

BRYN MAWR BANK CORP  
 Form 4  
 August 31, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KEEFER JOSEPH G**

2. Issuer Name and Ticker or Trading Symbol  
**BRYN MAWR BANK CORP [BMTC]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**BRYN MAWR BANK CORPORATION, 801 LANCASTER AVENUE**

3. Date of Earliest Transaction (Month/Day/Year)  
**08/31/2007**

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
**EVP**

(Street)  
**BRYN MAWR, PA 19010**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	5,695.49	I	Held in 401 (K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Options to Purchase Common Stock <sup>(1)</sup>	\$ 12.25					04/24/1998	04/24/2008	Common Stock	4,000
Options to Purchase Common Stock <sup>(1)</sup>	\$ 13.2188					04/20/2000	04/20/2009	Common Stock	3,200
Options to Purchase Common Stock <sup>(1)</sup>	\$ 10.5					05/19/2001	05/19/2010	Common Stock	2,000
Options to Purchase Common Stock <sup>(1)</sup>	\$ 15.15					06/22/2002 <sup>(2)</sup>	06/22/2011	Common Stock	5,000
Options to Purchase Common Stock <sup>(1)</sup>	\$ 18.315					05/17/2003 <sup>(3)</sup>	05/17/2012	Common Stock	6,000
Options to Purchase Common Stock <sup>(1)</sup>	\$ 17.85					05/16/2004 <sup>(4)</sup>	05/16/2013	Common Stock	9,000
Options to Purchase	\$ 20.47					04/23/2005 <sup>(5)</sup>	04/23/2014	Common Stock	10,000



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- (7) These options become exercisable over a five (5) year period in 20% increments starting on 08/29/2008 and on each 08/29 thereafter until the options are fully exercisable.

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