

Limelight Networks, Inc.  
Form 4  
June 07, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PETERSCHMIDT DAVID**

(Last) (First) (Middle)

**C/O LIMELIGHT NETWORKS,  
INC., 222 SOUTH MILL AVENUE,  
8TH FLOOR**

(Street)

**TEMPE, AZ 85281**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**Limelight Networks, Inc. [LLNW]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**06/05/2013**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------|
|                                       |                                         |                                                             | Code                                    | V                                                                       | Amount<br>(1)                                                                                                      | (A)<br>or<br>(D)                                                     | Price                                   |
| Common<br>Stock                       | 06/05/2013                              |                                                             | F <sup>(1)</sup>                        |                                                                         | 8,497<br>(1)                                                                                                       | D                                                                    | \$<br>2.37                              |
| Common<br>Stock                       | 06/06/2013                              |                                                             | A <sup>(2)</sup>                        |                                                                         | 31,271                                                                                                             | A                                                                    | \$ 0<br>(3)                             |
|                                       |                                         |                                                             |                                         |                                                                         |                                                                                                                    |                                                                      | 26,978                                  |
|                                       |                                         |                                                             |                                         |                                                                         |                                                                                                                    |                                                                      | 58,249 <sup>(4)</sup>                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

# Edgar Filing: Limelight Networks, Inc. - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|
| Non-qualified stock option (Right to Buy)  | \$ 2.39                                                | 06/06/2013                           |                                                    | A                              | 36,406                                                                                  | (5) 06/06/2023                                           | Common Stock 36,4                                           |

## Reporting Owners

| Reporting Owner Name / Address                                                                            | Relationships                    |
|-----------------------------------------------------------------------------------------------------------|----------------------------------|
|                                                                                                           | Director 10% Owner Officer Other |
| PETERSCHMIDT DAVID<br>C/O LIMELIGHT NETWORKS, INC.<br>222 SOUTH MILL AVENUE, 8TH FLOOR<br>TEMPE, AZ 85281 | X                                |

## Signatures

David Peterschmidt by: /s/ James R. Todd,  
Attorney-in-Fact 06/07/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The forfeiture reported in this row represents restricted stock units that were withheld by the Company solely for the purpose of satisfying tax obligations arising upon the automatic vesting of 25,748 restricted stock units.  
The Reporting Person received an aggregate of 31,271 restricted stock units, which, if eligible, shall become fully vested and exercisable on the day prior to the Issuer's 2014 annual shareholder meeting (but in no event later than December 31, 2014), subject to Reporting Person's continued services to the Issuer through such date. Each restricted stock unit represents a contingent right to receive one (1) share of the Issuer's Common Stock.
- (2) \$0.00 is used for technical reasons as there is no price for this security until it vests in the case of RSUs, or until it is exercised in the case of stock options.
- (3) This includes 31,271 unvested restricted stock units.
- (5) The option shall be fully vested and exercisable on the day prior to the Issuer's 2014 annual shareholder meeting (but in no event later than December 31, 2014), subject to Reporting Person's continued services to the Issuer through such date.

### Remarks:

## Edgar Filing: Limelight Networks, Inc. - Form 4

Executed pursuant to the Limited Power of Attorney for Section 16 Reporting Obligations dated June 17, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.