

PUTNAM JOHN STEPHEN
 Form 4
 October 31, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1934 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

2. Issuer Name and Ticker or Trading Symbol

6. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

Putnam	John	Stephen		Raymond James Financial (RJF)	<input checked="" type="checkbox"/>	10%
(Last)	(First)	(Middle)			Director	Owner
			3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Day/Year	Officer (give title below)	Other (specify below)

880 Carillon Parkway
 (Street)

Person (Voluntary)

October 31, 2002

5. If Amendment

Date of Original

(Month/Day/Year)

7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

St. Petersburg FL 33716
 (City) (State) (ZIP)

Table I - Non Derivative Securities Acquired, Disposed of, or beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at Following Reported Transactions (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Owner- ship (Instr. 4)
Raymond James Financial, Inc. (RJF)			Code V				
RJF Common Stock	10/30/2002		G	768 D	131,278	D	
RJF Common Stock					12,474	I	ESOP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)
SEC 1474
(7-96)

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM

4 Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(continued)

1. Title

of

Derivative

Security Conversion or

3. Transaction

3.A Deemed

4. Transaction

5. Number or Derivative

6. Date Exercisable and

7. Title and Amount

8. Price

9. Number

10. Ownership

(Instr. 3)

Exercise Price of

Date

if any

Code

or Disposed of

Expiration Date

(Instr. 3 and 4)

derivative Security

of

of derivative

ship

Derivative Security

(Month/Day/Year)

(Month/Day/Year)

(Instr. 8)

(Instr. 3, 4, and 5)

(Month/Day/Year)

(Instr. 3 and 4)

derivative Security

(Instr. 5)

Beneficially Owned

at End of derivative Month

Date

Expiration

Amount or Number of Shares

(Instr. 4)

Exercisable

Date

Title

Code V (A) (D)

Employee Stock Option (Right to buy)

11/18/02 01/18/03 Common stock 2,700 22.1667

Employee Stock Option (Right to buy)

Current- 11/18/02 01/18/03 Common stock 6,300 22.1667

Employee Stock Option (Right to buy)

11/18/02- 11/18/04 01/18/05 Common stock 6,000 20.0625

Employee Stock Option (Right to buy)

11/28/04 01/28/07 Common stock 4,036 32.0000

Employee Stock Option (Right to buy)

11/28/04- 11/28/06 Common stock 5,964 32.0000 25,000 D

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to buy)								
Call								
Options			Common					
(obligation			stock	38,750	-	1	D	
to sell)	8/12/03	08/12/03						
Put								
Options			Common					
(right			stock	38,750	-	1	D	
to buy)	8/12/03	08/12/03						

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations,
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/S/ JOHN S. PUTNAM
 **Signature of Reporting Person

10/31/2002
 Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient.
see Instructions 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.