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Form 4 June (9, 2015 FORM 4 UNITED STATES SECURITIES AND EXCHANCES IN MENERFICIAL OWNERSION Section 16. Form 4 or Form 5 or Section 17(a) of the Public Utility Holding Company Act of 1934, of the large sponse. Section 17(a) of the Public Utility Holding Company Act of 1935, section 17(a) of the Public Utility Holding Company Act of 1935, section 17(a) of the Public Utility Holding Company Act of 1935, section 17(a) of the Public Utility Holding Company Act of 1935, section 17(a) of the Public Utility Holding Company Act of 1935, section 17(a) of the Investment Company Act of 1940 (Iso (Frist) (Modu/Day/Year) 1. Name and Address of Reporting Person 1. Same and Address of Reporting Person 1. TIMONIUM, MD 21093 (Guy (Same) (Zap) Table 1 Non-Derivative Scenarities Acquired (A) S. Ansunt of Same and Ticker or Trading 1. Title of Same (Company Address (Cap) (C	ARDELYX	, INC.										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 2054/ Section 16, Section 16, Section 16, Section 16, Section 16, Section 17(a) of the CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Form 4 or Form 4 or Section 17(a) of the Public Utility Holding Company Act of 1935, or Section 30(b) of the Investment Company Act of 1935, or Section 10(b). Statement Section 16(a) of the Securities Exchange Act of 1934, section 17(a) of the Public Utility Holding Company Act of 1935, or Section 30(b) of the Investment Company Act of 1935, or Section 10(b). Statement Section 16(a) of the Securities Exchange Act of 1935, or Section 30(b) of the Investment Company Act of 1940, into 30(b) of the Investment Company Act of 194	Form 4	15										
INTRO STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549OMB SuppressionMumber: 2225-0287 Section 16. Securities Sechange Act of 1934, 2005 2015STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Securities Sechange Act of 1934, abiligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1935 or Section 1(b).MB Suppression2205-0287 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Symbol ARDELYX, INC. [ARDX]MB Suppression2205-0287 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Symbol ARDELYX, INC. [ARDX]MB Suppression2205-0287 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Symbol ARDELYX, INC. [ARDX]MB Suppression2205-0287 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Symbol ARDELYX, INC. [ARDX]MB Suppression2205-0287 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Symbol ARDELYX, INC. [ARDX]MB Superscience Check all applicable(Last)(First)(Month/Day/Year)2. Issuer Name and Ticker or Trading Symbol ARDELYX, INC. [ARDX]5. Relationship of Reporting Person(s) to Issuer1954 GREENSPRING DRIVE, SUITE 6006. Individual or Disint/Group Filing/Check Applicable Line) X. I'om filed by More Reporting Person (Month/Day/Year)3. 4. Securities Acquired (D) Transactioner Disposed of (D) Common (Month/Day/Year)5. Amount of Transactioner Disposed of (D) Common (D)5. Amount of Securities Acquired (D) (Instr. 4) <td></td>												
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obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).(Print or Type Responses)1. Name and Address of Reporting Person KOLLURI KRISHNA KITTU2. Issuer Name and Ticker or Trading Symbol ARDELYX, INC. [ARDX] ARDELYX, INC. [ARDX]5. Relationship of Reporting Person(s) to Issuer(Last)(First)(Middle)3. Date of Earliest Transaction (Month/Day/Year)5. Relationship of Reporting Person(s) to Issuer1954 GREENSPRING DRIVE, SUITE 60006/05/2015———(Street)4. If Amendment, Date Original Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check Applicable Line) 	subject t Section Form 4 e	to SIAIEN 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires: 2005 Estimated average burden hours per		
1. Name and Address of Reporting Person2. Issuer Name and Ticker or Trading Symbol ARDELYX, INC. [ARDX]5. Relationship of Reporting Person(s) to Issuer(Last)(First)(Middle)3. Date of Earliest Transaction (Month/Day/Year)(Check all applicable)1954 GREENSPRING DRIVE, SUITE 6003. Date of Earliest Transaction (Month/Day/Year)(Check all applicable)(Street)4. If Amendment, Date Original Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check Applicable Line) -X. Form filed by One Reporting Person -Form filed by One Rep	Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
KOLLURI KRISHNA KITTUSymbol ARDELYX, INC. [ARDX]Issuer(Last)(First)(Middle)3. Date of Earliest Transaction (Month/Day/Year)(Check all applicable)1954 GREENSPRING DRIVE, SUITE 60006/05/2015 $$	(Print or Type	Responses)										
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1954 GREENSPRING DRIVE, SUITE 600 $06/05/2015$ $$	(Last)	(First) (I	Middle)	3. Date o	f Earliest T	ransaction			(Cheek	an applicable)	
Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person 				06/05/2015				 b	Officer (give title Other (specify			
TIMONIUM, MD 21093——Form filed by More than One Reporting Person(City)(State)(Zip)Table I - Non-Derivative SecuritiesSecurities Acquired, Disposed of, Disposed of, Disposed of (D) any (Instr. 3)S. An Deemed Execution Date, if any (Month/Day/Year)3. 4. Securities $Acquired (D)$ $Code (D)Code (D)Code (D)Code (D)S. Amount ofSecurityCode (D)Code (D)S. Amount ofSecurities6.O, WnershipBeneficiallyOwnershipDirect (D)OwnershipFollowingor Indirect(Instr. 4)S. Amount ofSecuritiesS. Amount ofSecurities(Instr. 3)2. Transaction Date(Month/Day/Year)2. Deemed(Instr. 8)3. 4. Securities(Instr. 3, 4 and 5)5. Amount ofSecurities6.C.7. Nature ofIndirect(Instr. 4)Code(Instr. 8)(Instr. 3, 4 and 5)Owned(D)Price1.Securities(Instr. 4)S.S.Amount(Instr. 4)S.S.Amount(Instr. 4)Securities(Instr. 4)$					Ionth/Day/Year) A				Applicable Line)			
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Security (Instr. 3)(Month/Day/Year)Execution Date, if any (Month/Day/Year)Transactionor Disposed of (D) Code (Instr. 3, 4 and 5)Securities Beneficially Owned or (Instr. 3 and 4)Ownership Beneficially Owned (Instr. 4)Indirect Beneficially Ownership (Instr. 4)Common Stock06/05/2015 $P(\underline{4})$ 1,869,159A $\$$ 10.7 $\$$ 1,401,869ISee Note $1\underline{1}$ Common Stock06/05/2015 $P(\underline{4})$ 1,401,869A $\$$ 10.71,401,869ISee Note $2\underline{(2)}$	(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative Sec	uritie	s Acqui	red, Disposed of,	or Beneficial	ly Owned	
Common Stock 06/05/2015 $P(4)$ 1,869,159 A $P_{10.7}^{(1)}$ 7,488,893 I See Note 1 (1) Common Stock 06/05/2015 $P(4)$ 1,401,869 A $P_{10.7}^{(2)}$ 7,488,893 I See Note 2 (2) Common Stock 06/05/2015 $P(4)$ 1,401,869 A $P_{10.7}^{(4)}$ 1,401,869 I See Note 2 (2) Common Stock 06/05/2015 $P(4)$ 1,401,869 A $P_{10.7}^{(4)}$ I,401,869 I See Note 2 (2)	Security		Execution any	Date, if	omr Disposed o	of (D) d 5) (A)	red (A)	Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership		
Stock 06/05/2015 $P_{(4)}^{(4)}$ 1,869,159 A 10.7 7,488,893 I 1 (1) Common Stock 06/05/2015 $P_{(4)}^{(4)}$ 1,401,869 A \$ 1,401,869 I See Note 2 (2) Common 06/05/2015 $P_{(4)}^{(4)}$ 1,401,869 A \$ 1,401,869 I See Note 2 (2) Common 06/05/2015 $P_{(4)}^{(4)}$ 1,401,869 A \$ 1,401,869 I See Note					Code V	Amount		Price	(Instr. 3 and 4)			
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		06/05/2015			P <u>(4)</u>	1,401,869	А		1,401,869	Ι		
		06/05/2015			P <u>(4)</u>	1,401,869	А	\$ 10.7	1,401,869	Ι		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Common Stock Warrant (right to buy)	\$ 13.91	06/05/2015		P <u>(4)</u>	560,748	06/05/2015	06/05/2020	Common Stock	560,74
Common Stock Warrant (right to buy)	\$ 13.91	06/05/2015		P <u>(4)</u>	420,561	06/05/2015	06/05/2020	Common Stock	420,56
Common Stock Warrant (right to buy)	\$ 13.91	06/05/2015		P <u>(4)</u>	420,561	06/05/2015	06/05/2020	Common Stock	420,56

