

INTERNATIONAL BUSINESS MACHINES CORP  
 Form 4  
 November 21, 2013

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SANFORD LINDA S

2. Issuer Name and Ticker or Trading Symbol  
 INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

IBM CORPORATION, 294 ROUTE 100

11/20/2013

Senior Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

SOMERS, NY 10589

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	11/20/2013		M			50,053	A	\$ 105.96	50,053	D	
Common Stock	11/20/2013		S			1,785	D	\$ 185	48,268	D	
Common Stock	11/20/2013		S			1,800	D	\$ 185.01	46,468	D	
Common Stock	11/20/2013		S			860	D	\$ 185.02	45,608	D	
Common Stock	11/20/2013		S			2,500	D	\$ 185.03	43,108	D	

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Common Stock	11/20/2013	S	1,100	D	\$ 185.04	42,008	D
Common Stock	11/20/2013	S	140	D	\$ 185.045	41,868	D
Common Stock	11/20/2013	S	2,160	D	\$ 185.05	39,708	D
Common Stock	11/20/2013	S	2,000	D	\$ 185.06	37,708	D
Common Stock	11/20/2013	S	1,100	D	\$ 185.07	36,608	D
Common Stock	11/20/2013	S	1,800	D	\$ 185.08	34,808	D
Common Stock	11/20/2013	S	2,770	D	\$ 185.09	32,038	D
Common Stock	11/20/2013	S	1,300	D	\$ 185.1	30,738	D
Common Stock	11/20/2013	S	1,300	D	\$ 185.11	29,438	D
Common Stock	11/20/2013	S	2,680	D	\$ 185.12	26,758	D
Common Stock	11/20/2013	S	2,100	D	\$ 185.13	24,658	D
Common Stock	11/20/2013	S	500	D	\$ 185.14	24,158	D
Common Stock	11/20/2013	S	1,300	D	\$ 185.15	22,858	D
Common Stock	11/20/2013	S	400	D	\$ 185.16	22,458	D
Common Stock	11/20/2013	S	4,700	D	\$ 185.17	17,758	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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