

JAMBA, INC.
Form 4
September 12, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TUDOR INVESTMENT CORP ET AL

(Last) (First) (Middle)

ATTN: STEPHEN N. WALDMAN, 1275 KING STREET

(Street)

GREENWICH, CT 06831-2936

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
JAMBA, INC. [JMBA]

3. Date of Earliest Transaction (Month/Day/Year)
09/10/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock par value \$0.001 per share | 09/10/2008 | | S | 1,800 D 1.24 (4) | \$ 5,881,919 | I | See Footnotes (1) (2) (3) |
| Common Stock par value \$0.001 per share | 09/11/2008 | | S | 50,040 D 1.15 (4) | \$ 5,831,879 | I | See Footnotes (1) (2) (3) |
| Common Stock par | 09/12/2008 | | S | 54,230 D 1.16 | \$ 5,777,649 | I | See Footnotes |

value (4) (1) (2) (3)
 \$0.001 per
 share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V | (A) | (D) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------------------|
| | Director | 10% Owner | Officer | Other |
| TUDOR INVESTMENT CORP ET AL ATTN: STEPHEN N. WALDMAN 1275 KING STREET GREENWICH, CT 06831-2936 | | X | | |
| JONES PAUL TUDOR II C/O TUDOR INVESTMENT CORPORATION 1275 KING STREET GREENWICH, CT 06831-2936 | | | | Chairman of Tudor |
| PALLOTTA JAMES J 50 ROWES WHARF, 6TH FLOOR BOSTON, MA 02110 | | | | Member of Group |

Signatures

TUDOR INVESTMENT CORPORATION by /s/ Stephen N. Waldman, Managing Director 09/12/2008

| | | |
|---------------------|---------------------------------|------------|
| | **Signature of Reporting Person | Date |
| Paul Tudor Jones II | | 09/12/2008 |
| | **Signature of Reporting Person | Date |
| James J. Pallotta | | 09/12/2008 |
| | **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Tudor Investment Corporation ("TIC") is the investment adviser or trading advisor to each of The Tudor BVI Global Portfolio L.P. (f/k/a The Tudor BVI Global Portfolio Ltd.) ("BVI") and The Raptor Global Portfolio Ltd. ("Raptor"), and the General Partner of The Altar Rock Fund L.P. ("Altar Rock"). The shares of Common Stock (collectively, "Common Stock") as reported herein as indirectly

(1) beneficially owned by TIC are directly beneficially owned by BVI (1,546,232 shares), Raptor (4,189,899 shares), and Altar Rock (41,518 shares). Because TIC is the sole General Partner of Altar Rock and provides investment-advisory services to BVI and Raptor, TIC may be deemed to beneficially own the shares of Common Stock owned by each of such entities. TIC disclaims beneficial ownership of the securities reported herein as indirectly owned except to the extent of its pecuniary interest in such securities.

- (2) The shares of Common Stock (the "Shares") are reported herein as indirectly beneficially owned by Paul Tudor Jones II. The Shares are owned indirectly by TIC (5,777,649 shares) (see Footnote 1). Because Mr. Jones is the controlling shareholder of TIC, Mr. Jones may be deemed to beneficially own the Shares deemed beneficially owned by TIC. Mr. Jones expressly disclaims such beneficial ownership.

- (3) The Shares are reported herein as indirectly beneficially owned by James J. Pallotta. The Shares are owned indirectly by TIC (5,777,649 shares) (see Footnote 1). Because Mr. Pallotta is the portfolio manager of TIC with respect to the Shares and may be deemed to have voting and investment authority with respect to the Shares, Mr. Pallotta may be deemed to beneficially own the Shares deemed beneficially owned by TIC. Mr. Pallotta expressly disclaims such beneficial ownership.

- (4) Reported sales price represents an average sales price. One (1) sales transaction was completed on September 10, 2008 for the following respective (i) share amount and (ii) price: 1,800 shares at \$1.24. Six (6) sales transactions were completed on September 11, 2008 for the following respective (i) share amounts and (ii) prices: (a) 5,000 shares at \$1.1501, (b) 15,400 shares at \$1.1533, (c) 10,300 shares at \$1.1583, (d) 5,600 shares at \$1.1509, (e) 9,400 shares at \$1.1541, and (f) 4,340 shares at \$1.159. Five (5) sales transactions were completed on September 12, 2008 for the following respective (i) share amounts and (ii) prices: (a) 15,200 shares at \$1.1569, (b) 28,265 shares at \$1.1761, (c) 4,265 shares at \$1.1627, (d) 300 shares at \$1.15, and (e) 6,200 shares at \$1.162.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.