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1ST INDEPENDENCE FINANCIAL GROUP, INC.

Form 4

September 03, 2008

Check this box

if no longer

subject to

Section 16.

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005
Estimated average

Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

See Instruction 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Moore II Charles			2. Issuer Name and Ticker or Trading Symbol 1ST INDEPENDENCE FINANCIAL GROUP, INC. [FIFG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 3801 CHARI	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/29/2008	_X_ Director 10% Owner Officer (give title below) Other (specify below)			
NEW ALBA	(Street) NY, IN 471	50	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I Non Darivative Securities Age	vuined Disposed of an Peneficially Owner			

(City)	(State)	Zip) Table	I - Non-D	erivative S	ecurit	ties Acq	quired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit on(A) or Dis (D) (Instr. 3, 4)	sposed	l of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/29/2008		D	712	D	(1)	0	I	IRA
Common Stock	08/29/2008		D	1,588	D	(1)	0	I	By daughter
Common Stock	08/29/2008		D	75,286	D	<u>(1)</u>	0	D	
Common Stock	08/29/2008		D	585	D	<u>(1)</u>	0	I	By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy)	\$ 8	08/29/2008		D		3,400	07/09/2004	01/09/2010	Common Stock	3,400

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Moore II Charles 3801 CHARLESTOWN ROAD X NEW ALBANY, IN 47150

Signatures

Charles L. 09/03/2008 Moore, II

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Disposed of pursuant to that certain Agreement and Plan of Merger, dated as of February 26, 2008, between the issuer and MainSource (1) Financial Group, Inc. in exchange for \$4.418 in each and 0.7849 shares of MainSource common stock for each share of issuer stock
- (1) Financial Group, Inc. in exchange for \$4.418 in cash and 0.7849 shares of MainSource common stock for each share of issuer stock owned at the effective time.
- (2) This option was cancelled in the merger in exchange for an amount of cash equal to \$18.954, less the per share exercise price for each share of 1st Independence common stock subject to such stock option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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