

FULLER H B CO  
Form 4  
April 17, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Volpi Michele

(Last) (First) (Middle)

1200 WILLOW LAKE  
BOULEVARD, P.O. BOX 64683

(Street)

ST. PAUL, MN 55164-0683

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FULLER H B CO [FUL]

3. Date of Earliest Transaction (Month/Day/Year)  
04/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Pres., Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock					1,810.24 <sup>(1)</sup>	I	By 401(k) Plan
Common Stock	04/15/2007		F		270 <sup>(16)</sup> \$ 27.2	D	
Common Stock	04/15/2007		D		0.727 <sup>(17)</sup> \$ 27.2	D	
					44,771.71 <sup>(2)</sup>	D	
					44,771.01	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Employee Stock Option (Right-to-Buy)	\$ 15.315					(4)	06/27/2012	Common Stock	5,1
Employee Stock Option (Right-to-Buy)	\$ 13.95					(5)	12/09/2012	Common Stock	9,3
Employee Stock Option (Right-to-Buy)	\$ 13.65					(6)	12/03/2013	Common stock	10,1
Employee Stock Option (Right-to-Buy)	\$ 14.49					(7)	12/02/2014	Common Stock	24,4
Phantom Units	\$ 0 (8)					(9)	08/08/1988(9)	Common Stock	736
Phantom Units	\$ 0 (11)					(12)	08/08/1988(12)	Common Stock	2,94
Employee Stock Option (Right-to-Buy)	\$ 16.015					(14)	12/01/2015	Common Stock	39,6
Employee Stock Option (Right-to-Buy)	\$ 26.79					(15)	12/04/2016	Common Stock	64,3

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other  
Pres., Chief Executive Officer

Volpi Michele  
1200 WILLOW LAKE BOULEVARD  
P.O. BOX 64683  
ST. PAUL, MN 55164-0683

## Signatures

Timothy J. Keenan,  
Attorney-in-Fact

04/17/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 401(k) Plan: This amount includes shares and dividends acquired during the fiscal year pursuant to the H.B. Fuller Company Thrift Plan. 2000 Stock Incentive Plan: 23,480 restricted shares were awarded pursuant to H.B. Fuller Company's 2000 Stock Incentive Plan.
- (2) Amount includes 3,150 restricted shares that vest in four equal annual installments beginning on April 15, 2005; 5,964 restricted shares that vest effective December 2, 2007; and 14,366 restricted shares that vest effective December 1, 2008. Total amount also includes restricted shares acquired pursuant to a dividend accrual feature of the 2000 Stock Incentive Plan.
- (3) Amended and Restated 2000 Stock Incentive Plan: 21,512 restricted shares were awarded pursuant to H.B. Fuller Company's Amended and Restated 2000 Stock Incentive Plan. 4,852 restricted shares vest effective April 5, 2009 and 16,660 shares vest effective December 4, 2009. Total amount also includes restricted shares acquired pursuant to a dividend accrual feature of the Amended and Restated 2000 Stock Incentive Plan.
- (4) 2000 Stock Incentive Plan: This option vests in four equal annual installments beginning on June 27, 2003.
- (5) 2000 Stock Incentive Plan: This option vests in four equal annual installments beginning on December 9, 2003.
- (6) 2000 Stock Incentive Plan: This option vests in four equal annual installments beginning on December 3, 2004.
- (7) 2000 Stock Incentive Plan: This option vests in four equal annual installments beginning on December 2, 2005.
- (8) Deferred Compensation Plan: These units convert into shares of common stock on a 1-for-1 basis.
- (9) Deferred Compensation Plan: Units convert into shares of common stock upon the earlier of certain termination events as specified in the Key Employee Deferred Compensation Plan or such earlier date as selected by the participant.
- (10) Key Employee Deferred Compensation Plan Dividend Reinvestment: This amount includes stock units acquired pursuant to a dividend equivalent feature of the Key Employees' Deferred Compensation Plan.
- (11) Deferred Compensation Plan: These units (acquired after 12-31-04) convert into shares of common stock on a 1-for-1 basis.
- (12) Deferred Compensation Plan: These units (acquired after 12-31-04) convert into shares of common stock upon the earlier of certain termination events as specified in the Key Employee Deferred Compensation Plan or such earlier date as selected by the participant, subject to holding periods required by law.
- (13) Key Employee Deferred Compensation Plan Dividend Reinvestment: This amount (acquired after 12-31-04) includes stock units acquired pursuant to a dividend equivalent feature of the Key Employees' Deferred Compensation Plan.
- (14) 2000 Stock Incentive Plan: This option vests in four equal annual installments beginning on December 1, 2006.
- (15) Amended and Restated 2000 Stock Incentive Plan: This option vests in four equal annual installments beginning on December 4, 2007.
- (16) 2000 Stock Incentive Plan: Shares withheld for taxes due on 822.727 shares issued pursuant to the 2000 Stock Incentive Plan.
- (17) Cash settlement of fractional share in connection with the vesting of restricted stock held by reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.