

PAQUETTE EDWARD F
Form 4
May 26, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PAQUETTE EDWARD F

2. Issuer Name and Ticker or Trading Symbol
XERIUM TECHNOLOGIES INC
[XRM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O XERIUM TECHNOLOGIES, INC., 8537 SIX FORKS ROAD, SUITE 300

3. Date of Earliest Transaction (Month/Day/Year)
05/25/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

RALEIGH, NC 27615

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock (\$0.01 par value)	05/25/2010		J		113,773.28 ⁽¹⁾	D	0
Common Stock (\$0.001 par value)	05/25/2010		J		5,689 ⁽¹⁾	A	5,689 ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Common Stock Options (right to buy)	\$ 20.8	05/25/2010		A	3,678	05/25/2010 05/25/2014	Common Stock (\$0.001 par value)	3,678

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAQUETTE EDWARD F C/O XERIUM TECHNOLOGIES, INC. 8537 SIX FORKS ROAD, SUITE 300 RALEIGH, NC 27615	X			

Signatures

/s/ Ted Orban, by power of attorney
Date: 05/26/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares subject to certain Restricted Stock Units Agreements.
 - (2) On May 25, 2010 (the "Effective Date"), the amended joint prepackaged plan of reorganization (the "Plan") of Xerium Technologies, Inc. (the "Company") became effective. Pursuant to the Plan, on the Effective Date, all shares of the Company's common stock outstanding, par value \$0.01 (the "Old Common Stock"), were cancelled and replaced with shares of common stock, par value \$0.001 (the "New Common Stock"), at a ratio equivalent to a 20 to 1 reverse split of the Company's Old Common Stock. Also on the Effective Date,

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holders of the Old Common Stock were issued warrants (the "Warrants") to purchase up to 10% of the number of issued and outstanding shares of New Common Stock as of the Effective Date. The exchange of Old Common Stock for New Common Stock and Warrants is exempt from Section 16(b) pursuant to Rule 16b-7.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.