Tseng Saria Form 3 February 10, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB 3235-0104 Number:

OMB APPROVAL

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person * Tseng Saria			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol MONOLITHIC POWER SYSTEMS INC [MPWR]				
(Last)	(First)	(Middle)	02/09/2010	4. Relationship of Reporting Person(s) to Issuer (Check all applicable)			5. If Amendment, Date Original Filed(Month/Day/Year)	
6409 GUAI ROAD	DALUPE N	MINES						
(Street) SAN JOSE, CA 95120		Director		10% OwnerOther) (specify below) eneral Counsel		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - N	Non-Derivat	tive Securiti	es Be	neficially Owned	
1.Title of Secu (Instr. 4)	ırity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	*	
Common St	tock		15,138 <u>(1)</u>		D	Â		
Reminder: Repowned directly	•		each class of securities benefic	ially S	SEC 1473 (7-02	()		
	Perso infor requi	ons who res mation con red to resp	spond to the collection of tained in this form are not ond unless the form displ MB control number.					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	(Instr. 4) Title	Price of Derivative Security	Derivative Security: Direct (D)	(Instr. 5)

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	10/15/2005(2)	10/15/2014	Common Stock	6,747	\$ 8	D	Â
Non Qualified Stock Option (right to buy)	10/15/2005(2)	10/15/2014	Common Stock	49,001	\$ 8	D	Â
Non Qualified Stock Option (right to buy)	07/27/2009(3)	07/27/2014	Common Stock	37,000	\$ 16	D	Â
Non Qualified Stock Option (right to buy)	01/31/2010(4)	01/31/2015	Common Stock	10,000	\$ 15.64	D	Â
Non Qualified Stock Option (right to buy)	10/22/2010(5)	10/22/2015	Common Stock	20,000	\$ 13.01	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Tseng Saria 6409 GUADALUPE MINES ROAD SAN JOSE Â CAÂ 95120	Â	Â	VP and General Counsel	Â		

Signatures

/s/ Saria Tseng 02/10/2010

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 3,000 restricted stock units. The restricted stock units vest in three equal installments on July 29, 2010, 2011 and 2012.
- (2) A total of 150,000 shares were granted on 11/17/04. 50,000 shares vested on 10/15/05, and 1/24th of the shares vested monthly thereafter.
- (3) A total of 37,000 shares were granted on 7/27/07. Fifty percent (50%) of the shares vested twenty-four (24) months after the grant date, and 1/48th of the shares vest monthly thereafter.
- (4) A total of 10,000 shares were granted on 1/31/08. Fifty percent (50%) of the shares vested twenty-four (24) months after the grant date, and 1/48th of the shares vest monthly thereafter.
- (5) A total of 20,000 shares were granted on 10/22/08. Fifty percent (50%) of the shares vest twenty-four (24) months after the grant date, and 1/48th of the shares vest monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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