REDMOND JOHN

Form 4 June 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **REDMOND JOHN** Issuer Symbol MGM MIRAGE [MGM] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner X_ Officer (give title Other (specify 3600 LAS VEGAS BLVD. SOUTH 06/02/2006 below) PRESIDENT & CEO - MGM GRAND RE (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting LAS VEGAS, NV 89109 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		Table 1 - Non-Delivative						Securities Acquired, Disposed of, or Beneficiary Owned					
1.Title of		2. Transaction Date		3.	3. 4. Securities Acquired		1	5. Amount of	6.	7. Nature of			
	Security	(Month/Day/Year)	Execution Date, if	Transactio	ction(A) or Disposed of (D)			Securities	Ownership	Indirect			
	(Instr. 3)		any	Code	(Instr. 3, 4 and 5)		5)	Beneficially Form: Direct		Beneficial			
			(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership			
								Following	Indirect (I)	(Instr. 4)			
					(A)		Reported	(Instr. 4)					
						(A)		Transaction(s)					
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)					
	Common												
	Stock \$.01 Par Value ND	06/02/2006	06/02/2006	F	27,338 (1)	D	\$ 42.09	99,324	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ration Date		nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative			Securities Acquired				(Instr.	3 and 4)		Own
	Security										Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date Expiratio Exercisable Date	Expiration	Title	or Number		
							Date	ritte			
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address Officer Other Director 10% Owner

REDMOND JOHN 3600 LAS VEGAS BLVD. SOUTH LAS VEGAS, NV 89109

X

PRESIDENT & CEO - MGM GRAND RE

Signatures

Bryan L. Wright, Attorney-In-Fact

06/05/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares withheld to cover the reporting person's tax liability in connection with the vesting of certain shares of restricted stock issued on June 3, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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