#### SMITHFIELD FOODS INC

Form 4

September 17, 2008

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

0.5

if no longer subject to Section 16.

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Expires: 2005 Estimated average

**OMB APPROVAL** 

burden hours per

response...

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person LUTER JOSEPH W III	2. Issuer Name <b>and</b> Ticker or Trading Symbol SMITHFIELD FOODS INC [SFD]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) (First) (Middle)	3. Date of Earliest Transaction	(Check air applicable)		
C/O 200 COMMERCE STREET	(Month/Day/Year) 09/15/2008	_X_ Director 10% Owner Officer (give title below) Other (specify below)		
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SMITHFIELD, VA 23430	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secu	rities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit DIOT Dispos (Instr. 3, 4	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock, par value \$.50	09/15/2008		S	15,380		\$ 21	4,282,620	D	
Common stock, par value \$.50	09/15/2008		S	3,600	D	\$ 21.005	4,279,020	D	
Common stock, par value \$.50	09/15/2008		S	200	D	\$ 21.0075	4,278,820	D	
Common stock, par value \$.50	09/15/2008		S	2,520	D	\$ 21.01	4,276,300	D	

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Common stock, par value \$.50	09/15/2008	S	2,000	D	\$ 21.015	4,274,300	D	
Common stock, par value \$.50	09/15/2008	S	5,800	D	\$ 21.02	4,268,500	D	
Common stock, par value \$.50	09/15/2008	S	400	D	\$ 21.03	4,268,100	D	
Common stock, par value \$.50	09/15/2008	S	1,300	D	\$ 21.035	4,266,800	D	
Common stock, par value \$.50	09/15/2008	S	1,300	D	\$ 21.04	4,265,500	D	
Common stock, par value \$.50	09/15/2008	S	800	D	\$ 21.045	4,264,700	D	
Common stock, par value \$.50	09/15/2008	S	300	D	\$ 21.05	4,264,400	D	
Common stock, par value \$.50	09/15/2008	S	700	D	\$ 21.055	4,263,700	D	
Common stock, par value \$.50						950	I	by custodial trust for daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise	•	any	Code	of	(Month/Day/Year)	Underlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	<b>S</b>	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				

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4, and 5)

Date Expiration Exercisable Date

Code V (A) (D)

Exercisable Date

Amount or Number of Shares

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

LUTER JOSEPH W III

C/O 200 COMMERCE STREET X

SMITHFIELD, VA 23430

### **Signatures**

/s/ Michael H. Cole, as Attorneyin- Fact

09/17/2008

Date

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3