SULLIVAN JUSTIN

Form 4 May 14, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

Filed group and to Section 16(a) of the Securities Euchemen Act of 1024

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Form 5

(Print or Type Responses)

1. Name and Address of Reporting Person *

NEW ORLEANS, LA 70130

SULLIVAN JUSTIN Issuer Symbol SUPERIOR ENERGY SERVICES (Check all applicable) INC [SPN] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) 601 POYDRAS STREET, SUITE 05/14/2010 2400

2. Issuer Name and Ticker or Trading

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

Applicable Line)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

Persor

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned

		140	able 1-1001-Delivative Securities Acquired, Disposed 61, 61 Beneficiary Owned					
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired (A)	5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	Transactio	omr Disposed of (D)	Securities	Ownership	Indirect	
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial	
		(Month/Day/Year)	(Instr. 8)		Owned	Direct (D)	Ownership	
					Following	or Indirect	(Instr. 4)	
				(4)	Reported	(I)		
				(A)	Transaction(s)	(Instr. 4)		
			C = V	or	(Instr. 3 and 4)			
			Code V	11110 0 111 (2) 11100				
Common Stock	05/14/2010		M	5,000 A \$ 10.8906	35,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Outside Director Stock Option (right to buy)	\$ 10.8906	05/14/2010		M	5,000	05/19/2000	05/19/2010	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships				
rg	Director	10% Owner	Officer	Other	
SULLIVAN JUSTIN 601 POYDRAS STREET SUITE 2400 NEW ORLEANS, LA 70130	X				

Signatures

/s/ William B. Masters on behalf of Justin L. Sullivan 05/14/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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