**SMTC CORP** Form 4 November 24, 2010

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

OMB 3235-0287 Number:

Expires:

January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Blom Paul M			2. Issuer Name and Ticker or Trading Symbol SMTC CORP [SMTX]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	Director 10% Owner			
635 HOOD ROAD			11/22/2010	Officer (give titleX_ Other (specify below)			
				Senior V.P., Supply Chain			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
MARKHAM, A6 L3R 4N6				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State) (	(Zip) Table	e I - Non-D	erivative S	Securit	ies Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	11/22/2010		M	6,892	A	\$ 0.7	6,892	D	
Common Stock	11/22/2010		S	6,892	D	\$ 3.86 (1)	0	D	
Common Stock	11/23/2010		M	9,774	A	\$ 0.7	9,774	D	
Common Stock	11/23/2010		M	6,725	A	\$ 1	6,725	D	
Common Stock	11/23/2010		S	16,499	D	\$ 3.88	0	D	

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number ction Derivative Securities 3) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option to Purchase Common Stock	\$ 0.7	11/22/2010		M		6,892	(3)	11/10/2013	Common Stock	6,892
Employee Stock Option to Purchase Common Stock	\$ 0.7	11/23/2010		M		9,774	(3)	11/10/2013	Common Stock	9,774
Employee Stock Option to Purchase Common Stock	\$ 1	11/23/2010		M		6,725	<u>(4)</u>	11/10/2014	Common Stock	6,725

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Senior V.P., Supply Chain

Reporting Owners 2

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Blom Paul M 635 HOOD ROAD MARKHAM, A6 L3R 4N6

### **Signatures**

/s/ Paul M. Blom

\*\*Signature of Date
Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sale price reported in this Form 4 was between the range of \$3.85 per share and \$3.91 per share. The weighted average sale price is reported. Full information regarding the number of shares sold at each separate price will be provided to the Commission staff upon request.
- The sale price reported in this Form 4 was between the range of \$3.85 per share and \$3.96 per share. The weighted average sale price is reported. Full information regarding the number of shares sold at each separate price will be provided to the Commission staff upon request.
- One third of the options vested on November 10, 2009, one third of the options vested on November 10, 2010 and one third of the options will vest on November 10, 2011, such that all of the options will be fully vested on November 10, 2011.
- One third of the options vested on November 10, 2010, one third of the options will vest on November 10, 2011 and one third of the options will vest on November 10, 2012, such that all of the options will be fully vested on November 10, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3