Dimitrelis Dimitrios Form 4 February 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock Option

(right to buy)

Common

Stock

02/23/2007

02/23/2007

(Print or Type Responses)

	1. Name and A Dimitrelis D	ddress of Reporting l Dimitrios	Person *	Symbol		Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
				NETLOGIC MICROSYSTEMS INC [NETL]			(Check all applicable)			
(Last) (First) (Middle)			3. Date of (Month/D	Earliest Tr	ransaction	Director 10% Owner Other (specify				
	1875 CHARLESTON RD.			02/23/20	007		below) below) Vice President of Engineering			
(Street)				4. If Ame	ndment, Da	te Original	6. Individual or Joint/Group Filing(Check			
				Filed(Mon	th/Day/Year)	Applicable Line)			
							X Form filed by One Reporting Person Form filed by More than One Reporting Person			
	MOUNTAI	N VIEW, CA 940)43							
	(City)	(State)	(Zip)	Tabl	e I - Non-D	Perivative Securities Acq	uired, Disposed of	f, or Beneficial	ly Owned	
	1.Title of	2. Transaction Date	2A. Deer	ned	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature o	
	Security	(Month/Day/Year)	Executio	n Date, if		on(A) or Disposed of (D)	Securities	Form: Direct	Indirect	
	(Instr. 3)		any		Code	(Instr. 3, 4 and 5)	Beneficially	(D) or	Beneficial	
			(Month/I	Day/Year)	(Instr. 8)		Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)	
						(A)	Reported Transaction(s)			

Code V Amount (D)

M

 $S^{(1)}$

2,500

2,500

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Transaction(s) (Instr. 3 and 4)

D

D

2,500

0

Price

\$ 27

of

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Transaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 12.65	02/23/2007		M		2,500	04/20/2006	04/19/2015	Common Stock	5,875

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Dimitrelis Dimitrios 1875 CHARLESTON RD. MOUNTAIN VIEW, CA 94043

Vice President of Engineering

 \mathbf{D}

Signatures

Dimitrios
Dimitrelis
02/27/2007

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 30, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2