

MOLINA HEALTHCARE INC
Form 8-K
May 21, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

Form 8-k

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): 05/19/2008

MOLINA HEALTHCARE, INC.

(Exact name of registrant as specified in its charter)

Commission File Number: 001-31719

DE
(State or other jurisdiction of
incorporation)

134204626
(IRS Employer
Identification No.)

200 Oceangate, Suite 100
Long Beach, CA 90802
(Address of principal executive offices, including zip code)

562 435 3666
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events

Molina Healthcare of New Mexico, Inc., a health plan subsidiary of Molina Healthcare, Inc., has entered into a new Salud! Medicaid managed care and State Coverage Insurance (SCI) program agreement with the New Mexico Human Services Department. The new contract has a four-year term, and will commence effective July 1, 2008. As of March 31, 2008, there were approximately 78,000 Medicaid and SCI members covered under the existing Salud! and SCI contract, and revenues under the contract represented approximately 12.1% of the total premium revenues of Molina Healthcare, Inc. through the first three months of its 2008 fiscal year.

Signature(s)

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MOLINA HEALTHCARE, INC.

Date: May 21, 2008

By: /s/ Mark L. Andrews

Mark L. Andrews
Chief Legal Officer, Corporate Secretary