

MOSSALLATI SAAD
Form 4
March 28, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOSSALLATI SAAD

2. Issuer Name and Ticker or Trading Symbol
MVB FINANCIAL CORP [MVBF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
301 VIRGINIA AVENUE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/24/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

FAIRMONT, WV 26554

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Price			
			Code V	Amount	(D) Price		
Common Stock	03/24/2011	03/24/2011	J ⁽⁸⁾	71,793	D \$ 0 (4)	4,362	D
Common Stock						33,821	I Owned by daughter ⁽¹⁾
Common Stock						310	I Owned by spouse ⁽²⁾
Common Stock	03/24/2011	03/24/2011	J ⁽⁹⁾	71,793	A \$ 0 (7)	103,262	I Owned by ASCENDCO Family, Inc. ⁽³⁾
Common						3,625	I Owned by

Stock						ASI, PLLC ⁽⁶⁾
Common Stock		60		I		Owned by son ⁽⁵⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOSSALLATI SAAD 301 VIRGINIA AVENUE FAIRMONT, WV 26554		X		

Signatures

Saad Mossallati by Lisa J. Wanstreet,
POA 03/28/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Owned by Nahla Mossallati
 - (2) Owned by Elise Mossallati
 - (3) Saad is President of this company

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- (4) Shares transferred to ASCENDCO Family Ltd.
- (5) Owned by Casey Mossallati
- (6) Saad is President of this company
- (7) Shares transferred from Saad
- (8) Shares transferred to ASCENDCO Family Ltd.
- (9) Shares transferred from Saad

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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