

RR Donnelley & Sons Co
Form 4
March 26, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
THOMAS BIDE L

(Last) (First) (Middle)

C/O RR DONNELLEY, CORP
SEC., 111 SOUTH WACKER
DRIVE

(Street)

CHICAGO, IL 60606

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RR Donnelley & Sons Co [RRD]

3. Date of Earliest Transaction
(Month/Day/Year)
03/22/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount Price			
Common Stock	03/22/2007		M	4,000	A \$ 34.9375	16,779	D	
Common Stock	03/22/2007		S	4,000	D \$ 36.7058	6,779	D	
Common Stock	03/22/2007		M	4,000	A \$ 34.2813	16,779	D	
Common Stock	03/22/2007		S	4,000	D \$ 36.7058	6,779	D	
Common Stock	03/22/2007		M	3,148	A \$ 25.41	9,927	D	

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Common Stock	03/22/2007	S	3,148	D	\$ 36.7058	6,779	D
Common Stock	03/22/2007	M	2,591	A	\$ 30.88	9,370	D
Common Stock	03/22/2007	S	2,591	D	\$ 36.7058	6,779	D
Common Stock	03/22/2007	M	4,282	A	\$ 18.68	11,601	D
Common Stock	03/22/2007	S	4,282	D	\$ 36.7058	6,779	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (Right to Buy)	\$ 34.9375	03/22/2007		M	4,000	<u>(1)</u> 03/26/2007	Common Stock	4,000
Option (Right to Buy)	\$ 34.2813	03/22/2007		M	4,000	<u>(1)</u> 03/24/2009	Common Stock	4,000
Option (Right to Buy)	\$ 25.41	03/22/2007		M	3,148	<u>(1)</u> 03/21/2011	Common Stock	3,148
Option (Right to Buy)	\$ 30.88	03/22/2007		M	2,591	<u>(1)</u> 03/27/2012	Common Stock	2,591
Option (Right to Buy)	\$ 18.68	03/22/2007		M	4,282	<u>(1)</u> 03/26/2013	Common Stock	4,282

Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THOMAS BIDE L C/O RR DONNELLEY, CORP SEC. 111 SOUTH WACKER DRIVE CHICAGO, IL 60606	X			

Signatures

Jennifer Reiners, by power of attorney
03/26/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in whole on the first anniversary of the grant date.
- (2) Company granted option issued pursuant to Rule 16b-3 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.