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KOLLURI KRISHNA KITTU 1954 GREENSPRING DRIVE SUITE 600 TIMONIUM, MD 21093	Х						
Signatures							
/s/ Sasha Keough, attorney-in-fact	06/09/2015						
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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The Reporting Person is a manager of NEA 12 GP, LLC, ("NEA 12 GP") which is the sole general partner of NEA Partners 12, Limited Partnership ("NEA Partners 12"). NEA Partners 12 is the sole general partner of New Enterprise Associates 12, Limited Partnership

 ("NEA 12"), the direct beneficial owner of the securities. The Reporting Person disclaims beneficial ownership within the meaning of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise of such portion of the securities held by NEA 12 in which the Reporting Person has no pecuniary interest.

The Reporting Person is a manager of NEA 15 GP, LLC, ("NEA 15 GP") which is the sole general partner of NEA Partners 15, L.P. ("NEA Partners 15"). NEA Partners 15 is the sole general partner of New Enterprise Associates 15, L. P. ("NEA 15"), the direct

(2) beneficial owner of the securities. The Reporting Person disclaims beneficial ownership within the meaning of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise of such portion of the securities held by NEA 15 in which the Reporting Person has no pecuniary interest.

The Reporting Person is a manager of NEA 15 GP which is the sole general partner of NEA Partners 15-OF, L.P. ("NEA Partners 15-OF"). NEA Partners 15-OF is the sole general partner of NEA 15 Opportunity Fund, L. P. ("NEA Opportunity 15"), the direct

- (3) beneficial owner of the securities. The Reporting Person disclaims beneficial ownership within the meaning of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise of such portion of the securities held by NEA Opportunity 15 in which the Reporting Person has no pecuniary interest.
- (4) Acquired from the issuer pursuant to a Securities Purchase Agreement dated June 2, 2015, with a closing date of June 5, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.