

SMTC CORP
Form 4
October 07, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CALDWELL JOHN E

(Last) (First) (Middle)
635 HOOD ROAD
(Street)

MARKHAM, A6 L3R 4N6

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SMTC CORP [SMTX]

3. Date of Earliest Transaction (Month/Day/Year)
10/05/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/05/2010		M	V	Amount \$ 37,248 1.55	A	37,248 D
Common Stock	10/05/2010		M	V	Amount \$ 136,100 (1)	A	136,100 D
Common Stock	10/05/2010		S	V	Amount \$ 0 (2)	D	0 D
Common Stock	10/06/2010		M	V	Amount \$ 85,000 (3)	A	85,000 D
	10/06/2010		S	V	Amount 0	D	0 D

Common Stock \$ 3.45 (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option to Purchase Common Stock	\$ 1.55	10/05/2010		M	37,248	10/06/2007 10/06/2014	Common Stock	37,248
Employee Stock Option to Purchase Common Stock	\$ 1.5 ⁽²⁾	10/05/2010		M	98,852	03/15/2009 03/15/2015	Common Stock	98,852
Employee Stock Option to Purchase Common Stock	\$ 1.52 ⁽⁴⁾	10/06/2010		M	85,000	03/15/2009 03/15/2015	Common Stock	85,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

CALDWELL JOHN E
635 HOOD ROAD
MARKHAM, A6 L3R 4N6

X

Chief Executive Officer

Signatures

/s/ John E.
Caldwell

10/07/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The strike price of the stock option was CAD \$1.53. The price reported in this Form 4 was converted at a rate of 0.9835.

The sale price reported in this Form 4 was between the range of \$3.40 per share and \$3.67 per share. The weighted average sale price is reported. Full information regarding the number of shares sold at each separate price will be provided to the Commission staff upon request.

(3) The strike price of the stock option was CAD \$1.53. The price reported in this Form 4 was converted at a rate of 0.9928.

The sale price reported in this Form 4 was between the range of \$3.38 per share and \$3.53 per share. The weighted average sale price is reported. Full information regarding the number of shares sold at each separate price will be provided to the Commission staff upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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