

CASEYS GENERAL STORES INC

Form 4

March 22, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Walljasper William J

2. Issuer Name **and** Ticker or Trading
Symbol
CASEYS GENERAL STORES INC
[CASY]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE CONVENIENCE BLVD., PO
BOX 3001

3. Date of Earliest Transaction
(Month/Day/Year)
03/20/2007

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
VP and Chief Financial Officer

(Street)
ANKENY, IA 50021

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D)			Voting and tender rights under KSOP
Common Stock	03/20/2007	03/20/2007	M	5,000 A	\$ 14.93 5,000	D	
Common Stock	03/20/2007	03/20/2007	S ⁽³⁾	5,000 (3) D	\$ 24.65 0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option - right to buy ⁽²⁾	\$ 14.93	03/20/2007	03/20/2007	M	5,000	07/26/2000 07/26/2009	Common Stock	10,000
Option - right to buy ⁽²⁾	\$ 11.74					05/24/2002 05/24/2011	Common Stock	3,000
Option - right to buy ⁽²⁾	\$ 14.08					06/06/2006 06/06/2013	Common Stock	10,000
Option - right to buy ⁽²⁾	\$ 20.68					07/05/2010 07/05/2015	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Walljasper William J ONE CONVENIENCE BLVD. PO BOX 3001 ANKENY, IA 50021	VP and Chief Financial Officer

Signatures

William J. Noth, under power of attorney dated
8/16/04

03/22/2007

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Allocated to Mr. Walljasper's KSOP account as of April 30, 2006. Does not include any shares allocated by KSOP trustee after that date.

(2) Pursuant to terms and conditions of 2000 Stock Option Plan (or predecessor plan)

(3) Consisting of shares acquired upon exercise of stock option. See Table II.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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