



Edgar Filing: VALMONT INDUSTRIES INC - Form 4

Common Stock	10/30/2006	M	30,000	A	\$ 21.88	206,163	D
Common Stock	10/30/2006	F	19,294	D	\$ 56.025	186,869	D
Common Stock	10/30/2006	M	10,000	A	\$ 13.91	196,869	D
Common Stock	10/30/2006	F	5,597	D	\$ 56.025	191,272	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Options	\$ 13.91	10/30/2006		M	10,000	12/16/2004 12/15/2011	Common Stock	10,
Non-Qualified Stock Option	\$ 21.88	10/30/2006		M	30,000	12/15/2003 12/14/2012	Common Stock	30,
Non-Qualified Stock Option	\$ 23.73	10/30/2006		M	14,325	05/15/2005 12/15/2011	Common Stock	14,

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MCCLAIN TERRY J

Sr VP & CFO

## Signatures

Terry J.  
McClain

11/01/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.