

Pacira Pharmaceuticals, Inc.
 Form 4
 October 17, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STACK DAVID M

(Last) (First) (Middle)

C/O PACIRA
 PHARMACEUTICALS, INC., 5
 SYLVAN WAY, SUITE 300

(Street)

PARSIPPANY, NJ 07054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Pacira Pharmaceuticals, Inc. [PCRX]

3. Date of Earliest Transaction
 (Month/Day/Year)
10/15/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President, CEO and Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 10/15/2014 | | M | 15,000 | A \$ 1.61 | 16,208 | D |
| Common Stock | 10/15/2014 | | S ⁽¹⁾ | 300 | D \$ 96.6 ⁽²⁾ | 15,908 | D |
| Common Stock | 10/15/2014 | | S ⁽¹⁾ | 600 | D \$ 97.74 ⁽³⁾ | 15,308 | D |
| Common Stock | 10/15/2014 | | S ⁽¹⁾ | 5,417 | D \$ 99.05 ⁽⁴⁾ | 9,891 | D |

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| | | | | | | | | |
|--------------|------------|-------------------------|-------|---|--------------------------------|--------|---|-------------------------------------|
| Common Stock | 10/15/2014 | <u>S</u> ⁽¹⁾ | 7,485 | D | \$ <u>99.8</u> ⁽⁵⁾ | 2,406 | D | |
| Common Stock | 10/15/2014 | <u>S</u> ⁽¹⁾ | 1,198 | D | \$ <u>101.2</u> ⁽⁶⁾ | 1,208 | D | |
| Common Stock | | | | | | 18,596 | I | Stack Schroon Mohawk FLP <u>(7)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Am Nu Sha | |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|-----------------|----|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Stock Option (Right to Buy) | \$ 1.61 | 10/15/2014 | | M | | <u>(8)</u> | 09/02/2020 | Common Stock | 15 |
| Stock Option (Right to Buy) | \$ 10.81 | 09/09/2014 | | <u>G</u> ⁽⁹⁾ | V | <u>(10)</u> | 06/04/2022 | Common Stock | 35 |
| Stock Option (Right to Buy) | \$ 10.81 | 09/09/2014 | | <u>G</u> ⁽⁹⁾ | V | <u>(10)</u> | 06/04/2022 | Common Stock | 35 |
| Stock Option (Right to Buy) | \$ 81 | 09/09/2014 | | <u>G</u> ⁽⁹⁾ | V | <u>(12)</u> | 06/03/2024 | Common Stock | 15 |
| Stock Option (Right to Buy) | \$ 81 | 09/09/2014 | | <u>G</u> ⁽⁹⁾ | V | <u>(12)</u> | 06/03/2024 | Common Stock | 15 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|------------------------------------------------------------------------------------------------------|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| STACK DAVID M C/O PACIRA PHARMACEUTICALS, INC. 5 SYLVAN WAY, SUITE 300 PARSIPPANY, NJ 07054 | X | | President, CEO and Chairman | |

Signatures

/s/ James Scibetta,
Attorney-in-Fact

10/17/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan previously adopted by the reporting person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$96.05 to \$97.01, inclusive. The reporting person undertakes to provide to the issuer, any shareholder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 2, 3, 4, 5 and 6.
- (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$97.39 to \$98.13, inclusive.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$98.42 to \$99.40, inclusive.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$99.42 to \$100.37, inclusive.
- (5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$100.64 to \$101.64, inclusive.
- (6) Mr. Stack is the general partner of Stack Schroon Mohawk FLP.
- (7) The option vested as to 50% of the option shares on February 2, 2011, 19,377 option shares vested on February 3, 2011, and the remaining option shares vested in successive equal monthly installments for the subsequent 19 months.
- (8) On September 9, 2014, the reporting person transferred the option as a gift to LCK Investments, LLC.
- (9) The option vests and becomes exercisable as to 25% of the option shares on June 5, 2013 and as to the remaining shares in successive equal monthly installments for the subsequent 36 months.
- (10) The reporting person and his wife are the owners of LCK Investments LLC.

The stock option vests and becomes exercisable as to 25% of the option shares on June 3, 2015 and as to the remaining option shares in successive equal quarterly installments over the subsequent three years, provided that the reporting person remains in continuous service with the issuer as of each vesting date.
- (11)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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