TAYLOR B LOYALL JR

Form 5

February 14, 2011

OMB APPROVAL FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2005 Estimated average burden hours per response... 1.0

3235-0362

January 31,

OMB

Number:

Expires:

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4

Transactions Reported

(City)

1. Name and Ad TAYLOR B	•	_	2. Issuer Name and Ticker or Trading Symbol BRYN MAWR BANK CORP [BMTC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) TAYLOR GI CEDAR HOI			3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2010	XDirector10% OwnerOfficer (give title below)Other (specify below)			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)			
PAOLI, PA	19301			X Form Filed by One Reporting Person			

Form Filed by One Reporting Person Form Filed by More than One Reporting

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	d (A) of (D) 4 and (A) or))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	Â	Â	Â	Â	Â	Â	2,099.4319	I	Brooke T. Giese Trust	
Common Stock	Â	Â	Â	Â	Â	Â	2,073.8556	I	B. Loyall Taylor, III Trust	
Common Stock	Â	Â	Â	Â	Â	Â	2,087	I	One Outerbridge Circle	

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Irrevocable Trust Common Â Â Â Â Â Â 2,000 D Stock Persons who respond to the collection of information Reminder: Report on a separate line for each class of SEC 2270 securities beneficially owned directly or indirectly. contained in this form are not required to respond unless (9-02)the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. Transaction Code (Instr. 8)	of Deriv Secu Acqu (A) o	ivative urities quired or posed D) tr. 3,	3		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock (7)	\$ 20.47	Â	Â	Â	Â	Â	04/23/2005(1)	04/23/2014	Common Stock	3,000
Options to Purchase Common Stock (7)	\$ 12.45	Â	Â	Â	Â	Â	04/17/2002(2)	04/17/2011	Common Stock	2,000
Options to Purchase Common Stock (7)	\$ 16.25	Â	Â	Â	Â	Â	04/16/2003(3)	04/16/2012	Common Stock	2,000
Options to Purchase Common Stock (7)	\$ 18.46	Â	Â	Â	Â	Â	04/15/2004(4)	04/15/2013	Common Stock	2,000
Options to	\$ 17.85	Â	Â	Â	Â	Â	05/16/2004(5)	05/16/2013	Common Stock	1,000

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Purchase Common Stock (7)										
Options to Purchase Common Stock (6)	\$ 18.91	Â	Â	Â	Â	Â	05/12/2005	05/12/2015	Common Stock	3,500
Options to Purchase Common Stock (6)	\$ 21.21	Â	Â	Â	Â	Â	12/12/2005	12/12/2015	Common Stock	3,500
Phantom Stock	Â	Â	Â	Â	Â	Â	(8)	(8)	Common Stock	0
Phantom Stock	Â	Â	Â	Â	Â	Â	(8)	(8)	Common Stock	0
Options to Purchase Common Stock (12)	\$ 22	Â	Â	Â	Â	Â	08/29/2008(11)	08/29/2017	Common Stock	3,500
Options to Purchase Common Stock (12)	\$ 24.27	Â	Â	Â	Â	Â	08/18/2009(13)	08/18/2018	Common Stock	3,500
Options to Purchase Common Stock (12)	\$ 18.27	Â	Â	Â	Â	Â	08/21/2010(14)	08/21/2019	Common Stock	4,475

Reporting Owners

Reporting Owner Name / Address	Relationships								
<u>.</u>	Director	10% Owner	Officer	Other					
TAYLOR B LOYALL JR TAYLOR GIFTS, INC. 600 CEDAR HOLLOW ROAD PAOLI, PA 19301	ÂX	Â	Â	Â					

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Signatures

Diane McDonald, As Attorney in Fact

02/14/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The vesting of these options was accelerated by the registrant and became fully vested as of 6/16/2005.
- These options become exercisable over a three (3) year period in 33 1/3% increments starting on 4/17/02 and on each 4/17 thereafter until the options are fully exercisable.
- (3) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 4/16/03 and on each 4/16 thereafter until the options are fully exercisable.
- (4) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 4/15/04 and on each 4/15 thereafter until the options are fully exercisable.
- (5) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 5/16/04 and on each 5/16 thereafter until the options are fully exercisable.
- (6) These options were granted to the reporting person under BMBC's 2004 Stock Option Plan in a transaction exempt under Rule 16b-3.
- (7) Acquired in a transaction exempt under Rule 16b-3.
- (8) Each share of phantom stock is the economic equivalent of one share of common stock. The shares of phantom stock become payable, in cash, upon the reporting person's termination of service as a director.
- (9) Held in BMBC Deferred Comp. Plan for Directors
- (10) Held in Bryn Mawr Trust Company Deferred Comp. Plan for Directors
- These options become exercisable over a five (5) year period in 20% increments starting on 8/29/08 and on each 8/29 thereafter until the options are fully exercisable.
- (12) These options were granted to the reporting person under BMBC's 2007 Long-term Incentive Plan.
- (13) The options become exercisable over a five (5) year period in 20% increments starting on 8/18/2009 and on each 8/18 thereafter until the options are fully exercisable.
- (14) The options become exercisable over a five (5) year period in 20% increments starting on 8/21/2010 and on each 8/21 thereafter until the options are fully exercisable.
- (15) This information is based on a plan statement dated 12/31/2010.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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