

JONAS HOWARD S
 Form 5
 December 02, 2010

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
JONAS HOWARD S

(Last) (First) (Middle)

C/O IDT CORPORATION, 520 BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IDT CORP [IDT, IDT.C]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
07/31/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and Chairman of the Board

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock	06/07/2010		G	650 D	\$ 0 1,509,567	D	
Class B Common Stock						I	By J.F.L.P.
Class B Common Stock					1,464 ⁽¹⁾	I	By 401(k) Plan

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Class B Common Stock	Â	Â	Â	Â	Â	Â	121,090	I	By Trust FBO Joseph Jonas ⁽²⁾
Class B Common Stock	Â	Â	Â	Â	Â	Â	121,090	I	By Trust FBO Tamar Jonas ⁽²⁾
Class B Common Stock	Â	Â	Â	Â	Â	Â	121,090	I	By Trust FBO Rachel Jonas ⁽²⁾
Class B Common Stock	Â	Â	Â	Â	Â	Â	121,090	I	By Trust FBO Leora Jonas ⁽²⁾
Class B Common Stock	Â	Â	Â	Â	Â	Â	121,090	I	By Trust FBO David Jonas ⁽²⁾
Class B Common Stock	Â	Â	Â	Â	Â	Â	121,090	I	By Trust FBO Michael Jonas ⁽²⁾
Class B Common Stock	Â	Â	Â	Â	Â	Â	121,090	I	By Trust FBO Samuel Jonas ⁽²⁾
Class B Common Stock	Â	Â	Â	Â	Â	Â	121,090	I	By Trust FBO Jonathan Jonas ⁽²⁾
Class B Common Stock	Â	Â	Â	Â	Â	Â	76,369	I	By Trust FBO Miriam Jonas ⁽²⁾
Class B Common Stock	Â	Â	Â	Â	Â	Â	300,000	I	By Howard S. & Deborah Jonas Foundation
Class B Common Stock	Â	Â	Â	Â	Â	Â	1,556	I	Custodial for Son (Jonathan)
Class B Common Stock	Â	Â	Â	Â	Â	Â	1,556	I	Custodial for Daughter (Rachel)
Class B Common Stock	Â	Â	Â	Â	Â	Â	1,556	I	Custodial for Son (Joseph)
	Â	Â	Â	Â	Â	Â	1,556	I	

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Class B Common Stock										Custodial for Daughter (Tamar)
Class B Common Stock	Â	Â	Â	Â	Â	Â	1,556	I		Custodial for Daughter (Miriam)
Class A Common Stock	Â	Â	Â	Â	Â	Â	1,469,706	D		Â
Class A Common Stock	Â	Â	Â	Â	Â	Â	6,523	I		By J.F.L.P.
Class A Common Stock	Â	Â	Â	Â	Â	Â	486,813	I		By Howard S. Jonas 2009 Annuity Trust I
Class A Common Stock	Â	Â	Â	Â	Â	Â	1,309,284	I		By Howard S. Jonas 2009 Annuity Trust II
Common Stock	Â	Â	Â	Â	Â	Â	883,333	D		Â
Common Stock	Â	Â	Â	Â	Â	Â	333,333	I		By Howard S. & Deborah Jonas Foundation
Common Stock	Â	Â	Â	Â	Â	Â	275,047	I		By the Jonas Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D S B O E I F (I
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4, and 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
(A)	(D)			

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONAS HOWARD S C/O IDT CORPORATION 520 BROAD STREET NEWARK, NJ 07102	X	X	CEO and Chairman of the Board	

Signatures

Joyce J. Mason, by Power of Attorney
 12/02/2010
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of November 30, 2010.
- (2) These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is trustee of the trust. Mr. Jonas does not exercise or share investment control of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.