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MUKUNDA	RAM										
Form 5 May 10, 201	8										
FORM									OMB AF	PROVAL	
Check this no longer	S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					OMB Number: Expires:	3235-0362 January 31, 2005				
to Section 16. Form 4 or Form 5 obligations may continue.			FATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Estimated average burden hours per response 1.0		
1(b). Form 3 Ho Reported Form 4	Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 30(h) of the Investment Company Act of 1940 Transactions										
1. Name and Address of Reporting Person <u>*</u> MUKUNDA RAM			2. Issuer Name and Ticker or Trading Symbol India Globalization Capital, Inc. [IGC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 03/31/2018				_	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) below)					
PO BOX 60	PO BOX 60642 Executive Chairman and CEO										
(Street) 4. If Amendment, Date Original 6. I Filed(Month/Day/Year)						. Individual or Jo	Joint/Group Reporting				
								(checl	k applicable line)		
POTOMAC	MD 20859						_	X_ Form Filed by (Form Filed by M Person	One Reporting Pe Aore than One Re		
(City)	(State)	(Zip)	Tabl	e I - Non-Deri	vative Secu	ırities	Acqui	red, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)	4. Securiti (A) or Dis (D) (Instr. 3, 4) Amount	and 5 (A) or	of	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common stock	09/07/2017	Â		G	90,000	D	\$0	2,265,994	D	Â	
Common stock	09/07/2017	Â		G	90,000	D	\$0	2,175,994	D	Â	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D So Eı Is Fi (I:	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
MUKUNDA RAM PO BOX 60642 POTOMAC, MD 20859	ÂX	ÂX	Executive Chairman and CEO	Â			
Signatures							

Jigi

/s/ Ram 05/10/2018 Mukunda

**Signature of Reporting Person Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.