

GERRIE DEAN
Form 4
February 27, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GERRIE DEAN

(Last) (First) (Middle)

16162 BEACH BLVD., SUITE 100

(Street)

HUNTINGTON BEACH, CA 92647

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BJs RESTAURANTS INC [BJRI]

3. Date of Earliest Transaction
(Month/Day/Year)

02/26/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Chief Design Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 02/26/2007 | | M | | 6,275 | A | \$ 4.55 |
| Common Stock | 02/26/2007 | | M | | 15,500 | A | \$ 1.875 |
| | | | | | 6,275 | D | |
| | | | | | 21,775 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|------------------|-----------------|---------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Common Stock Purchase Options | \$ 4.55 | 02/26/2007 | | M | 6,275 | 11/07/2002 ⁽¹⁾ | | 11/07/2011 | | Options |
| Common Stock Purchase Options | \$ 9.2 | | | | | 06/19/2003 ⁽¹⁾ | | 06/19/2012 | | Options |
| Common Stock Purchase Options | \$ 13.57 | | | | | 04/15/2007 ⁽²⁾ | | 04/14/2014 | | Options |
| Common Stock Purchase Options | \$ 15.5 | | | | | 02/22/2008 ⁽²⁾ | | 02/22/2015 | | Options |
| Common Stock Purchase Options | \$ 23.26 | | | | | 01/04/2007 ⁽¹⁾ | | 01/04/2016 | | Options |
| Common Stock Purchase Options | \$ 1.875 | 02/26/2007 | | M | 15,500 | 03/13/2001 ⁽¹⁾ | | 01/27/2010 | | Options |
| Common Stock Purchase Option | \$ 19.96 | | | | | 01/03/2008 ⁽¹⁾ | | 01/03/2017 | | Options |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GERRIE DEAN 16162 BEACH BLVD., SUITE 100 HUNTINGTON BEACH, CA 92647 | | | Chief Design Officer | |

Signatures

Dianne Scott, Attorney-in-fact for R. Dean
 Gerrie
 **Signature of Reporting Person
 02/27/2007
 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest 20% per year beginning on the first anniversary of the date of grant.

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(2) Options vest 33 1/3% per year beginning on the third anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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