ALEXANDER & BALDWIN INC

Form 4

November 17, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB Number:

3235-0287 January 31,

Expires: 2005 Estimated average

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

Form 5

(Print or Type Responses)

11/16/2004

Stock (1)

Common

Stock (1)

1. Name and Address of Reporting Person * SHAW MARYANNA G		ing Person *	2. Issuer Name and Ticker or Trading Symbol ALEXANDER & BALDWIN INC [ALEX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 7 VINEYARD WAY (Street)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/16/2004	X Director 10% Owner Officer (give title below) Other (specify below)			
			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
KENTFIELD,	CA 949042	2627		Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Ac	quired, Disposed	of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Transaction(A) or D Code (Instr. 3,		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(11101111)		
Common Stock (1)	11/16/2004		S	600	D	\$ 40.49	327,354	I	By Revocable Living Trust	
Common Stock (1)	11/16/2004		S	400	D	\$ 40.47	326,954	I	By Revocable Living Trust	
Common	11/16/2004		S	1,300	D	\$ 40.42	325,654	I	By Revocable	

1,759

D

40.42

40.41

\$

323,895

Ι

S

Living Trust

Revocable

By

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								Living Trust
Common Stock (1)	11/16/2004	S	700	D	\$ 40.51	323,195	I	By Revocable Living Trust
Common Stock (1)	11/16/2004	S	795	D	\$ 40.5	322,400	I	By Revocable Living Trust
Common Stock (1)	11/16/2004	S	300	D	\$ 40.48	322,100	I	By Revocable Living Trust
Common Stock (1)	11/16/2004	S	300	D	\$ 40.46	321,800	I	By Revocable Living Trust
Common Stock (1)	11/16/2004	S	700	D	\$ 40.45	321,100	I	By Revocable Living Trust
Common Stock (1)	11/16/2004	S	1,900	D	\$ 40.43	319,200	I	By Revocable Living Trust
Common Stock (1)	11/16/2004	S	100	D	\$ 40.84	319,100	I	By Revocable Living Trust
Common Stock (1)	11/16/2004	S	3,000	D	\$ 40.77	316,100	I	By Revocable Living Trust
Common Stock (1)	11/16/2004	S	400	D	\$ 40.8	315,700	I	By Revocable Living Trust
Common Stock (1)	11/16/2004	S	300	D	\$ 40.78	315,400	I	By Revocable Living Trust
Common Stock (1)	11/16/2004	S	600	D	\$ 40.76	314,800	I	By Revocable Living Trust
Common Stock (1)	11/16/2004	S	900	D	\$ 40.58	313,900	I	By Revocable Living Trust
Common Stock (1)	11/16/2004	S	600	D	\$ 40.55	313,300	I	By Revocable Living Trust
Common Stock						19,515	I	By Gerbode Trust
						10,853	I	

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Common By Spouse Stock (Benef. ownership disclaimed)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amour	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration		or Number		
						Exercisable	sable Date	of			
				Code V	(A) (D)						
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

SHAW MARYANNA G 7 VINEYARD WAY X **KENTFIELD, CA 949042627**

Signatures

/s/ Shaw, 11/16/2004 Maryanna G.

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On June 25, 1998, the Board of Directors of the Company declared a dividend, with respect to each share of common stock, of Common Stock Purchase Rights (the 'Rights') pursuant to a Rights Agreement, dated as of June 25, 1998. The Rights are currently attached to,

Reporting Owners 3

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represented by, and transferable with, certificates representing outstanding shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.