Edgar Filing: BURRUS ROBERT L JR - Form 4

BURRUS ROBE Form 4	ERT L JR									
August 02, 2007										
FORM 4		PPROVAL								
Washington, D.C. 20549								OMB Number:	3235-0287	
Check this bo if no longer subject to Section 16. Form 4 or	x STATEN	F CHAN	NGES IN SECUI	Estimated burden hou	Expires: January 31, 2005 Estimated average burden hours per response 0.5					
Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).										
(Print or Type Respo	onses)									
1. Name and Address of Reporting Person <u>*</u> BURRUS ROBERT L JR			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
								heck all applicable)		
(Last) (First) (Middle) C/O 200 COMMERCE STREET			3. Date of Earliest Transaction(Month/Day/Year)07/31/2007			X_ Director 10% Owner Officer (give title Other (specify below) below)				
				4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tah	de I - Non-l	Derivative	Securities A	cquired, Disposed (of. or Beneficia	llv Owned	
	ransaction Date nth/Day/Year)	2A. Deemee Execution I any (Month/Da	ed Date, if	3. Transactio Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4	(A) or of (D) and 5) (A) or	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Report o	n a separate line	e for each cla	ass of sec	Code V urities bene		(D) Price	or indirectly.			
					Perso inforn requir	ns who rest nation cont ed to resp ys a curre	spond to the colle ained in this form ond unless the for ntly valid OMB co	are not rm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

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	Derivative Security			Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)		Expiration Date	Title	Amount or Number of Shares
Phantom Stock	<u>(1)</u>	07/31/2007	А		531.2299		(2)	(2)	common stock	531.2299

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BURRUS ROBERT L JR C/O 200 COMMERCE STREET SMITHFIELD, VA 23430	Х						
Signatures							
\s\Michael H. Cole, as attorney-in-fact	()8/02/2007					
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1

The phantom stock becomes payable in shares of Company common stock upon termination of service as a director either in a lump sum or in annual installments over a period of at least two years and not more than ten years as per the director's deferral election.

(2) Of infamiliar installinents over a period of at least two years and not more than ten years as per the director's deternal election.
 Notwithstanding the foregoing, after termination of service, the phantom stock may, at the election of the director, be converted into one or more "deemed investments" approved by the Company's Nominating and Governance Committee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.