transaction Date 2A. Deemed 1.Title of Security (Month/Day/Year) (Instr. 3)

(Zip)

(Middle)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

or

Beneficially Owned Following Reported

5. Amount of

Securities

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. 6. Date Exercisable and 7. Title and Amount of 8. Price of Derivative (Month/Day/Year) Execution Date, if TransactionNumber **Expiration Date Underlying Securities** Derivative Conversion (Month/Day/Year) (Instr. 3 and 4) Security or Exercise Code of Security any

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| (Instr. 3)                | Price of<br>Derivative<br>Security |            | (Month/Day/Year) | (Instr. | 8) | Deriv<br>Secu<br>Acqu<br>(A) o<br>Disp<br>of (D<br>(Inst:<br>4, an | rities<br>aired<br>or<br>osed<br>O)<br>r. 3, | ,                   |                    |                  |  | (Instr. 5) |
|---------------------------|------------------------------------|------------|------------------|---------|----|--|--|---------------------|--------------------|------------------|--|------------|
|                           |                                    |            |                  | Code    | V  | (A)  | (D)  | Date<br>Exercisable | Expiration<br>Date | Title            | Amount<br>or<br>Number<br>of<br>Shares |            |
| Phantom<br>Stock<br>Units | (1)                                | 12/31/2004 |                  | A       |    | 29   |  | (2)                 | (2)                | Common<br>Shares | 29                                     | \$ 51.48   |
| Phantom<br>Stock<br>Units | (1)                                | 12/31/2004 |                  | A       |    | 58   |  | (2)                 | (2)                | Common<br>Shares | 58                                     | \$0        |

# **Reporting Owners**

| Reporting Owner Name / Address                                | Relationships |           |         |       |  |  |  |
|---|---------------|-----------|---------|-------|--|--|--|
| • 0   | Director      | 10% Owner | Officer | Other |  |  |  |
| RAYNE ROBERT A<br>33 ROBERT ADAM STREET<br>LONDON, X0 W1U 3HR | X             |           |         |       |  |  |  |

## **Signatures**

Burt M. Martin, by power of attorney 01/04/2005

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The phantom stock units convert to common shares on a one-for-one basis.

All phantom stock units credited under the Company's Deferred Compensation Plan for Non-Employee Directors (the "Plan") are 100%

(2) vested at all times. Distributions under the Plan are made beginning on a specified date selected by the participant or upon a participant's death or termination of service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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