

XERIUM TECHNOLOGIES INC
 Form 4
 May 29, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Gutierrez Thomas

(Last) (First) (Middle)

C/O XERIUM TECHNOLOGIES, INC., 14101 CAPITAL BOULEVARD

(Street)

YOUNGSVILLE, NC 27596

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 XERIUM TECHNOLOGIES INC [XRM]

3. Date of Earliest Transaction (Month/Day/Year)
 05/24/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			(Instr. 8)	(Instr. 8)	(A) or (D)	Amount			
Common Stock	05/24/2007		S	V	D	\$ 7.8	66,503	I	By wife
Common Stock	05/24/2007		S	V	D	\$ 7.81	65,403	I	By wife
Common Stock	05/24/2007		S	V	D	\$ 7.82	62,403	I	By wife
Common Stock	05/24/2007		S	V	D	\$ 7.83	59,103	I	By wife
	05/24/2007		S	V	D		58,103	I	By wife

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Common Stock					\$	7.84		
Common Stock	05/24/2007	S	1,100	D	\$	7.85	57,003	I By wife
Common Stock	05/24/2007	S	500	D	\$	7.86	56,503	I By wife
Common Stock	05/24/2007	S	200	D	\$	7.87	56,303	I By wife
Common Stock	05/24/2007	S	1,000	D	\$	7.88	55,303	I By wife
Common Stock	05/24/2007	S	100	D	\$	7.91	55,203	I By wife
Common Stock	05/24/2007	S	2,100	D	\$	7.92	53,103	I By wife
Common Stock	05/24/2007	S	300	D	\$	7.93	52,803	I By wife
Common Stock	05/24/2007	S	1,100	D	\$	7.97	51,703	I By wife
Common Stock	05/24/2007	S	200	D	\$	7.98	51,503	I By wife
Common Stock	05/24/2007	S	900	D	\$	7.99	50,603	I By wife
Common Stock	05/24/2007	S	1,300	D	\$	8	49,303	I By wife
Common Stock	05/24/2007	S	100	D	\$	8.01	49,203	I By wife
Common Stock	05/24/2007	S	300	D	\$	8.02	48,903	I By wife
Common Stock	05/24/2007	S	300	D	\$	8.03	48,603	I By wife
Common Stock	05/24/2007	S	1,200	D	\$	8.04	47,403	I By wife
Common Stock	05/24/2007	S	400	D	\$	8.05	47,003	I By wife
Common Stock	05/24/2007	S	2,000	D	\$	8.07	45,003	I By wife
Common Stock							134,553.27	D
							<u>(1)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474
(9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gutierrez Thomas C/O XERIUM TECHNOLOGIES, INC. 14101 CAPITAL BOULEVARD YOUNGSVILLE, NC 27596	X		President and CEO	

Signatures

/s/ Milap Patel, by power of attorney
Date: 05/29/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A portion of this amount represents shares subject to a certain Restricted Stock Units Agreement, including in addition to certain shares (1) included in the original grant of Restricted Stock Units, certain additional shares subject to the Restricted Stock Units Agreement in respect of dividends that Xerium Technologies, Inc. has paid on its common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.